

# CITY OF ST. JOSEPH



## FOURTH QUARTER FINANCIAL REPORT

Year Ended June 30, 2009

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# TRANSMITTAL

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**TO:** Mayor and City Council Members

**THROUGH:** Vincent J. Capell, City Manager

**FROM:** Carolyn Harrison, Director of Financial Services 

**DATE:** October 7, 2009

**SUBJECT:** FY2009 Year End Financial Report

Attached is the FY2009 Year End Financial Report. These numbers are still preliminary pending final year-end adjustments and findings of the annual audit. There should be no material changes in total dollar amounts for the operating funds.

The report is arranged slightly differently from previous reports. I hope it is a little more user-friendly and can be read for any level of detail desired.

The Executive Summary provides a discussion of the state of the City's finances at the end of FY2009 in terms of three major indicators of fiscal health – operating surpluses or deficits, revenue to expenditure relationships, and status of available fund balances.

The next section looks more closely at 10 year trends for revenues and expenditures on a city-wide basis.

Following are sections providing a more detailed analysis of each of the City's budgeted funds' performance in FY2009 compared to FY2008. The report takes a look at how revenues and expenditures compare to budget and to prior year's experience. The analysis is provided in narrative format, sprinkled with graphs, and ends with a spreadsheet of each fund's sources and uses of monies. Ending fund balances are separated into designated and available amounts.

After the funds' discussions are the sections usually provided in quarterly reports.

- On a year-end basis - investments and cash balances, accounts & loan receivables, status of existing contracts & agreements, and updates on the City's economic development projects.
- On the fourth quarter basis - contracts executed between \$5-25K and routine budget transfers.

The final section consists of seven Tables that contain much of the numbers from which the report was developed. As always, contact me if there are any questions.

Attachment

cc: Department Directors  
Financial Services Managers

## PURPOSE

This Financial Report is for the twelve month period ended June 30, 2009. The purpose of the Report is to help users focus on major issues, conditions or events effecting fund balances, revenues and expenditures and to assist management and policy makers in gauging their impact on future operations of the City.

Amounts included in this report are based on preliminary closing figures for the Fiscal Year and may change as a result of the annual audit and final reconciliation of account balances. However, we don't expect there to be significant audit adjustments and we believe that amounts included in this report are substantially accurate in all significant respects.

Please review the Report and contact the Financial Services Department or City Manager's office if you have any questions.

Prepared by:



Carolyn Harrison,  
Director of Financial Services  
271-5526

# FY2009 YEAR END FINANCIAL REPORT

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# FY2009 YEAR END FINANCIAL REPORT

## **EXECUTIVE SUMMARY**

The three most important indicators of financial health are adequate levels of ending fund balance, multi-year trends in which major sources of revenues keep up with or out-pace any increase in expenditures, and a positive revenue-to-expenditure relationship. A fund with lower than “ideal” fund balance, large deficit spending, and expenditure growth outstripping revenue growth is a fund that needs immediate attention.

The following matrix scores the City’s major (staff supporting) funds on these three factors. Two or more “negative” factors raise a red flag and the fund bears close attention. The funds so flagged are shaded. A more extensive discussion of each is provided in the remainder of this year-end report.

<b>Major Staff-Supporting Operating Funds</b>	Did the Fund end the year with an operating Surplus or Deficit?	Excluding transfers, did the Fund end the year with revenue growth meeting or exceeding growth of expenditures?	Did the Fund end the year maintaining its target fund balance amount?
<b>General Governmental funds:</b>			
General	Surplus	No	Barely
SIM&R	Deficit	N/A*	Yes
Parks & Recreation	Deficit	No	No
Health	Surplus	No	Yes
<b>Special Revenue fund:</b>			
CDBG	Surplus	Yes	-
<b>Enterprise funds:</b>			
Aviation	Deficit	No	No
Parking	Surplus	No	Yes
Sewer	Surplus	No	No
Golf	Deficit	No	No
Transit	Surplus	Yes	Yes
Landfill	Surplus	No	Yes

\* Streets Fund had artificially high expenses in FY08 due to the ice storm. There was a small surplus at the end of FY09 only due to the fact that the 16% decline in revenues was outstripped by a 23% drop in expenses.

Unfortunately, all four of the major general governmental funds (General, Streets, Parks & Recreation, and Health) went into the 2010 fiscal year with budgeted operating deficits. In other words, budgeted expenditures are higher than anticipated revenues.

Financial health will continue to depend on a combination of expenditure control, fees and charges for service that keep up with the cost of providing services, and the performance of sales tax and property tax revenues for the general government funds.

# FY2009 YEAR END FINANCIAL REPORT

## **Operating Surplus or Deficits**

Operating surpluses occur when more revenues come in during a fiscal year than go out. While this is good, and definitely better than the reverse – expenses higher than revenues – a surplus by itself doesn't indicate a fund in good fiscal health. An operating surplus can occur not because revenues are healthy, but because the expenses have been cut or deferred. If the cut is deep enough, services can suffer.

Operating deficits can occur and not necessarily be "bad". If it is due to a one-time set of circumstances (the ICE event in FY08 or the monies appropriated from Health fund balance in FY09 to repair Patee Hall) and is not an ongoing issue, then occasional operating deficits can be overcome.

On-going deficits eventually lead to the depletion of fund balance. When that happens, services can be permanently cut or curtailed. Below is a graph of the major operating funds and whether each has experienced operating deficits or surpluses and by how much in FY2009 compared to FY2008. Surpluses are good. Shrinking surpluses and/or deficits are not so good. Excluded from both revenues and expenses are transfers, CIP projects, cell phone transactions, bond issues.

<b>ACTUAL OPERATING SURPLUS OR DEFICIT</b>		
<b>FUND</b>	<b>FY2008</b>	<b>FY2009</b>
General	S	D
	\$87K	(\$547K)
Streets	D	S
	(\$746K)	\$166K
Parks & Rec	S	D
	\$187K	(\$465K)
Health	S	S
	\$649K	\$590K
Aviation	S	D
	\$4K	(\$76K)
Parking	S	S
	\$94K	\$50K
Sewer	S	S
	\$2.8M	\$1.5M
Golf	D	D
	(\$44K)	(\$8K)
Transit	S	S
	\$142K	\$2.7M
Landfill	S	S
	\$3.0M	\$2.5M

When transferred revenue and expense are included for FY09, the General Fund and Streets Fund switch results. The General Fund ends the year with a surplus and Streets with a deficit indicating the importance of administrative transfers to keeping the General Fund solvent.

## **Revenue-to-Expenditure Relationships**

The best case scenario is when revenues increase more than expenditures (or while expenditures decrease and not just through deferred acquisitions, projects, or temporary salary savings).

An acceptable scenario exists if revenues decrease (as long as the fund has a comfortable fund balance or at least is not deficit spending) but expenditures go down an even bigger percentage.

A worst case scenario occurs when revenues decrease while expenditures increase, or when revenues drop faster than expenditures are reduced; especially if a fund is below its targeted fund balance amount to begin with.

## FY2009 YEAR END FINANCIAL REPORT

When one-time cell phone, CIP and Special Allocation revenues, were excluded, City operating revenues came in just slightly over projections for the Fiscal Year ended June 30, 2009. Most of this was due to better than anticipated revenues in the enterprise funds – Sewer, Transit and Landfill. Unfortunately, most of the non-enterprise funds came in 2-5% under projections.

Operating expenditures were slightly (0.023) less than projected overall and, on an individual basis, were less than projected for the majority of operating funds. Compared to the adopted and amended budget, actual expenditures reflected savings in every fund but Golf.

The chart below compares the percentage growth (or decline) of FY2009 revenues and expenditures compared to the prior year. Like the chart on page 3, this excludes transfers, bond revenues, most grants, cell phone revenues and expenditures, and capital projects in the operating funds. In FY08 only two funds (Gaming and CDBG) had revenue decreases from that received in the prior year. Unfortunately that was not the case in FY09 when just five funds saw increases in revenues and in only two of those five funds did revenues increase by a bigger percentage than expenditures.

Gaming Fund's increase in revenues can be tied to the passage of state legislation lifting the loss limits for casinos. The increase in Transit revenues reflects the impact of the new, voter approved transportation sales tax.

<b>Percent Change from Prior Year Operating Revenues &amp; Expenditures</b>		
	<b>Revenue</b>	<b>Expense</b>
<b>Fund Department</b>	<b>Increase/ (Decrease)</b>	<b>Increase/ (Decrease)</b>
<b>General Fund</b>	<b>1.94%</b>	<b>4.19%</b>
<b>SIM&amp;R Fund*</b>	<b>(16.21)%</b>	<b>(23.43)%</b>
<b>Parks &amp; Rec Fund</b>	<b>(3.70)%</b>	<b>9.92%</b>
<b>Health Fund</b>	<b>(0.09)%</b>	<b>0.82%</b>
<b>CDBG Fund</b>	<b>(9.27)%</b>	<b>(23.91)%</b>
<b>Gaming Fund</b>	<b>9.37%</b>	<b>8.52%</b>
<b>Museum Tax Fund**</b>	<b>(5.22)%</b>	<b>803.20%***</b>
<b>Special Allocation Fund</b>	<b>(10.87)%</b>	<b>14.29%</b>
<b>CIP Sales Tax Fund</b>	<b>(35.44)%</b>	<b>(51.01)%</b>
<b>Aviation Fund</b>	<b>0.20%</b>	<b>0.62%</b>
<b>Parking Fund</b>	<b>(1.24)%</b>	<b>(6.69)%</b>
<b>Sewer Fund</b>	<b>2.82%</b>	<b>1.76%</b>
<b>Golf Fund</b>	<b>(1.80)%</b>	<b>5.29%</b>
<b>Transit Fund</b>	<b>60.05%</b>	<b>3.62%</b>
<b>Landfill Fund</b>	<b>(5.73)%</b>	<b>17.63%</b>

\*Streets fund was negatively impacted in FY08 by ICE07 expenses. Lack of those expenses resulted in the large percentage drop in expenditures in FY09.

\*\*Museum revenues were not released in FY08 pending a contract with the organization managing the facilities, artificially inflating the FY09 expenditures when a majority of those funds were released.

Over the last fiscal year, the Sewer and Gaming funds showed more percentage growth in revenues than in expenditures. In the Streets, CDBG, and Parking funds the percentage decrease in expenditures outstripped the decline in revenues. (Table 7, page 101 provides the details on the percentages shown in the preceding chart.)

# FY2009 YEAR END FINANCIAL REPORT

## Fund Balance Goals

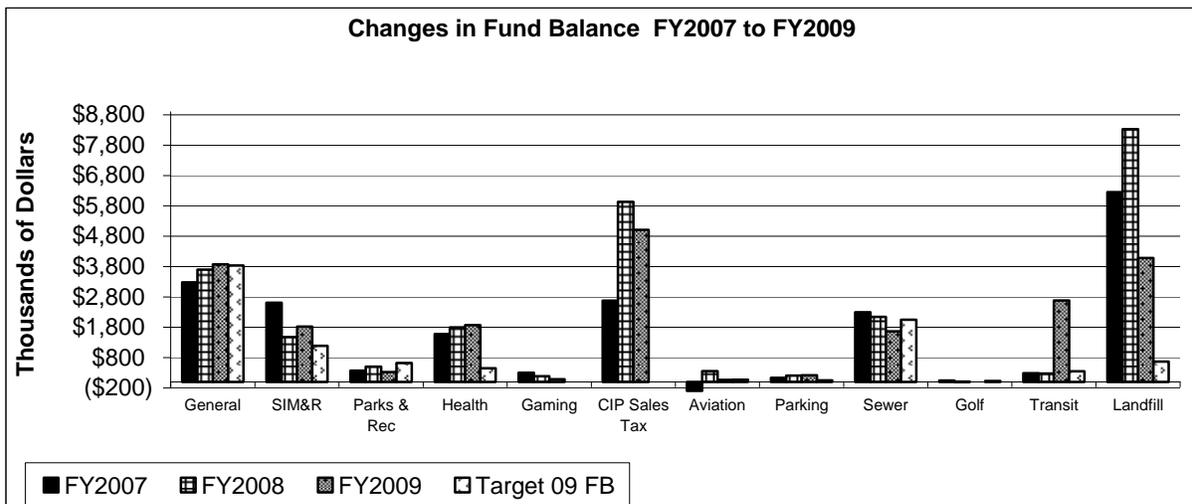
The Government Finance Officers Association lays out the recommended level of unassigned fund balance for non-enterprise funds as two months (60 days) of operating expenses. At the very least 5% is recommended. Factors for maintaining balances at a higher level include drains on resources due to financial difficulties, growing budgets, an area with exposure to natural disasters (like tornados, floods, ice storms). At the end of FY09, there was a fairly even split between funds with higher and those with lower projected ending balances.

### CHANGES IN FUND BALANCES OPERATING FUND BALANCES

Fund	Total Beginning	FY09 Preliminary Actual		Designated Adjstmnt	Year End Projected Ending	Preliminary Inc (Dec) in Fund Balance	Maintained Target FB
		Revenues	Expenditures				
General	\$4,123,132	\$30,735,437	\$30,404,150	(\$578,997)	\$3,875,422	(\$247,710)	Barely
SIM&R	2,184,949	9,909,756	10,215,076	(53,271)	1,826,358	(358,591)	Yes
Parks, Recreation & Civic	430,394	5,324,353	5,401,871	(26,650)	326,226	(104,168)	No
Public Health	1,785,222	3,999,131	3,903,384	(13,230)	1,867,739	82,517	Yes
Gaming Funded Initiatives	199,406	1,553,874	1,665,371	0	87,909	(111,497)	N/A
Museum Tax	448,265	482,049	595,649	0	334,665	(113,600)	N/A
Aviation	151,707	543,361	623,883	(2,090)	69,095	(82,612)	No
Public Parking	212,965	450,034	440,688	(1,590)	220,721	7,756	Yes
Sewer	991,255	13,151,210	12,456,174	(20,935)	1,665,356	674,101	No
Municipal Golf	25,635	368,734	400,531	6,162	0	(25,635)	No
Mass Transit	279,753	6,750,409	4,247,208	(100,000)	2,682,954	2,403,201	Yes
Landfill	3,427,582	5,075,626	4,060,866	(360,045)	4,082,297	654,715	Yes
<b>Total Operating</b>	<b>\$14,260,265</b>	<b>\$78,343,974</b>	<b>\$74,414,851</b>		<b>\$17,038,742</b>	<b>\$2,778,477</b>	

The table above provides the ending available fund balance increase or decrease compared to beginning fund balances and indicates if each fund managed to maintain its target fund balance amount. Interfund transfers have been included in this chart. As previously mentioned, there can be a surplus (i.e., no deficit spending) and a fund can still be below its targeted reserve. Deficit spending will result in a decrease in fund balance. However, a fund can still be within its target range. A fund is in need of corrective action when decreases become routine

The graph below shows the changes in fund balance from 2007 to 2008 to 2009. The “target” fund balance for the year ending FY09 is also displayed.



## FY2009 YEAR END FINANCIAL REPORT

Finally, the chart below compares the beginning and ending fund balances for what this report terms “non-operating” funds, for CIP programs and for the designated revenues & expenditures in the operating funds (like cell phone monies in the General Fund), none of which have a fund balance “target”.

### NON-OPERATING FUND BALANCES

<u>Fund Designated/CIP</u>	<u>Total Beginning</u>	<u>FY09 Preliminary Actual</u>		<u>Designated Adjstmnt</u>	<u>Year End Projected Ending</u>	<u>Preliminary Inc (Dec) in Fund Balance</u>
		<u>Revenues</u>	<u>Expenditures</u>			
General	\$2,175,309	\$2,349,724	\$2,848,370	\$578,997	\$2,255,660	\$80,351
SIM&R*	26,650	81,857	81,857	53,271	79,921	53,271
Parks&Rec	(471,545)	1,245,639	420,639	26,650	380,105	851,650
Public Health	0	0	0	13,230	13,230	13,230
Special Allocation	8,028,684	8,237,389	10,546,483	0	5,719,590	(2,309,094)
CIP Sales Tax	6,461,925	5,867,418	7,319,606	0	5,009,737	(1,452,188)
Aviation	164,873	85,765	120,444	2,090	132,284	(32,589)
Sewer	18,521,633	1,561,257	6,134,016	20,935	13,969,809	(4,551,824)
Municipal Golf	15,073	25,919	23,256	(7,493)	10,243	(4,830)
Mass Transit*	0	2,027	2,027	100,000	100,000	100,000
Landfill	2,826,611	0	0	360,045	3,186,656	360,045
<b>Total Non-Operating</b>	<b>\$37,749,213</b>	<b>\$19,456,995</b>	<b>\$27,496,698</b>	<b>\$1,147,725</b>	<b>\$30,857,235</b>	<b>(\$6,891,978)</b>

\*Anticipates revenues from bonds/grants

# FY2009 YEAR END FINANCIAL REPORT

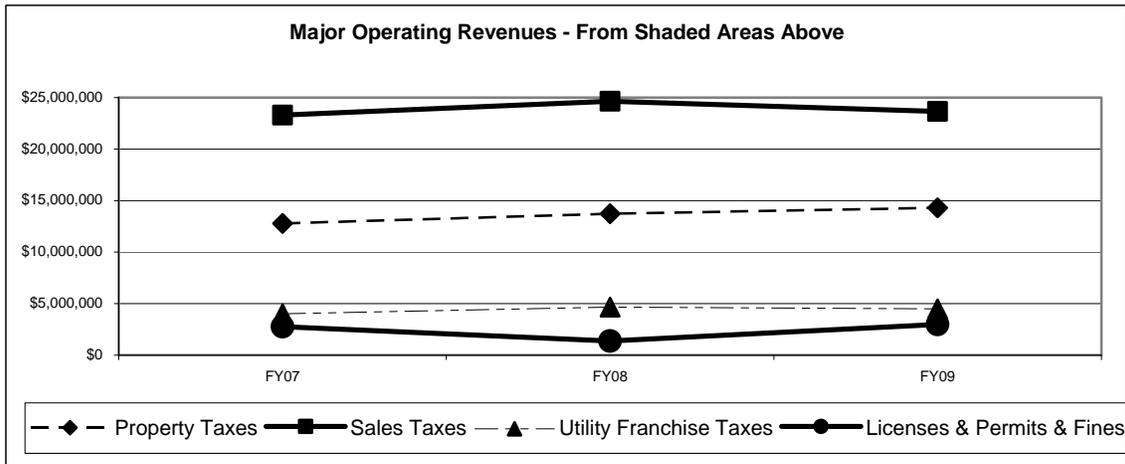
## CITY-WIDE REVENUE & EXPENDITURE TRENDS

Problems, or opportunities, come to light when trends are examined. On the following pages, this report will look at the overall trends of various revenue and expenditure categories. Below is a look at the trends over the last three years of the major revenue sources for the funds that support the majority of city staff and provide the bulk of city services – General, Streets, Health, and Parks & Rec.

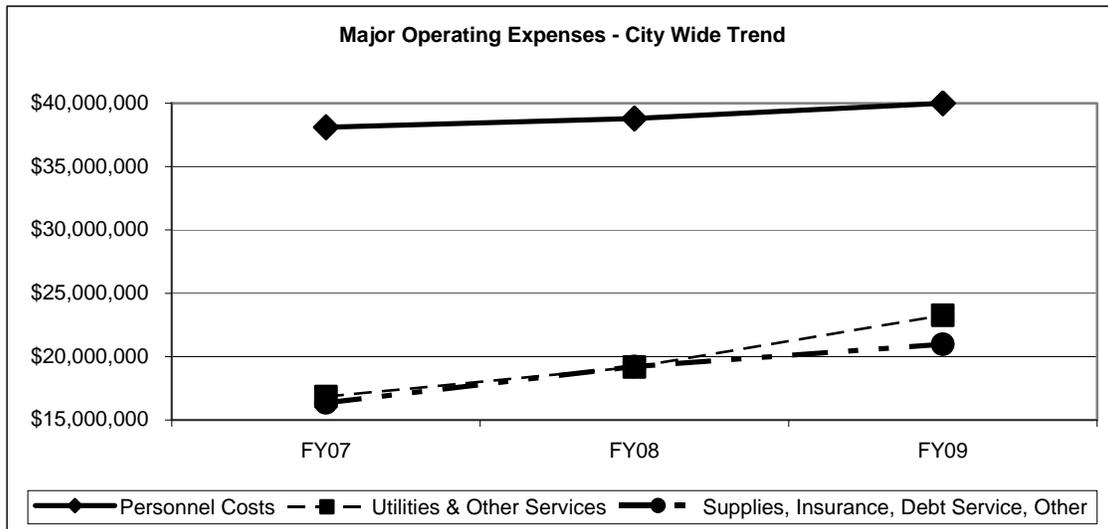
Fund	FY07 Actual	FY08 Actual	FY09 Actual	Over/(Under)	
	Revenues	Revenues	Revenues	Prior Year	
Property Taxes	\$12,786,831	\$13,734,011	\$14,302,041	\$568,030	4.14%
Sales Taxes	23,304,586	24,639,588	23,653,250	(986,338)	-4.00%
Utility Franchise Taxes	4,016,906	4,670,808	4,488,460	(182,348)	-3.90%
Licenses & Permits	1,468,470	1,557,881	1,472,701	(85,180)	-5.47%
Fines	1,301,300	1,381,424	1,422,062	40,638	2.94%
Rents & Gaming Revenue	1,989,548	1,954,485	2,006,334	51,849	2.65%
Charges for Services	16,494,604	19,331,282	20,226,496	895,214	4.63%
Interest Earnings & Other	4,601,994	4,499,305	3,107,526	(1,391,779)	-30.93%
Bond Proceeds	2,614,572	8,900,000	5,001,560	(3,898,440)	-43.80%
Grants & Entitlements	7,431,772	9,808,931	6,824,431	(2,984,500)	-30.43%
<b>Total Operating Funds</b>	<b>\$76,010,583</b>	<b>90,477,715</b>	<b>\$82,504,861</b>	<b>(\$7,972,854)</b>	<b>-8.81%</b>

Excluding transfers, sales taxes (Transit & CIP), cell phone revenues, Transit franchise taxes

Put in graph form, it's obvious that the major revenue sources for most of the city's non-enterprise funds are flat, if not decreasing. The same can't be said for the expenditures in those funds as displayed on the next page.



# FY2009 YEAR END FINANCIAL REPORT



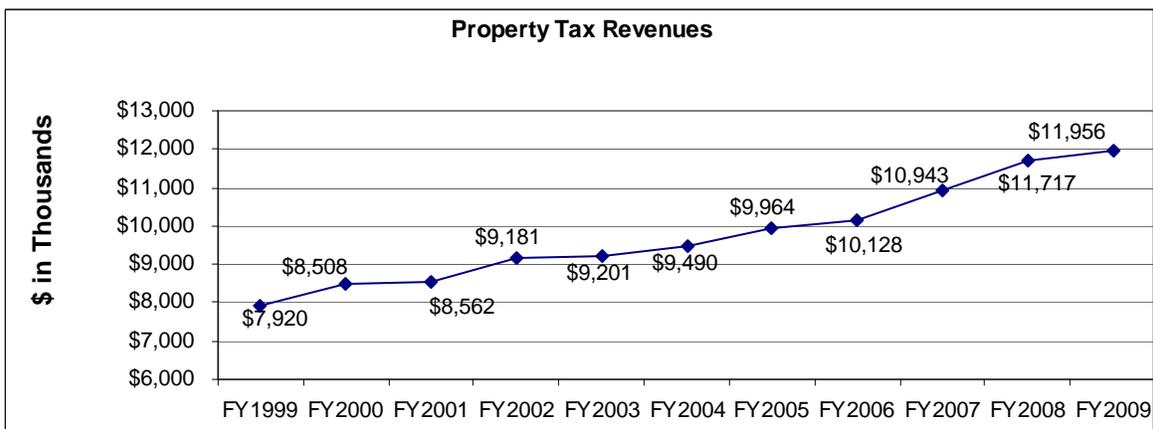
In comparison, there is definitely no leveling off or reduction in the trends of the City's operating expenses, especially in the categories of utilities and maintenance & repair costs.

The series of graphs below chart revenue and expenditure trends for all funds combined over the last ten years. More specific information on how each revenue or expenditure type performed within separate funds are discussed starting on page 20.

## Property Taxes

Excluding the PILOT revenues posted to the TIF programs, property taxes showed a 2.0% increase over the prior year for combined real and personal property revenues. This reflects the usual amount of increase in a non-assessment tax year.

Total receipts for these two revenue sources were \$14,302,000 up from \$13,753,000 in FY08. PILOTs from current TIF projects represent \$2,345,600 of these revenues. Property tax revenue was over the original budget amount by \$1.2 million (mostly due to higher than anticipated PILOTs), but came in slightly less (\$77,400, or .005%) than projected. Property taxes represented 14% of operating revenues.



[The above graph excludes the property tax revenues (PILOTs) recorded in the Special Allocation Fund TIFs.]

# FY2009 YEAR END FINANCIAL REPORT

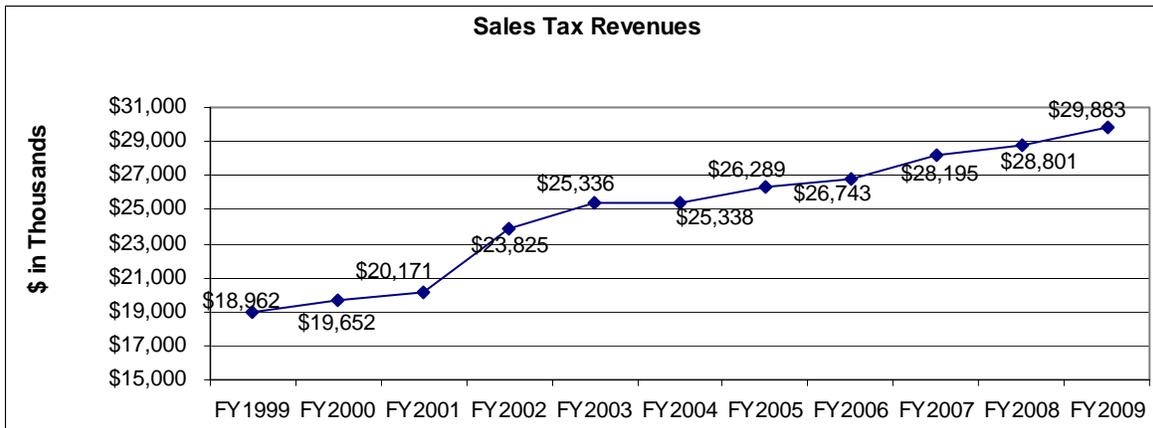
## Sales Taxes

Overall, sales taxes grew at 5.5% from \$31,350,000 to \$33,070,000. Excluding the \$3,187,000 that went into the Special Allocation Fund to the various TIF programs, remaining sales tax revenues increased only 3.7%. **Excluding Transit sales taxes benefitting from a higher tax rate, gross sales tax revenues to General, Streets and CIP Sales Tax funds decreased a total of 3.51% (\$784,700)**

City-wide this category reflects a combination of local general (gross sales), cigarette, CIP, EATS (from TIFs), transit, motor vehicle, fuel, and hotel/motel taxes helping to fund six of the City's major funds. Although mid-year revenue projections included a significant decrease from the original budget, actual revenues came in over \$400,000, or 1.3% less than anticipated.

The slumping economy will be a reoccurring theme throughout this revenue report. The "general" sales tax includes a combination of normal sales tax received and City retained taxes, which include 50% of the new taxes generated over the base and the base taxes from approved TIFs. The FY08 restaurant additions in the Commons and EBR/HHS sites (Sonic, Waffle House, Kentucky Fried Chicken, and Olive Garden) continue to prove successful, especially when comparing current revenues to the previous year (\$90K more this year). It is anticipated that the addition of the Buffalo Wild Wings will follow that trend.

These revenues account for approximately 32% of the City's operating funds and are the source of over 66% of the funding for capital improvement projects. Staff monitors this revenue source closely.



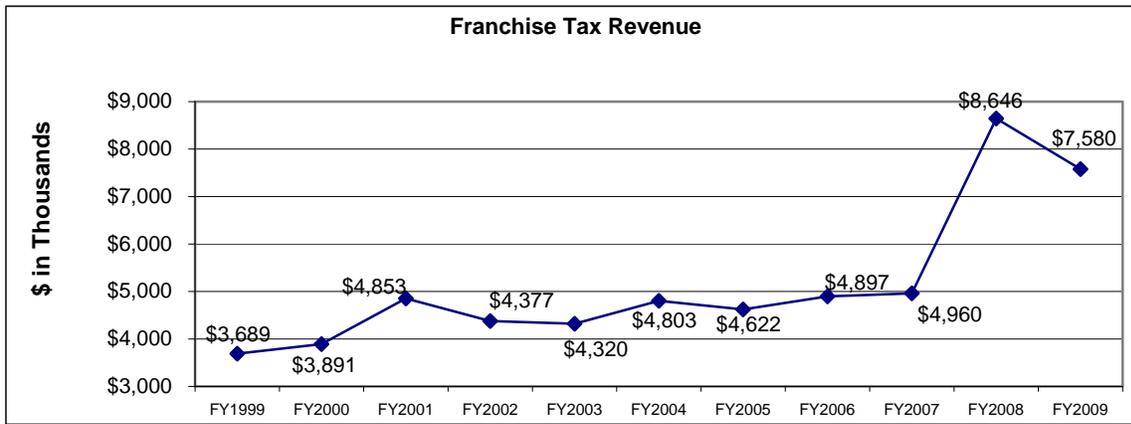
[The above graph excludes the sales tax revenues (EATS) recorded in the Special Allocation Fund TIFs.]

## Utility Franchise Fees

Utility franchise fees are assessed on the gross receipts of utility companies who deliver or provide services to local residents and businesses (electric, water, natural gas, cable, communications). Franchise fee revenue had been all but flat in the prior seven years. Revenues in FY07 were only 2.2% higher than they were in FY01.

However, with the settlements between Missouri cities and most of the cell phone carriers, revenues in this category have started to increase. \$2,917,000 of the FY08 amount represents the one-time cell phone revenue of two years' back taxes from four of the five major telecommunications companies. Cell phone revenues make up \$2,042,000 of the FY09 revenue. Excluding the cell phone revenue, utility taxes represent 5.4% of the City's operating revenues. Franchise revenues are recorded in the General and Transit funds.

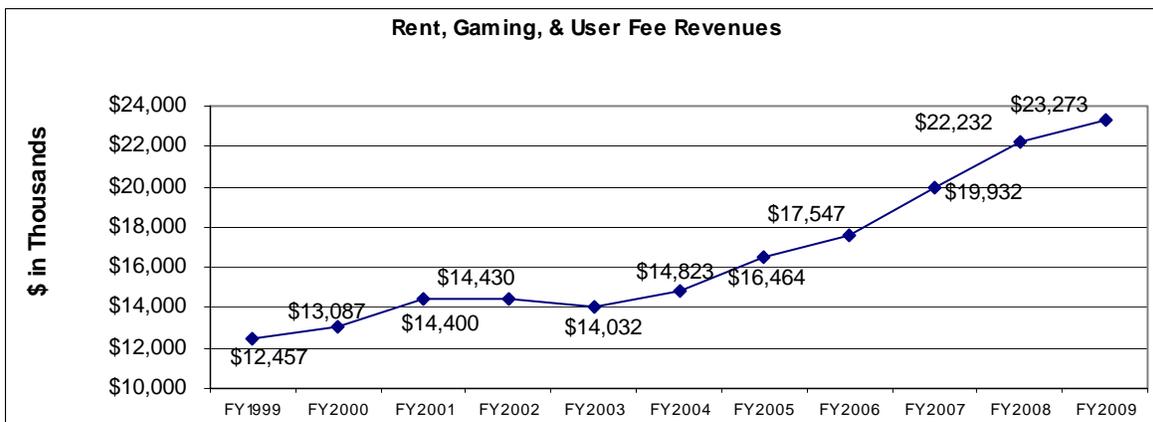
# FY2009 YEAR END FINANCIAL REPORT



Significant year-to-year fluctuations in the gas, electric and water franchise fee revenues frequently occur in response to unusual seasonal climates. Warm winters and cold/wet summers have a downward impact of gas, electric and water franchise fee revenues whereas the opposite is true for cold winters and hot/dry summers. During most years these climactic conditions average out producing no noticeable or significant volatility in revenues overall. However, the additional complication of constantly fluctuating rates themselves makes projections in this area extremely difficult. Actual FY09 revenues came in over \$300,000 more than projected.

## User Fees

The City's twelve categories of user, rents, and gaming revenues totaled \$23,273,000 in FY09 represent 23% of total City operating revenue. User fees include revenues from downtown parking; Gaming (casino admission and gaming taxes); public health services; parks, recreation, and civic facility fees and concessions; golf fees; bus fares; sewer charges; landfill tipping fees; aviation rents; and other miscellaneous user fees including charges for street cut repairs, fire district contracts, and weed abatements. User charges are found in virtually every fund in one form or another.



Total user fee revenue increased a little over 4.7%, climbing \$1,041,000 from the FY08 actual of \$22,232,000.

The biggest percentage of user fees (74%) comes from sewer and landfill charges. These are fairly stable sources of revenue, although landfill receipts are more susceptible to market forces than sewer fees. In these Enterprise funds, revenues can be more easily adjusted to meet the demands of the expenditures. Transit fees are a minor contributor to the overall support of the bus system, thanks to federal subsidies.

## FY2009 YEAR END FINANCIAL REPORT

Other user fees are dependent on factors beyond City control – user preference, other entertainment or recreation opportunities, etc. When fees are generated at an outdoor venue (swimming, golf, ball fields) weather can have a big impact. It is in these areas that expenditures must be reviewed constantly in comparison with revenues generated. Although most of the services provided are not meant to be self-supporting, small fund balances mean that increasing cost of service levels have to be met with some corresponding increase in revenues. Otherwise service levels will face cutbacks.

### Licenses & Permits

License revenue is derived from business, liquor, dog, garage sale, trade exam licensing activities; from local vehicle fees (city stickers) billed annually with City property taxes; and from a variety of permits from building construction, septic tank installation, special events, dangerous buildings, special uses and more. Together these revenues generated \$1,472,700 or 1.0% of the City's total revenues. There was an overall increase of just \$4,200 from FY08, a reflection of the stagnant local economy. Actual revenues were slightly higher than the original budget, but under revised projections.

### Fine Revenue

Fine revenue increased by 9.2% - \$1,301,300 to \$1,422,000. Fine revenue represented 1.4% of the City's total revenue; however, it is a fairly important source for the General Fund (3.6% of total fund receipts). Actual fine revenues came in higher than budgeted and slightly lower than revised.

### Interest Earnings

Interest earnings continue their not-so-slow decline. Even with the additional cell phone funds sitting in the bank, record low interest rates generated a city-side total revenue of \$1,626,000 leaving FY2009 interest earnings almost 50% lower than FY2008. That's \$1.3 million less than the prior year. And, FY2008 interest earnings had decreased 5.5% from FY2007. Interest earnings represent 1.6% of all City revenues.

### Grants

During FY2009, grant revenue decreased by almost \$3 million. Year-to-year fluctuations are not necessarily significant from an operational point of view. They result mostly from timing of capital improvement projects and other grant-funded activities. The majority of the FY09 increase was for just this reason although some of it was also due to decreased federal funds for Transit and for CDBG. With the ARRA stimulus monies, FY2010 will see an upsurge in grant receipts.

### Donations, Bond Proceeds, and Other Revenues

Donations, bonds, and other revenues dropped in F2009 from almost \$9 million to \$5 million. These revenues represented 4.9% of total City revenues. Of course, the FY2008 amount included the \$5.1 million bond issue for the Mitchell Woods Corridor TIF. Part of the \$5 million amount this year is attributable to almost \$1.6 million in bond proceeds from the North Shoppes TIF and \$1.5 million in bond proceeds recorded in the Sewer Fund. Actual revenues in FY09 were within \$2,400 of mid-year projections.

Besides the various bond proceeds, major contributors to the FY09 amount in this category were:

- \$973,000 of Sewer Reserve Charges. This is an annual payment from Triumph Foods which goes to pay the debt service on one of the TIF bonds issued for that project;
- \$761,300 "developer's contribution" which is Chapter 100 Personal Property PILOTs from Triumph Foods sent directly to the bond trustee.
- \$385,870 in Missouri BUILD tax credits in the Sewer Fund, funneled through Triumph Foods in order to support the MDFB Series C bond payments;
- \$77,900 in PILOTs from Triumph which is split between the City/County/SJSD according to their respective levy amounts;
- \$5,160 in recycling revenues (\$78,540 less than FY08);

Except for the Triumph sewer reserve charges, BUILD tax credits, and PILOTs, sources such as these are very unpredictable and therefore rarely budgeted.

## FY2009 YEAR END FINANCIAL REPORT

### **Fund Transfers-In**

Transfers-in from other funds totaled \$7,537,000 or 7% of total City revenues. The details behind these revenues are provided under the EXPENDITURES section, on page 17. The \$184,000 difference between fund transfers-in and fund transfers-out represent monies received by the CDBG fund from off-budget sources such as the Revolving Loan Funds and Historic Preservation Loan Fund.

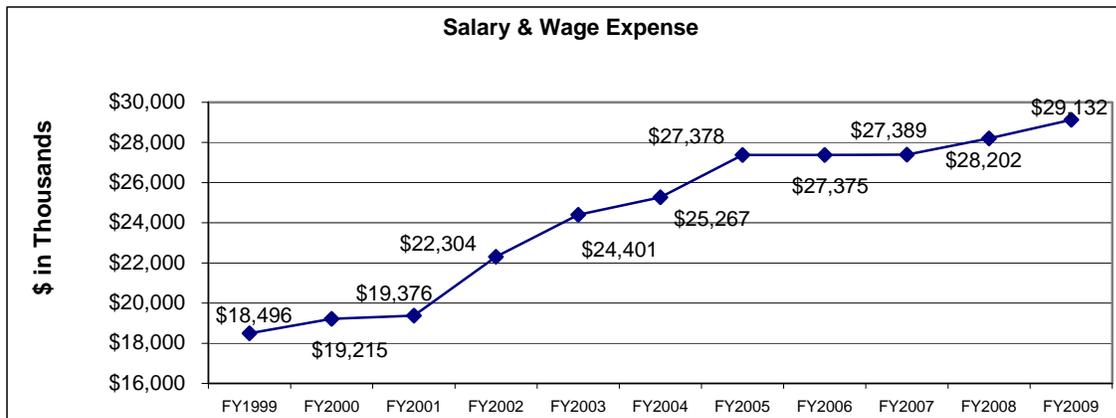
# FY2009 YEAR END FINANCIAL REPORT

## EXPENDITURES

### Salaries and Wages

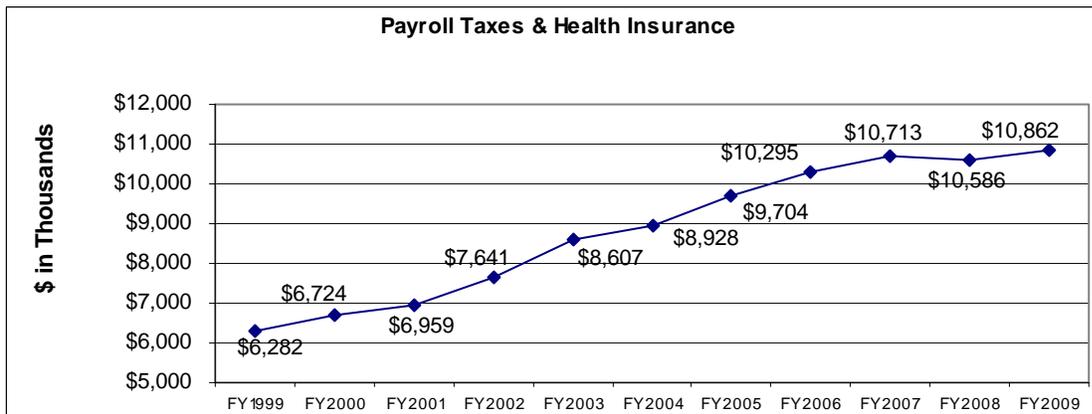
Salaries and wages were basically flat from FY05 to FY07 as can be seen on the following chart. The cost of a 27<sup>th</sup> payroll in FY05 almost exactly matched the cost of the normal matrix salary increases in FY06. FY07 expenses reflect the fact there were no salary increases. In fact, there is only an \$11,000 difference between FY05 and FY07 salary & wage expenses. With the 3% across-the-board salary increase in FY08, expenditures in this category reflected an increase. Overtime costs incurred during the ice event and overall harsh winter also contributed to the 3% increase in expenditures. There was another 3% increase in salaries in FY08.

Salaries and wages (including overtime, out-of-title pay, and wages for temporary/part-time employees) make up 38% of total City operating expenditures. Actual FY09 expenditures reflected a 2% savings from the original budget, but within 0.003 (\$99,900) of projections.



### Employee Benefits

Employee “benefits” represent 14% of operating expenditures and cover payroll related taxes (social security), contributions to employee pension plans, contributions to health and dental coverage, life insurance, long-term disability coverage, workers compensation, mileage reimbursement and training/travel expenses. This category increased \$276,000 (2.6%) in FY09 from \$10,586,000 to \$10,862,000. A slight decrease pension in all three pension contribution rates helped to mitigate the impact an increase in salaries and a 5% increase in health premiums had on other payroll related expenses. Benefit expenses for FY09, were 4% under original budget and 3% (\$280,000) under projections.

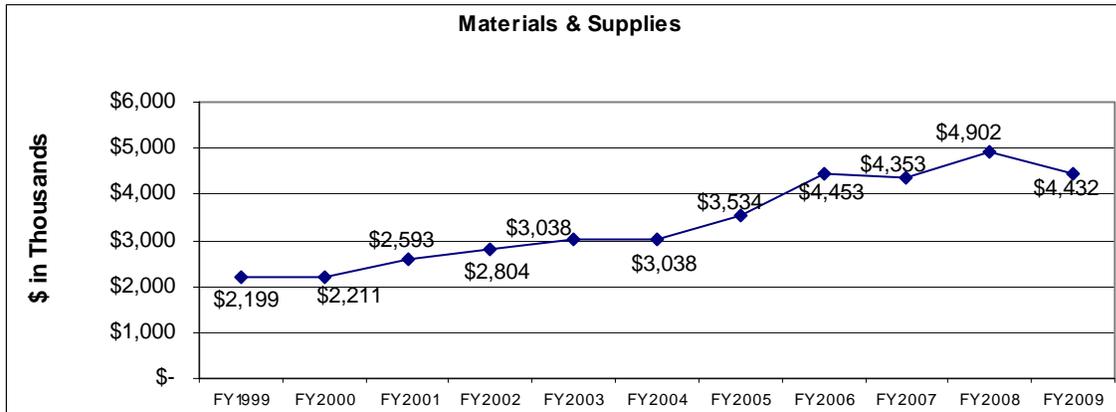


# FY2009 YEAR END FINANCIAL REPORT

## Materials & Supplies

Material and supply expenditures decreased almost 10% in FY09, back to just above FY07 levels. FY08 totals were \$4,902,000 compared to \$4,432,000 in FY09. The decrease reflected a return to more “normal” spending compared to the expense incurred during the ice event and hard winter of FY08.

As a category, materials & supplies represented 5.7% of the City’s total operating expenditures. The year-end actual amount was 12% under the adopted budget, and 13% under projected expense. Much of the savings came from fuel prices lower than anticipated.



## Services (Utilities, Maintenance & Repairs, Professional Services, Contributions)

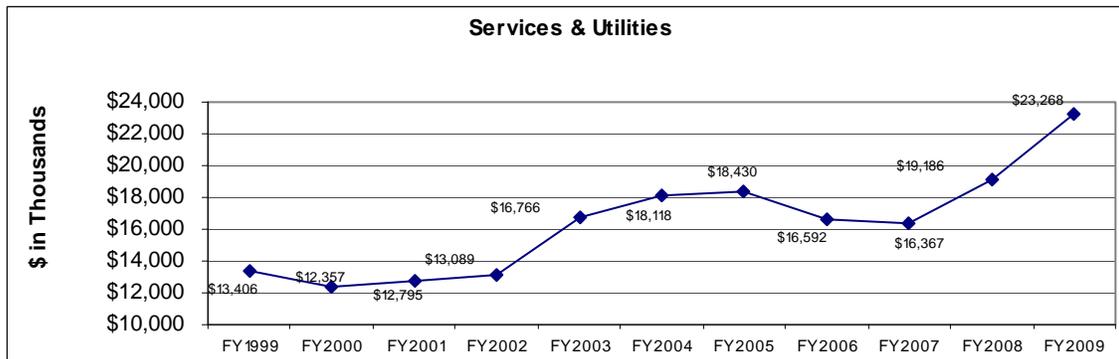
The cost of services paid for by the City increased \$4,082,000 (21%), from \$19,186,000 to \$23,268,000. Services represented 30% of the City’s total operating budget. The major components of the city’s “service” costs included:

- *Professional Services* account was responsible for about half of the increase in the Services category. In FY08 this line item had a city-wide total of \$2.7 million. For FY09 the amount jumped to \$4.658 million. Most funds had moderate increases in professional services expenses (legal expenses, costs of translator services, etc.). There were funds that saw a significant decrease, for example, the Streets fund which carried a huge expense in debris clean-up contracts in FY08. Architectural, engineering, and design work accounted for the bulk of professional fees in the CIP Sales Tax fund (\$770,000). Specialized engineering and laboratory services for WPC and the Landfill made up \$754,000 of the expense. The \$254,600 in Transit went toward the management contract with Laidlaw. The greatest contributor to the professional services cost was the engineering & design costs for projects in the Sewer CIP program – over \$2.8 million. This was \$2.5 million more than FY08.
- *Reimbursable costs* distributed to various developers in the TIF and economic development districts equaled \$3.138 million. This was a \$2 million increase over the prior year and represents the other half of the \$4 million increase in the Services category for FY09. \$2.9 million of reimbursable costs went to the Mitchell Woods Corridor developer after the company financed its own bond sale.
- *Utility payments* (communications, gas, electric, water, solid waste) totaled a combined \$3.226 million (a 5% increase from FY08).
- *Maintenance and repair of equipment, buildings, vehicles* at \$4.161 million (the majority made up by \$1,077,000 over all funds for computers, new/upgraded emergency communications equipment. Excluding the computer/communication expenses - \$1,324,000 in Sewer Fund, \$704,000 in Streets Fund, \$295,000 in Parks & Recreation Fund, \$362,000 in the Transit Fund, \$418,000 in the General Fund);

## FY2009 YEAR END FINANCIAL REPORT

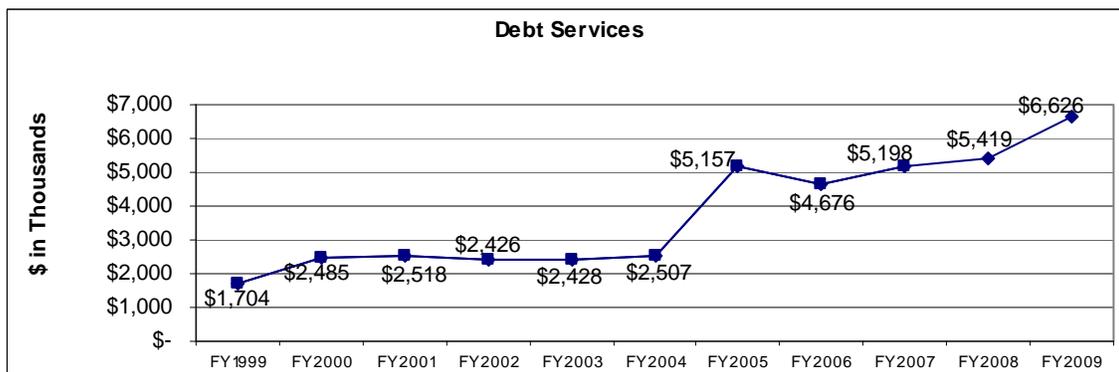
- *Federal pass-through monies* in the CDBG Fund to various public service agencies and community development organizations and activities accounted for \$1.625 million dollars;
- *Gaming Fund* provided \$425,000 covering expenditures such as the contract with the Chamber of Commerce for economic development activities, the contribution to MO-KAN, the Downtown Partnership contract, the match for the Downtown DREAM initiative, festival funding, etc.
- Use of *temporary work crews* in Property Maintenance, Sewer, Parks & Recreation, and Streets departments totaled \$502,000.
- “*Special Contributions*” such as the \$433,800 payments to the LEC for the City’s space in that building and the \$421,600 contribution to the Social Welfare Board by the Health fund make up \$855,400 of the total.
- Finally, all of the *salaries, benefits, contractual service costs for the mass transit system* were expended in a “Services” line item and totaled \$2.8 million.

Expenditures were only \$91,500 over the original budget. As detailed above, year-to-year fluctuations in service costs are mainly due to the number and magnitude of capital improvement projects (with their significant engineering/architectural design costs), TIF projects (with high-dollar reimbursements if bonds are issued), and the amount of federal pass-through monies allocated in any one-year in the CDBG Fund. Services came in almost \$2.5 million under projections. For that discussion, see Debt Service below.



### Debt Service (excluding \$6,626 million in Special Allocation Payments)

Debt service expenditures (principal and interest payments on bonds and loans) increased by \$1.207 million, or 22%, from \$5,419,000 to \$6,626,000 and represent 14% of operations.



# FY2009 YEAR END FINANCIAL REPORT

The bulk of the increase (\$790,000) was in the Sewer Fund as the debt service for bonds in that fund continues to climb.

The \$6.625 million in Special Allocation which shows up as “debt service” is actually comprised of two types of expenditures. \$5.6 million represents actual principal & interest payments on bonds issued in three of the City’s TIFS. The remaining \$1.025 million represents payments to developers in pay-as-you-go TIFS. The City’s outside auditors insisted on reclassifying these expenditures as “debt”, thus overstating the long-term payment commitments the City may be required to make.

As a part of the various Redevelopment Agreements the City may have pledged to reimburse approved costs. However, with pay-as-you-go TIFS, if the project does not generate incremental revenues it gets no reimbursements. After the 23-year statute of limitations on a TIF is over, if the total amount is not reimbursed the developer loses it.

This latter expense was what threw debt service \$1.4 million over projections. In the budget the expense was anticipated to be in the Services category (as a reimbursable expense) which is one reason Services missed the mark by being \$2 million under projection.

## Insurance & Other Charges

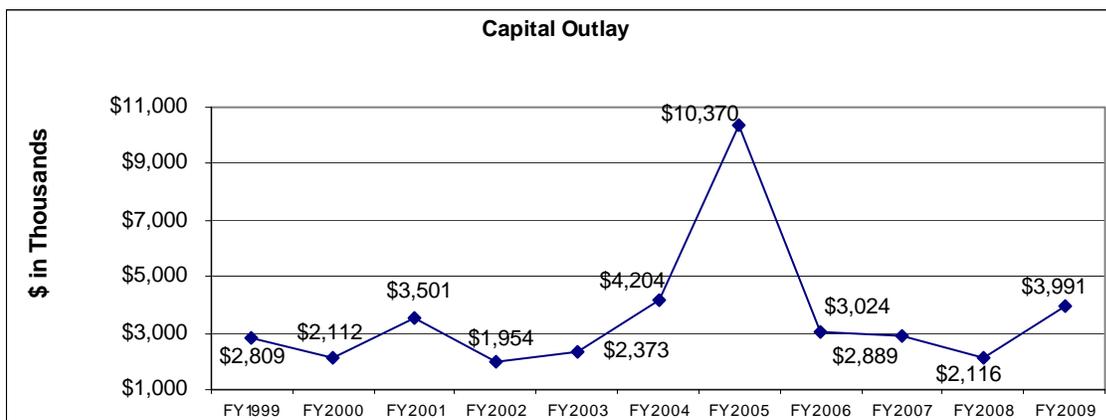
Starting in FY05, this category contained the account code for TIF reimbursable expenditures when they are paid from TIF bond proceeds. This accounted for \$14,887,100 of the \$15,706,000 total expenditures in FY06. The Mitchell Road Corridor TIF bonds reimbursed \$2.9 million to the developer in FY09. The remaining TIF and developer agreements are pay-as-you-go. In other words, developers are reimbursed only the amounts actually received in PILOTS and EATS in any one fiscal year. As discussed above, this is now considered Debt Service.

FY2009 actual expenditures for this category totaled \$5,616,500. Along with reimbursed TIF expenses this category includes costs of Transit vehicle liability insurance at \$142,600; City property and general liability insurance premiums (\$433,500, a \$200,000 drop from the prior year) and City property damage and liability claims (\$182,000). The latter expense has jumped dramatically from \$49,500 in FY06, in great part by City Council’s decision to pay sewer claims originally denied by the City’s insurance carrier. Claims paid by the sewer fund make up \$121,400 of the \$182,000 in claim expense.

This expenditure category has historically been a minor portion of the whole. In FY09 (excluding the TIF reimbursements) it represented 6% of total operating expenditures.

## Capital Outlay

Capital outlay expenditures can fluctuate significantly from year-to-year depending on the City’s capital equipment needs and whether capital equipment is funded by CIP sales tax funds. FY09 capital outlay increased from \$2,066,000 to \$3,991,000. The spike in capital outlay that occurred in FY05 resulted from the \$8 million purchase of the Public Safety Communication System.

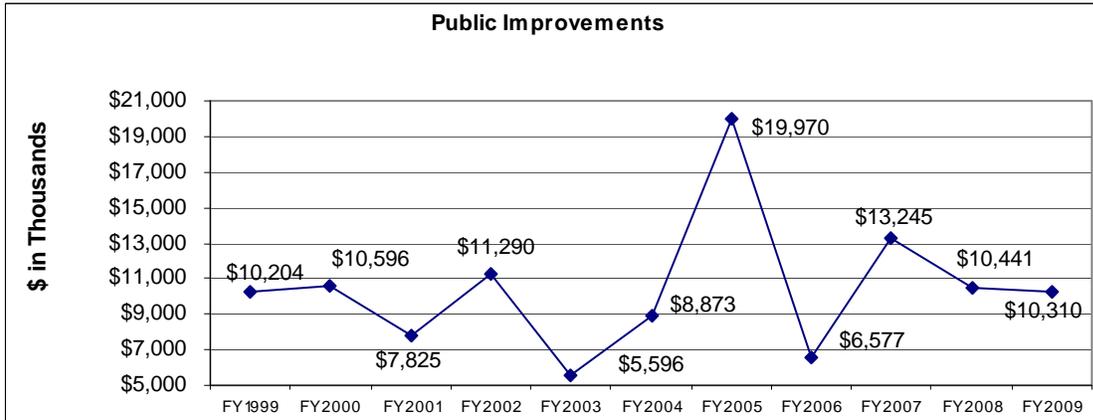


# FY2009 YEAR END FINANCIAL REPORT

Large capital purchases in FY09 included a \$1.2 million piece of fully equipped aerial ladder truck along with \$809,000 worth of fire safety gear, a \$338,000 upgrade to the emergency 911 system and a \$990,000 piece of equipment for the Landfill. Those four expenditures made up 84% of the FY09 capital outlay.

## Public Improvements

Public improvement expenditures can, and usually do, fluctuate annually in response to the timing, nature and cost of projects outlined in the City's Five-Year Capital Improvement Program.



FY05 was an example with an almost \$11.1 million dollar increase from FY04. FY06 expenditures then decreased by \$13,393,200. The FY07 jump to \$13,245,000 included completed expansion of the LEC (\$2.646 million), Nature Center Construction (\$4.5 million), Felix Streetscape project (\$1.3 million), start of construction at the site of the new Eastowne Business Park (\$1.7 million), and continued improvements at the airport related to the MOANG expansion (\$1.2 million).

With these major projects completed or already underway, the Public Improvements category cost dropped to \$10,441 million in FY08. Major projects in the year included street improvements (\$3.45 million), \$3.25 million for the next phase of the Eastowne Business Park (\$3.25 million); Riverside Road Sewer Extension (\$1.02 million), and the next phase of the Hike & Bike Trail (\$1.9 million).

FY2009 actual costs for public improvements remained fairly even with the prior year at \$10.310 million.

- Almost half a million dollars of cell phone settlement money was spent in sewer line repairs throughout the community.
- Phil Welch stadium underwent \$573,000 worth of renovations.
- Major projects in the CIP Sales Tax fund accounted for \$5.3 million of public improvements including purchase of land for the renovation of the #12 fire station, major repairs to the Senior Center, the final phase of Eastowne Business Park, various stormwater improvements.
- Improvements at the water protection plant account for the remaining large expense at \$3.3 million.

## Transfers-Out

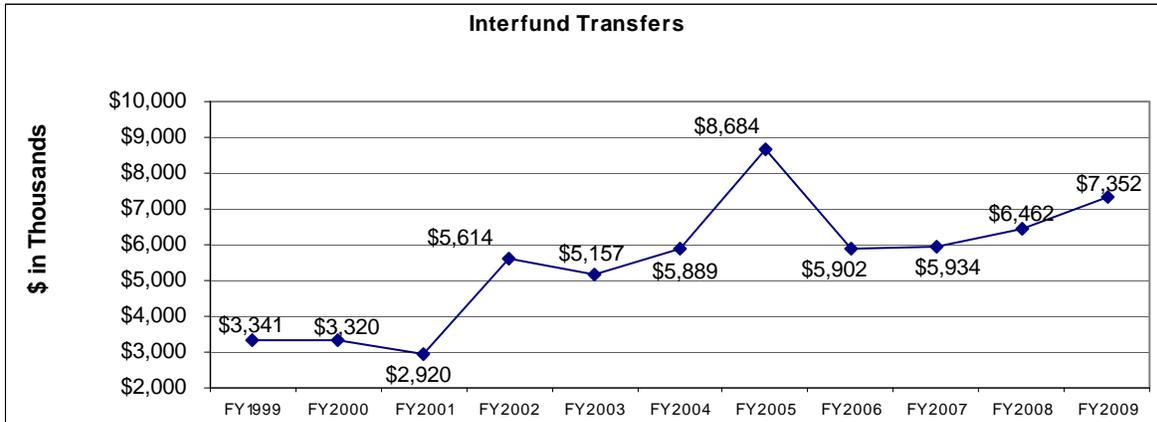
FY09 saw an increase of \$890,000 from \$6.46 million in FY08 to \$7.352 million. The \$184,000 difference between fund transfers-in and fund transfers-out represent monies received by the CDBG fund from off-budget sources such as the Revolving Loan Funds and Historic Preservation Loan Fund.

Transfers occur for several reasons.

- The *computer escrow transfers* decreased slightly in FY09 from \$164,000 to \$152,600. Transfers for maintenance, upgrades and replacement of network components are calculated and adjusted annually depending on projected expenditures for the upcoming year.

## FY2009 YEAR END FINANCIAL REPORT

- Transfers to cover *administrative costs* of one fund from another totaled \$2,644,000. General Fund received \$1.88 million in administrative transfers and the Streets Fund received \$550,000.
- Transfers from one fund to another help cover *operating costs*. The General Fund transfers a combined \$981,000 to Streets, Parks & Rec, and Health plus an additional \$500,000 to the Streets fund from cell phone revenues.
- Transfers to help fund *capital projects* - \$299K and \$43K went from the General Fund (cell phone revenue) to Parks for construction of a storage facility and to Gaming to assist in Phil Welch Stadium upgrades. Gaming transferred funds to Parks to help in the upgrades needed at Civic Arena.



The following sections provide a more detailed analysis of the City's budgeted funds' performance in FY2009 compared to FY2008. The report takes a look at how revenues and expenditures compare to budget and to prior year's experience. The analysis is provided in narrative format, sprinkled with graphs, and ends with a spreadsheet of each fund's sources and uses of monies. Ending fund balances are separated into designated and available amounts.

**GENERAL GOVERNMENTAL FUNDS**

GENERAL FUND

STREETS IMPROVEMENT, MAINTENANCE &  
REPAIR

PARKS, RECREATION & CIVIC FACILITIES

PUBLIC HEALTH

# FY2009 YEAR END FINANCIAL REPORT

## GENERAL FUND

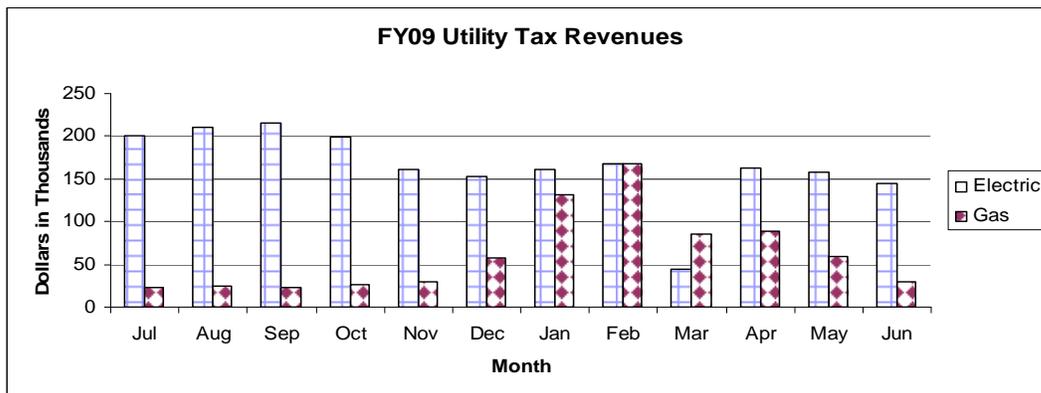
### Revenues

As discussed in the opening sections, general sales tax revenues saw a decrease in this fund for the first time. When comparing FY09 Actual to FY08 Actual revenues, the decrease of \$68,000 (0.6%) itself isn't too significant. Comparing FY09 Actual to FY09 Budget (whether original or revised), the shortfall is more important. This revenue source came in 4% lower than budgeted and 3% lower than mid-year projections. This is significant for the City's FY10 budget since a ½% increase on the projected figures was built in. The City could already be looking at a 3-4% shortfall in sales tax revenues if there is no boost from the economy. Cigarette tax ended the year \$4K over projections.

Property taxes came in right around budget and even though there was no increase built into the FY10 projections fiscal year 2010 will prove to be challenging due to SB711, passed in August, 2008 mandating that the General fund levy be rolled back to the 1984 rate of 67 cents per each \$100 valuation from the 2008 general levy of \$.7046 per \$100 valuation. This translates into a 4.9% decrease in anticipated general fund taxes for FY2010.

Excluding program 0011 (telecom additional revenues), Utility Taxes as a category ended the year above their projected goal by \$293K. The FY09 Telecom budget (for program 0011) was based upon the average monthly revenues recorded by companies from settlement data (\$1.3M), plus one-time settlements to be expended in FY09 (\$2.9M). Staff is tracking these revenues separately, as their future remains uncertain past December, 2012 (FY2013). Actual on-going revenues came in at \$1.75M, or \$452K above anticipated revenues. Negotiations for settlement are on-going with one final company (Voice Stream/T-Mobile).

The cold winter and mild spring led gas revenues above budget by \$33K. However, this was a decrease of 4% compared to the prior fiscal year. As shown in the graph below, the relationship between gas and electric are cyclical. In the warmer months, electric is high and gas is low. In colder months, electric decreases and gas increases. As a result of an 80 cent rate hike back in September, electric revenues were above budget by \$243K.

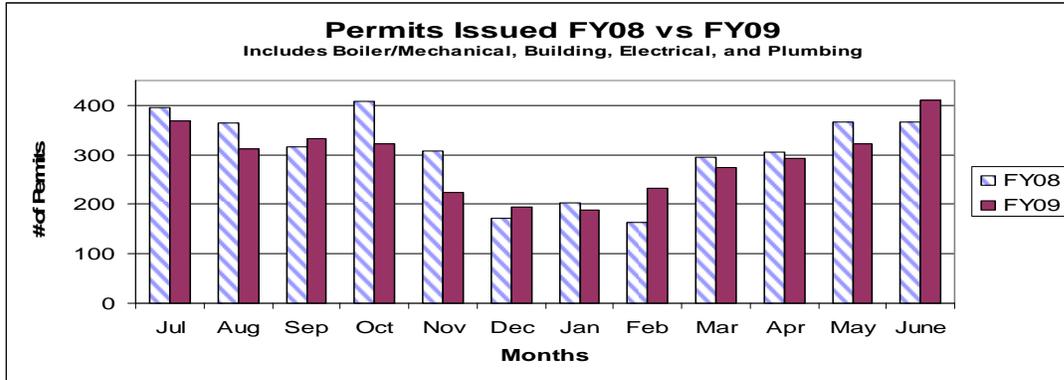


Water revenues, which trended high the entire year, finished in the same fashion (more than \$85K above budget). There were plans for rates to decrease by the end of the fiscal year, but they are yet to show an impact on franchise fees. Cable revenues, received on a quarterly basis, hit their target for the year and ended the year \$34K above budget and collected 8% more than a year ago.

Municipal Court fine revenues had a solid fourth quarter and an overall increase this year of \$29K. January (\$90K), February (\$97K), and March (\$90K) produced the three biggest single month totals in the last five years. There has been an increase in cases going before the judge. And more of those cases are being paid rather than being dismissed. DWI Enforcement revenue topped its original revenue projection by 50%. This increase was made possible through grant awards from the Missouri Highway Safety Project, helping to fund the overtime used for the DWI checks.

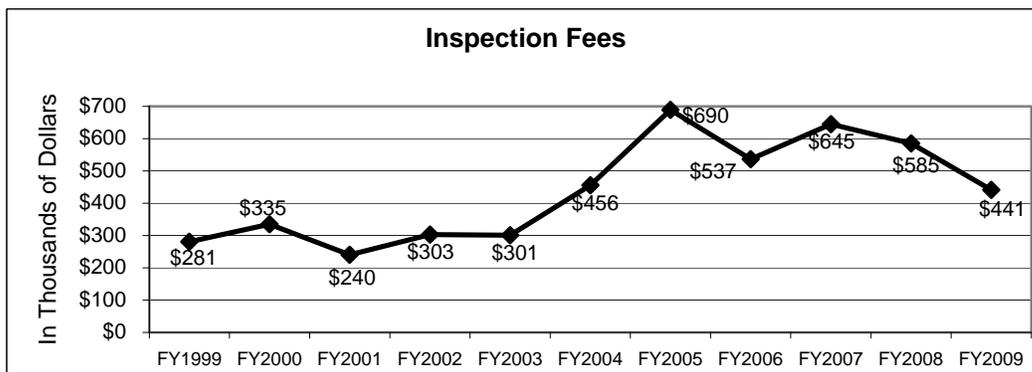
## FY2009 YEAR END FINANCIAL REPORT

The housing market and economic downturn affected the number of permits pulled, leading to decreased revenues for the year. The graph below illustrates a comparison of fiscal years 2008, lower than the prior year due to the harsh winter and 2009 not showing improvement due to the economy. The four primary sources of permit revenue are a combined \$116K under the original budget and \$139K less than prior year actual. Building permits were at trend earlier in the year, but the combination of the economy and the weather has revenues only at 80%. Electrical permits were only able to collect 75% of the original budget. Permits for plumbing are also below trend at 68% and showed a decrease of 34% compared to last year when \$20K was pulled for the Mead Building. The economic conditions may have also affected garage sales permits as they rebounded in the fourth quarter of the year, meeting budget. Nearly 50% percent of the total permit revenues were collected during the final quarter.



Another group of fees that see this same challenge is inspection fees. Building, Electrical, and Plumbing all had a better June than a year ago but still ended well below the budgeted amount. Boiler/Mechanical permits were approximately \$14K under budget at 83%. There was a 25% decrease (\$144,000) in revenue from this source following a 9% decrease (\$60,000) in total inspection fees in FY08. Actual FY09 revenues came in 20% below original budget projections and 12% below mid-year projections.

Inspection fees are very difficult to project depending as they do on the economy, type and timing of development that occurs, the weather, etc. The chart below shows the erratic course of inspection fee revenues over the last 10 years. Construction in the TIF districts provided boosts to revenue from 2004 to 2007. Until the economy turns around the downward trend will continue.



Business License fees were received in June. Collections equaled only 96% of budget. It was determined that a majority of the difference is Triumph who was delinquent in the amount of \$35K. Liquor licenses were slow to come in also as only 95% had been collected as of the end of June. The shortfall equals to about \$5K.

**Amount of General Fund operating revenue budget collected at year-end: 98%**

# FY2009 YEAR END FINANCIAL REPORT

## Expenditures

With the fiscal year now complete, there were only a couple of issues with salaries & wages. Police Support Services had used 100% of its Temporary and Part-Time Wages by the end of the third quarter after hiring additional temporary staff to help the department catch up on report data entry. However, savings in the regular wages line items, covered the excess. Fire Prevention came in over the limit of Base Salaries & Wage by \$20K and Fire Administration was plagued all year with the payout of vacation time of the retired fire chief. These budget deficiencies were cancelled out by savings in other Fire divisions (Suppression and Training).

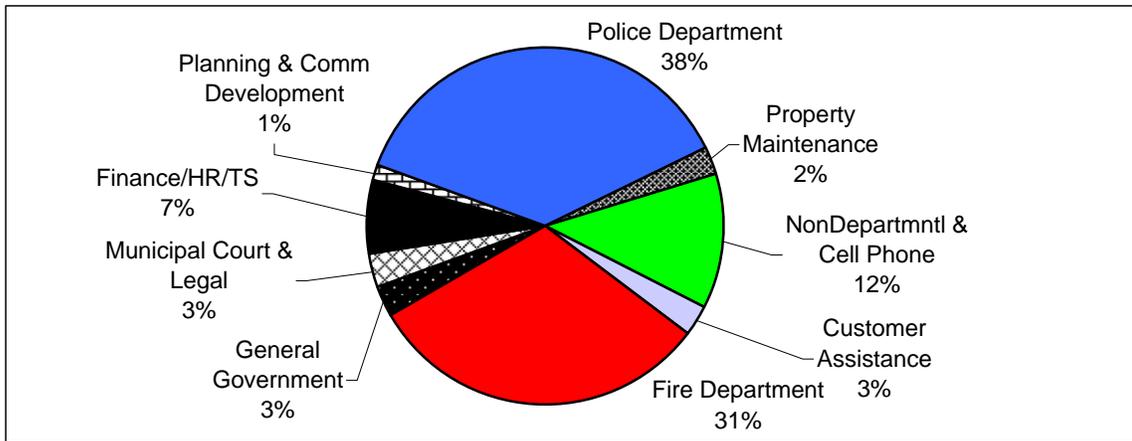
There were a few areas within Police and Fire that ran over budget in overtime due to military leave, medical leave, light-duty coverage, and increases in major case investigations. Although the amount of time devoted to festivals was reduced this year, the activities still contribute to a major portion of overtime costs, particularly for the police department.

Building Maintenance (City Hall) and Fire Administration were the only two programs finishing the year with expenses in utilities that outstripped original budgets. Both struggled with electric and were each around \$4K over budget. Building Maintenance was under trend after the third quarter which indicates the warmer June temperatures had an impact. Fire Administration has been over trend for most of the year.

Lower fuel prices for most of the year significantly decreased the number of divisions experiencing problems with motor fuel. This time last year, programs within the general fund were a combined \$84K over the limit. For FY 2009, only Fire Maintenance ended the fiscal year over its budget (\$7K)

There are miscellaneous items throughout the fund which have completed the year over their original budgets, but savings in other line items covered the deficits. Public Information/Communications had several Minor Equipment expenses in June. The purchase of items such as a portable sound system and a camera had the budget nearly \$4K higher than expected. Professional Services for Accounting exceeded its budget by \$1K with additional charges from Cochran Head (for an additional "major fund" analysis for the annual audit and actuary fees from Hause for calculation of our OPEB liabilities). Purchasing surpassed its original advertising limit by 31%. This account is used to advertise bid requests in the newspaper and was driven by the high number of projects undertaken by other departments through the year.

Despite these challenges, the fund ended the year with a savings of 3.5% from its adopted & amended operating budget. Target savings for this fund is 1%.



**Amount of GF operating budget expended at year-end: 96.5%**

# FY2009 YEAR END FINANCIAL REPORT

## GENERAL FUND

	2008-2009		%over/(under)	
	Adopted & Amended	Projected	Preliminary	
	Budget	Budget	Actual	Adopt Proj
Proj Beginning Unassigned FB:			\$3,120,068	
Computer Escrow FB:			578,997	
Cell Phone FB:			1,417,236	
27th Payroll FB:			157,140	
Emergency Reserve (for Chiefs):			<u>1,025,000</u>	
			<u>\$6,298,441</u>	
<b>SOURCES</b>				
Property Tax	6,839,875	6,952,032	6,912,294	0.01 (0.01)
Utility Franchise Fees	4,485,450	4,876,750	4,763,279	0.06 (0.02)
Cell Phone Franchise Fees	4,200,000	1,300,000	2,058,794	(0.51) 0.58
Sales Tax	12,324,565	12,172,065	11,793,102	(0.04) (0.03)
Licenses/Permits	1,178,490	1,201,300	1,111,884	(0.06) (0.07)
Fines	1,149,100	1,198,800	1,177,943	0.03 (0.02)
Inspection Fees	556,325	505,160	441,339	(0.21) (0.13)
Charges for Service	806,880	791,245	810,173	0.00 0.02
Other Revenue/Bond Proceeds/Tower Leases	143,185	177,051	159,294	0.11 (0.10)
Investment Earnings	12,500	45,035	47,642	2.81 0.06
Intergovernmental/Other Grants	955,103	968,217	936,806	(0.02) (0.03)
Transfers In	2,955,773	2,963,973	2,872,611	(0.03) (0.03)
<b>TOTAL SOURCES</b>	<u>35,607,246</u>	<u>33,151,628</u>	<u>33,085,161</u>	(0.07) (0.00)
<b>USES BY DEPARTMENT</b>				
Mayor/City Council	198,732	173,232	177,580	(0.11) 0.03
City Clerk	222,712	175,962	170,653	(0.23) (0.03)
Municipal Court	466,965	453,635	438,572	(0.06) (0.03)
City Manager's Office	560,646	553,476	550,560	(0.02) (0.01)
Human Resources	428,989	418,343	414,630	(0.03) (0.01)
Legal Services	697,652	680,952	621,038	(0.11) (0.09)
Planning & Community Services	397,260	398,795	396,397	(0.00) (0.01)
Financial Services	1,266,192	1,253,523	1,242,473	(0.02) (0.01)
Technology Services	605,163	602,730	582,594	(0.04) (0.03)
Customer Assistance	978,195	932,090	938,870	(0.04) 0.01
Property Maintenance	911,147	871,714	828,285	(0.09) (0.05)
Police Department	12,896,672	12,573,545	12,391,025	(0.04) (0.01)
Fire Department	10,608,085	10,504,981	10,429,888	(0.02) (0.01)
Non-Departmental (inc. Transfers Out & Chiefs)	2,441,213	2,432,235	2,423,196	(0.01) (0.00)
Non-Departmental (Cell Phone)	4,200,000	1,793,532	1,646,759	(0.61) (0.08)
<b>TOTAL USES</b>	<u>36,879,623</u>	<u>33,818,745</u>	<u>33,252,520</u>	(0.10) (0.02)
Net Surplus (Deficit)	<u>(1,272,377)</u>	<u>(667,117)</u>	<u>(167,359)</u>	
<b>Total Ending Fund Balance:</b>		<u>\$2,452,951</u>	<u>\$6,131,082</u>	
Computer Escrow Reserve:		(128,219)	(128,219)	
Reserve for 27th PY (2016):		(314,280)	(314,280)	
Cell Phone Balance:		<u>(1,813,161)</u>	<u>(1,813,161)</u>	
Ending Available Fund Balance: 30 days target:	\$3,836,829	<u>\$197,291</u>	<u>\$3,875,422</u>	

### General Fund Revenue : Expenditure - \$33,085,000 : \$33,252,000

Quite a bit of fund balance is carved out for various designated uses shown above. The ending available fund balance amount is above the 10% target set in the City's financial policy, just makes the 30 days reserve (\$3.8 million), and is only half the GFOA recommended amount of 60 days reserve (\$7.6 million).

# FY2009 YEAR END FINANCIAL REPORT

## SIM&R FUND

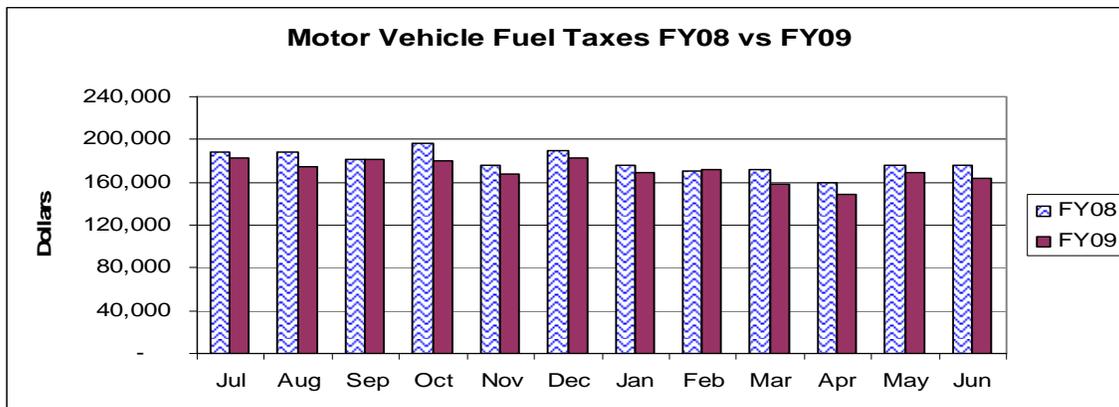
### Revenues

The SIM&R fund also failed to meet budget targets for the falling short of its original budget by 11% (\$1.3 million) and 5% under its projected target (\$529K).

General sales tax was \$325K under budget and, like the General Fund, revenues saw a 4.8% decrease from the previous year. The revenue has gone back and forth throughout the year, with variances due to State collection cutoff dates as well as uncertain economic conditions. There was a huge drop-off during the final quarter. As of the end of the third quarter, the deficit was only \$61K. A couple months prior to that, the variance was much larger at \$227K. Since a ½% increase over projections was built into the FY10 budget, like the General Fund, Streets will probably face a shortfall again in the current fiscal year.

Motor Vehicle Fuel Tax finished just under budget at 98%. With the current state of the economy and the high levels of fuel prices earlier in the year, consumers decreased their fuel use by cutting back on trips, carpooling, remaining at place of work for lunch, etc (see below).

The economy also impacted motor vehicle sales, which resulted in shrinking Motor Vehicle Sales Tax revenues. They came in below budget by \$114K and were 18% less than they were the end of the previous fiscal year. A temporary boost in motor vehicle sales taxes is anticipated in the first quarter of FY10 due to new purchases made with the Cash for Clunkers program.



**Amount of SIM&R operating revenue budget collected at year-end: 89%**

### Expenditures

Much like the General fund, overtime decreased significantly compared to prior year. With no ice storm or harsh winter to deal with, there were minimal issues. There were two exceptions. Traffic was \$4K over its OT budget due to the staff working several special events such as Tour of Missouri, Trails West, the Southside Festival, parades, etc. Earlier this year, the department also conducted numerous traffic studies for the two-way traffic conversion downtown. Engineering also encountered significant overtime costs earned when several projects ran behind schedule due to wet weather earlier in the year. An ordinance was approved by City Council increasing the OT budget by \$6,400.

Much lower fuel prices for most of the year led to only one program having any significant high variances in motor fuel. Traffic went over the mark by 27% (\$4K) when the combination of the record prices and high usage in the first quarter put them behind early and in a budget position they never completely reversed.

Street Maintenance ended the fourth quarter more than \$100K over the original budget of Electrical Services. This is the cost of the city's street light system and increased electric rates had a big impact. Total cost for the year was over \$1,005,000. Savings from Vehicle and Equipment Rental was used to

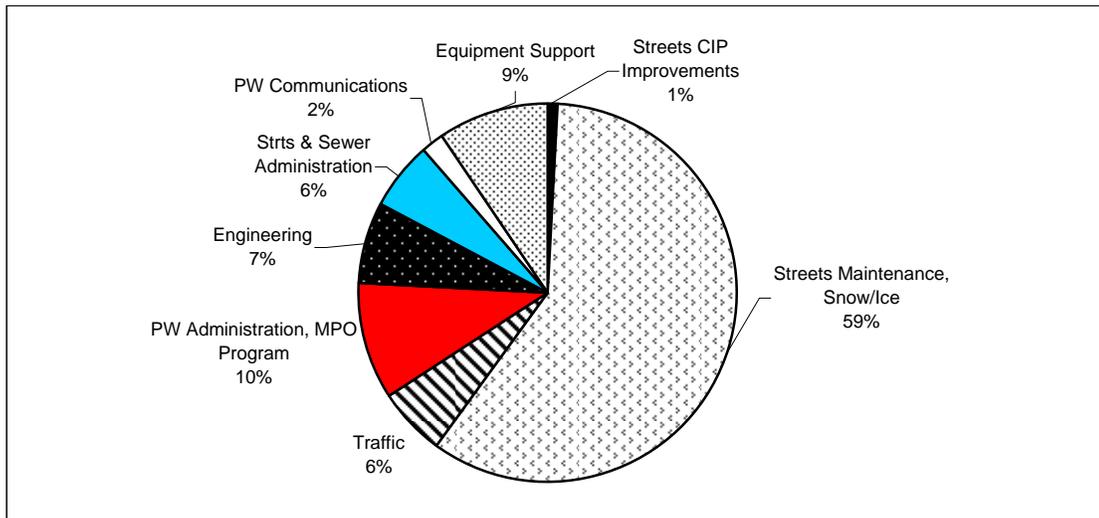
# FY2009 YEAR END FINANCIAL REPORT

cover the deficit. Traffic finished the year approximately \$3K over budget on the cost of electric service to traffic lights as well.

High usage of temporary help from both IMKO and Kelly Services caused the Employment Services budget of Street Maintenance to nearly double (\$90K over the projected budget). Temporary services were enhanced to increase data entry, to help with an expanded slurry seal program, and to assist the concrete crew. Adjustments were made throughout the year by taking savings from the program's supplies budget. Street Maintenance also had some unforeseen situations occur that required the purchase and installation of two emergency generators. This resulted in the Buildings' account having a negative variance of \$100K. This expense was also covered by the savings in the supplies budget.

Professional Services for Snow/Ice Removal was over the mark for the year by \$2K due to increased cost of the weather forecast system subscription. Engineering was about \$3K over its original budget on Minor Equipment following the purchase of Eagle Point desktop software. Savings in Professional Services covered the expense. M&R of Motor Vehicles for Equipment Support was over the original budget by \$130K. Numerous major repairs were needed to the street equipment this year. The actual cost for this account was \$58K more than this time in FY08.

Overall, however, SIM&R had an operational budget savings of 7.2%.



**Amount of SIM&R operating budget expended at year-end: 92.8%**

FY2009 YEAR END FINANCIAL REPORT

**SIM&R FUND**

	2008-2009		%over/(under)		
	Adopted & Amended Budget	Projected Budget	Preliminary Actual	Adopt	Proj
Projected Beginning Fund Balance:			2,184,949		
<b>SOURCES</b>					
Sales Tax	8,888,840	8,657,470	8,276,081	(0.07)	(0.04)
Permits	12,000	13,000	15,631	0.30	0.20
Parking Fees	1,500	1,200	1,243	(0.17)	0.04
Charges for Service	401,500	136,858	51,556	(0.87)	(0.62)
Other Revenue	15,000	20,344	34,573	1.30	0.70
Investment Earnings	150,000	110,000	35,991	(0.76)	(0.67)
Intergovernmental/Other Grants	219,247	178,854	134,548	(0.39)	(0.25)
Transfers In	1,360,133	1,361,276	1,360,133	0.00	(0.00)
CIP Revenues*	83,000	81,857	81,857	(0.01)	0.00
<b>TOTAL SOURCES</b>	<u>11,131,220</u>	<u>10,560,859</u>	<u>9,991,613</u>	(0.10)	(0.05)
<b>USES BY PROGRAM</b>					
Streets Maintenance	6,020,912	5,823,544	5,756,458	(0.04)	(0.01)
Traffic	601,795	593,411	588,590	(0.02)	(0.01)
Snow/Ice Control	397,950	385,350	338,933	(0.15)	(0.12)
MPO	597,160	350,300	243,288	(0.59)	(0.31)
Public Works Administration	805,488	793,743	795,326	(0.01)	0.00
Engineering	732,181	720,932	716,924	(0.02)	(0.01)
Streets/Sewer Mnt Administration	635,043	603,874	613,405	(0.03)	0.02
Public Works Communications	197,499	196,743	191,272	(0.03)	(0.03)
Equipment Support	1,042,275	967,346	970,880	(0.07)	0.00
Streets CIP Improvements	83,000	83,000	81,857	(0.01)	(0.01)
<b>TOTAL USES</b>	<u>11,113,303</u>	<u>10,518,243</u>	<u>10,296,933</u>	(0.07)	(0.02)
Net Surplus (Deficit)	17,917	42,616	(305,320)		
*CIP Revenue includes anticipated trf from Spc Alloc					
<b>Total Ending Fund Balance:</b>		\$2,227,565	<b>\$1,879,629</b>		
Designated Reserve for 27th PY (2016):		(53,271)	(53,271)		
Ending Available Fund Balance: Target:	\$1,188,108	<u>\$2,174,294</u>	<b><u>\$1,826,358</u></b>		

**SIM&R (Streets) Fund (Revenue : Expenditure - \$9,991,600 : \$10,296,900)**

Even with a \$500,000 transfer from cell phone revenues as an operating subsidy, Streets Fund had an operating deficit of over \$305,000. While still remaining above its target fund balance, with continued deficit spending (and should cell phone revenues disappear), this fund will face a major crisis. Restructuring is highly recommended.

# FY2009 YEAR END FINANCIAL REPORT

## PARKS, RECREATION & CIVIC FACILITIES FUND

### Revenues

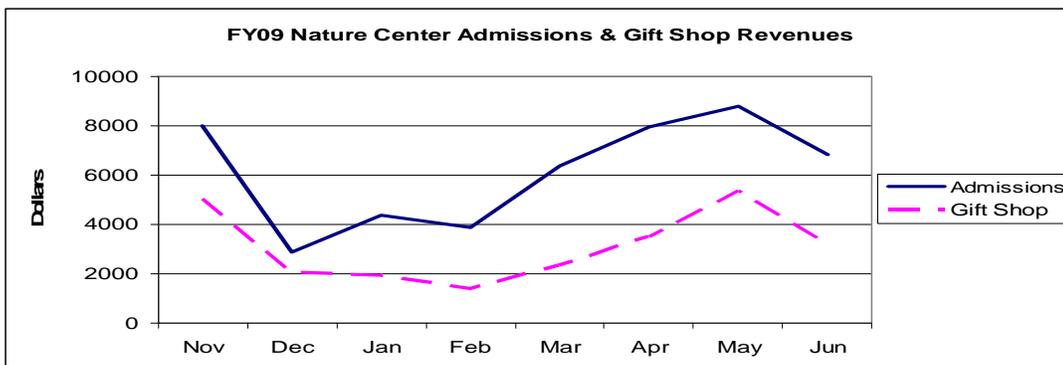
Revenues finished below original and revised budget projections by around 3% (\$183K and \$156K respectively). Most areas were able to meet their year-long targets, but there were a few that struggled and therefore hurt the fund as a whole.

Property taxes held their own, coming in at budget. Unlike the General Fund, there was no decrease in the Parks & Recreation property tax levy and the fund should be able to meet its FY10 property tax revenues. Hotel/Motel tax was a disappointment. It came in 15% below original budget. It was doing extremely well through the first half of the year. So well, in fact, that projections were increased for yearend. Unfortunately, revenues trailed off and ended the year 23% less than projected.

Summer softball was successful receiving 100% of it projected revenues. With the extreme temperatures in June, daily swimming pool fees took in more than \$11K for the month which surpassed their projected budget by 30%. The Aquatic Park didn't fare as well only garnering 92% of what was expected. It should be noted that with the cooler than normal July and beginning August, 2009, coupled with an early start to the school year, all pools closed in mid-August, 2009 which may impact revenues for fiscal 2010.

The ice rink was another positive for the fund. Admissions met budget for the year before even entering into the fourth quarter. The revenues collected were \$4K more than in FY08. A few factors can explain the increase. The rink opened to the public earlier this year than the previous year. Fiscal year 2008 experienced several days of lost revenue due to closure or little activity due to the extreme weather conditions. Another revenue source recorded in this line item was a travelling Kansas City hockey team who uses the facility regularly for practice, making up \$6,600 of the total revenue posted. These revenues were posted as admissions revenue, but will be recorded as miscellaneous ice rentals for FY10. Ice hockey revenues made budget for the year and topped projections by 15%. Rental for figure skating saw a significant bump the second half of the year and finished just under its target. Skating lessons also finished strong and came up just shy of the projected mark. Overall, the Bode facility finished 3% above the original budget.

The Nature Center has completed its first fiscal year, but was in operation for only eight months. The graph below depicts how admissions and the gift shop trended since its opening in November. The building hit a rut after its opening month, but warmer weather soon brought out the crowds. Several field trips were also scheduled during the spring time. These factors resulted in admissions and the gift shop meeting and exceeding their budgets. Together they finished above budget by \$4K. Other popular items are their scheduled activities and meeting room rentals. One area that may not generate the revenue originally hoped is Memberships. Only \$2K was collected out of a \$25K budget.



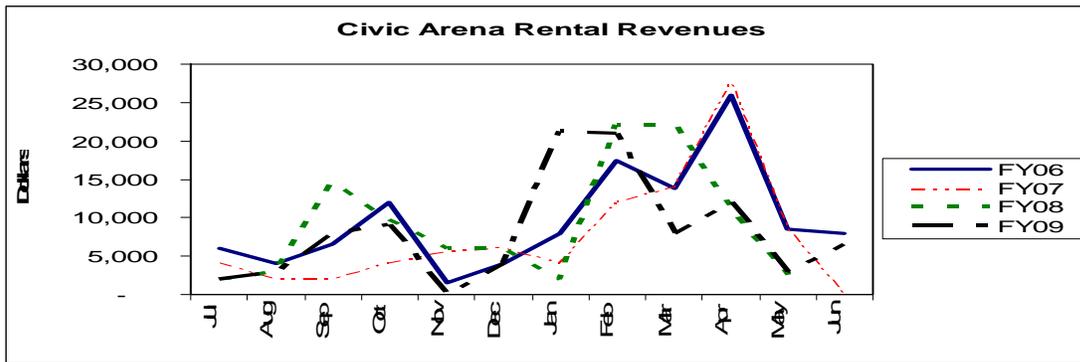
Senior Center recreation fees stayed better than trend the entire year and ended 18% above budget equaling to \$4K. This helps in washing out the cafeteria revenues that finished out the year at 93% of budget. Once again this year, Muchenberger proved a popular venue for indoor volleyball. The decision to have an additional session resulted in success as 44% more than the original budget was

## FY2009 YEAR END FINANCIAL REPORT

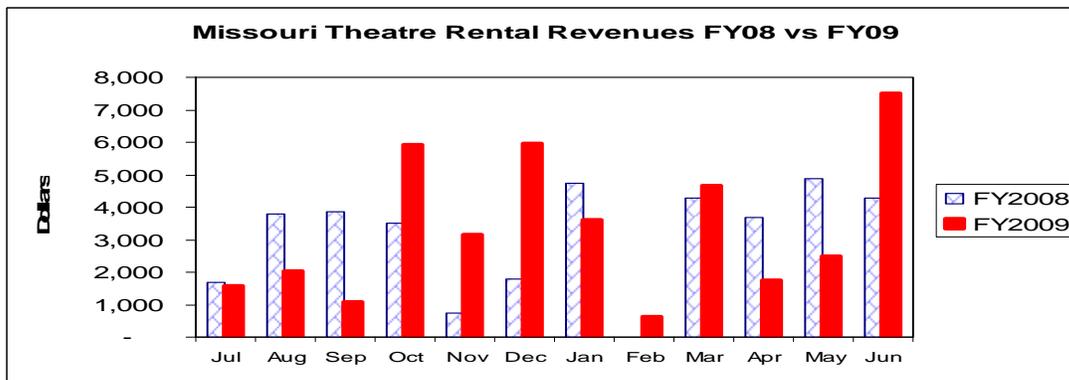
collected. With the league fees, the center has received 54/% more than in FY08 which is an increase of \$7,000.

Horace Mann rent revenue followed budget projections. The increased rate effective in September resulted in \$12K more in revenue received compared to the previous year to date, but the lack of utility reimbursement leaves a shortfall.

The economy also had its impact on attracting events and shows to the downtown area. Historically, as noted by the graph below, the third quarter of the fiscal year is typically the strongest part of the year before tailing off at the end. This was much the case FY09 as well. Civic Arena Rental started off well in April with \$12K, but had a weak May with only one event booked. Revenues recovered a little in June, but only enough to hit 78% of the original budget. This was a 3% decrease from the prior year and a negative variance of \$27K.



Although rental for the Missouri Theatre was \$3K better than in FY08, revenues were \$6K under FY09 budget. A slow first quarter had revenues behind early in the year and the Theater was never able to dig out of the hole. The graph below shows a comparison between fiscal years 2008 and 2009. It is evident that FY09 had a much slower start than the previous year, but improved in the second quarter. Even the fire in March did not seem to have much of a negative impact. Office rentals for the Missouri Theatre met budget.



Despite the low number of events at the Civic Arena, concessions finished over projections for the year. A huge turnaround was made midway through the year as revenues were \$33K under trend by the end of December. The actual dollars collected are 11% less than the year before.

**Amount of Parks & Recreation operating revenue budget collected at year-end: 97%**

# FY2009 YEAR END FINANCIAL REPORT

## Expenditures

There were several areas that, cumulatively, caused the fund to go over budget for the year. A budget amendment was required to appropriate monies from fund balance to cover some overages that couldn't otherwise be covered by savings in other areas.

### Part Time Wages:

- Muchenberger utilized 45% more than budget equaling a negative variance of \$7K. This occurred as a result of the extra session of indoor volleyball was added mid-year and more help needed for the Youth Program. Extra savings from Recreation Supplies was used to adjust the budget.
- Park Concessions finished \$43K above the projected target. The total actual part-time wage cost for the program is \$27K more than the previous year. A part of this is due to federal minimum wage increase.
- Park Maintenance also experienced difficulties with overages. The division was \$17K over budget. However, the total expense was \$5K less than FY08.

### Utilities:

- Senior Center was \$3K over budget on utilities. Gas and electric each completed the year 14% over their budget.
- Electric for Muchenberger was \$1,500 over their original budget.
- The Bode Recreation Complex was \$11K over on electric. Part of that deficit resulted from the need to transfer \$3K out of the account to replace a water heater.
- By the end of the third quarter, Park Maintenance had utilized its total budget for both electric and gas. By year end the division exceeded budget by \$32K (electric) and \$8K (gas). The amount spent on electric was \$10K more than the previous fiscal year.
- The Missouri Theatre also experienced high costs with gas and electric. They were a combined \$9K over budget for the year. The extra utilization of electric to help with the cleanup of the fire most likely contributed to the variance. It should be pointed out that a third of the difference is due to adjustments being taken out of the two line items earlier in the year for updates to the Civic Arena.
- The Civic Arena ended over its total utility budget by \$37K. However a majority of the overage was caused by additional expenditures mandated to bring in the NCAA Division II Tournament.

### Maintenance & Repair, Equipment Replacement:

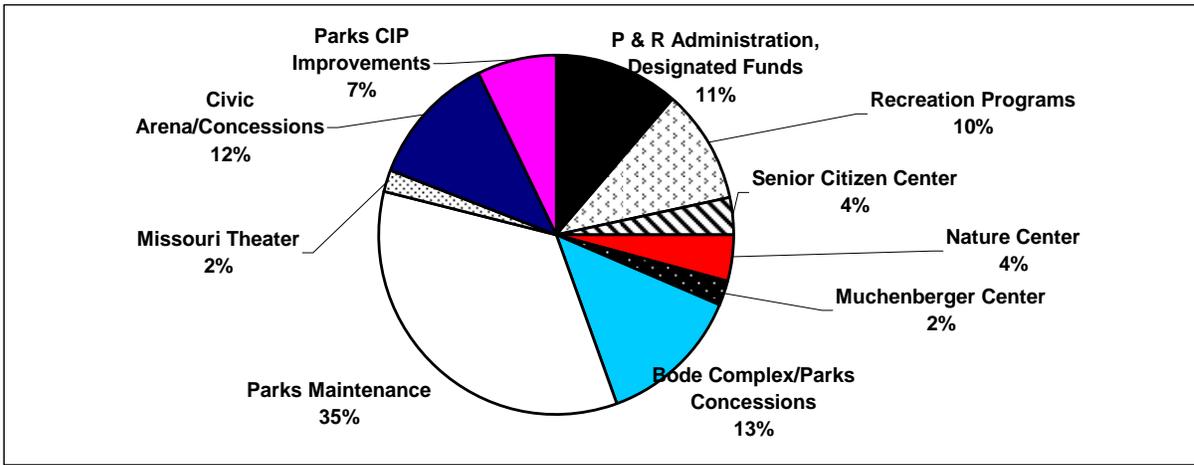
- Swimming surpassed its projected budget of MR Building/Facility by \$12K with needed safety grates and emergency repairs. Savings out of electric was used to cancel out these expenses.
- The budget for Bode Complex's M&R for Motor Vehicle was nearly doubled due to repairs and replacement parts for the zamboni machine. M&R Building & Facility was also over its total year budget by \$5K for numerous repairs including a new water heater. The replacement of the dasher board at the ice rink resulted in an unbudgeted expense of \$112K. The board was paid off in installments and there were no other expenses booked to the account other than a \$7,500 charge for carpet from Eckard's.
- M&R Building/Facility for Park Maintenance was over budget by \$17K for various parts and supplies purchased throughout the year.
- The Civic Arena had to use a significant portion of their budget with some high dollar expenses throughout the year, most of them related to upgrades for the NCAA Division II Tournament. A purchase of a wall mount early used Minor Equipment's total budget. An emergency repair to the heating/cooling units cost \$50,000.

### Miscellaneous unexpected expenses:

- Park Concessions spent \$5K more this year on Materials/Supplies for Resale that equaled the line item finishing 9% above budget.
- The Parks Maintenance division experienced a \$10K liability claim in June that resulted in Judgment & Claims over budget by \$9K for the year.

# FY2009 YEAR END FINANCIAL REPORT

- Employment services were over utilized by \$11K with services from The Staffing Center by the Civic Center.



***Amount of Parks & Recreation operating budget expended at year-end: 100.6%***

FY2009 YEAR END FINANCIAL REPORT

**PARKS, RECREATION & CIVIC FACILITIES FUND**

	2008-2009		%over/(under)		
	Adopted & Amended	Projected	Preliminary	Adopt	Proj
	Budget	Budget	Actual		
Projected Beginning Op Fund Balance:			430,394		
Projected Beginning CIP Fund Balance:			(\$471,545)		
<b>SOURCES</b>					
Property Taxes	2,443,380	2,527,812	2,506,972	0.03	(0.01)
Hotel/Motel Tax	485,100	533,600	412,623	(0.15)	(0.23)
Licenses (City Sticker & Penalty)	93,000	94,000	93,164	0.00	(0.01)
Rents	80,787	81,037	76,272	(0.06)	(0.06)
Recreation Fees & Charges for Services	824,157	848,936	903,740	0.10	0.06
Concessions	529,000	515,535	498,158	(0.06)	(0.03)
Other Revenue	69,925	59,235	77,453	0.11	0.31
Investment Earnings	15,050	7,050	9,074	(0.40)	0.29
Intergovernmental/Other Grants	60,000	222,254	201,777	2.36	(0.09)
Transfers In	269,120	551,120	545,120	1.03	(0.01)
Parks CIP Revenues	620,640	1,096,377	1,245,639	1.01	0.14
<b>TOTAL SOURCES</b>	<b>5,490,159</b>	<b>6,536,956</b>	<b>6,569,992</b>	<b>0.20</b>	<b>0.01</b>
<b>USES BY PROGRAM</b>					
Recreation	108,662	112,486	108,614	(0.00)	(0.03)
Softball/Baseball	192,358	191,195	187,989	(0.02)	(0.02)
Swimming	304,846	303,454	301,801	(0.01)	(0.01)
Nature Center	232,176	241,661	232,098	(0.00)	(0.04)
Senior Citizen Center	203,953	204,447	203,875	(0.00)	(0.00)
Muchenberger Center	128,751	125,982	128,688	(0.00)	0.02
Bode Recreation Complex	394,748	397,309	394,691	(0.00)	(0.01)
Parks Concessions	375,878	312,708	374,894	(0.00)	0.20
Parks Maintenance	2,003,949	1,987,006	1,997,367	(0.00)	0.01
Restricted Parks Funds	47,607	41,175	39,277	(0.17)	(0.05)
Missouri Theater	117,151	107,931	117,119	(0.00)	0.09
Civic Arena/Concessions	699,750	691,751	697,418	(0.00)	0.01
Parks & Recreation Administration	627,533	622,613	618,038	(0.02)	(0.01)
Parks CIP Improvements*	621,140	524,620	420,639	(0.32)	(0.20)
<b>TOTAL USES</b>	<b>6,058,502</b>	<b>5,864,338</b>	<b>5,822,508</b>	<b>(0.04)</b>	<b>(0.01)</b>
Net Surplus (Deficit)	(568,343)	672,618	747,484		
Operating Fund Balance:		\$531,255	<b>\$352,878</b>		
Designated Reserve for 27th PY (2016):		(26,650)	(26,650)		
<b>Ending Available Op Fund Balance:</b>	Target: \$623,293	<b>\$504,605</b>	<b>\$326,228</b>		
<b>Ending CIP Fund Balance:</b>		100,212	353,455		

**Parks, Recreation & Civic Facilities Fund Revenue : Expenditure - \$6,570,000 : \$5,822,500**

On the face of the fund as a whole, revenues easily out performed expenditures. But the Parks & Rec CIP program has the largest impact on the overall fund balance. Due to the timing in grant revenues there was a significant shortfall in actual revenues received ending in an FY08 deficit in the CIP portion of the fund of \$472,000. With the receipt of anticipated grant revenues in FY09, the CIP portion of the fund shows a surplus of \$353,000.

On the operations side, excluding CIP sources and uses and including the designated amount for the 27<sup>th</sup> payroll, Parks & Recreation fund balance is almost half of what it should be. Operations were \$115,000 short of generating revenues to sustain them.

# FY2009 YEAR END FINANCIAL REPORT

## HEALTH FUND

### Revenues

Health revenues did well with \$41K more received than projected. Property taxes came in at budget and, as with the Parks & Recreation Fund, there was no decrease in the Health property tax levy for FY10. With exception of Septic Tank and Pool/Spa Permits, all areas other exceeded budget in a significant manner. Food Establishment permits, renewed in May and June, surpassed expectations by \$5K.

Municipal Court fines for Animal Control violations stayed ahead of pace all year, ending 11% above budget. Continued enforcement of the vicious dog and escalating fine schedules for repeat offenders resulted in a significant impact on revenues. Pound fees were also above projections by \$7K. Cremation services hit the yearly target in February and never slowed down finishing at 42% above the mark. Dog Licenses collected nearly \$9K more than projected.

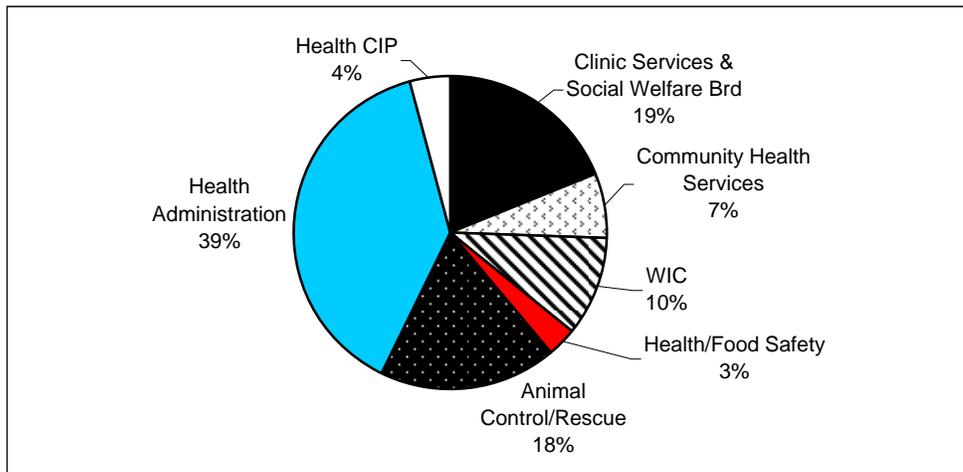
Birth/Death certificates were expected to come down after cresting last year. Compared to FY08 they did decrease by 5%, but still took in \$11K more than the projected budget.

***Amount of Health operating revenue budget collected at year-end: 125%***

### Expenditures

Animal Control had issues with motor fuel coming in \$3K over the original budget due to an increase in calls for the officers. However, compared to FY08, \$1K less was spent on fuel. Savings from Minor Equipment were used to cover the overage.

WIC Services exceeded their total year budget for Professional Services by 68% with payments for a Spanish interpreter. An adjustment from Employment Services was made earlier in the year to cover the difference. Animal Control was also in the red (\$5K) with Professional Services as a result of additional charges from the various vet clinics. The charges increased more than \$2K compared to the prior year. Savings from Motor Vehicles were used to compensate for the deficit.



***Amount of Health operating budget expended at year-end: 93.9%***

# FY2009 YEAR END FINANCIAL REPORT

## HEALTH FUND

	2008-2009			%over/(under)	
	Adopted & Amended	Projected	Preliminary	Adopt	Proj
	Budget	Budget	Actual		
Projected Beginning Fund Balance:			1,785,222		
<b>SOURCES</b>					
Property Tax	2,062,640	2,084,181	2,060,461	(0.00)	(0.01)
Licenses/Permits	140,760	141,510	155,757	0.11	0.10
Fines	40,000	40,000	44,720	0.12	0.12
Rents	30,969	30,969	28,330	(0.09)	(0.09)
Health Fees	428,400	429,900	443,995	0.04	0.03
Charges for Service	676,430	655,465	618,599	(0.09)	(0.06)
Other Revenue	33,100	36,551	36,599	0.11	0.00
Investment Earnings	51,200	19,200	17,695	(0.65)	(0.08)
Intergovernmental/Other Grants	264,915	265,095	269,145	0.02	0.02
Transfers In	323,830	323,830	323,830	0.00	0.00
<b>TOTAL SOURCES</b>	<u>4,052,244</u>	<u>4,026,701</u>	<u>3,999,131</u>	(0.01)	(0.01)
<b>USES BY PROGRAM</b>					
Clinic Services	784,209	759,086	736,066	(0.06)	(0.03)
Community Health Services	277,254	277,099	265,537	(0.04)	(0.04)
WIC Services	411,896	403,852	391,737	(0.05)	(0.03)
Health/Food Safety	140,770	140,240	129,564	(0.08)	(0.08)
Animal Control/Rescue	756,747	716,940	708,720	(0.06)	(0.01)
Health Administration	1,574,232	1,539,070	1,513,154	(0.04)	(0.02)
Health CIP Program	368,398	158,556	158,606	(0.57)	0.00
<b>TOTAL USES</b>	<u>4,313,506</u>	<u>3,994,843</u>	<u>3,903,384</u>	(0.10)	(0.02)
Net Surplus (Deficit)	(261,262)	31,858	95,747		
<b>Total Ending Fund Balance:</b>		\$1,817,080	<b>\$1,880,969</b>		
Designated Reserve for 27th PY (2016):		(13,230)	(13,230)		
Ending Available Fund Balance: Target:	\$450,390	<u>\$1,803,850</u>	<u><b>\$1,867,739</b></u>		

### Public Health Fund Revenue : Expenditure - \$3,999,100 : \$3,903,400

Revenues and expenditures came in very close to both original and projected budgets. Health ended the year with a slight surplus. Even accounting for the designated 27<sup>th</sup> payroll reserve, the fund has remained well above its fund balance target. Very dependent on state contracts and grants for operating revenues, the administrative staff carefully trims expenditures when grant amounts or contract revenues decrease. The fund's CIP program is being included in its overall fund balance picture since the one-time projects were being paid from the fund's own reserves.

**ENTERPRISE FUNDS**

**AVIATION**

**PUBLIC PARKING**

**SEWER**

**GOLF**

**TRANSIT**

**LANDFILL**

# FY2009 YEAR END FINANCIAL REPORT

## Aviation Fund

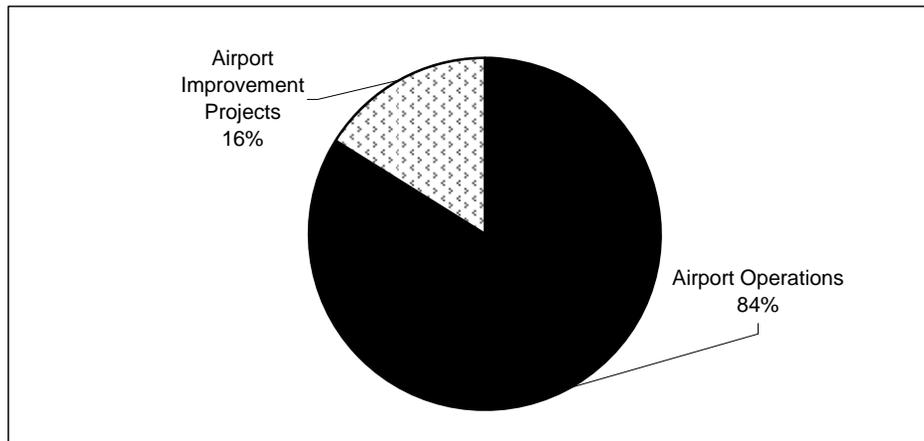
### Revenues

Aviation fund revenues came in slightly under budget for the year. Hangar rent exceeded projections despite a vacancy during part of the third quarter. Sale of gas and oil was under budget at 89% because Express Flight was no longer the exclusive fuel distributor at the airport. Funding for the Farm Land lease fell \$13K short this year as the land space available was reduced by new FAA guidelines for needed safety zones. Overall the fund received \$7K more than the previous year as the result of increased revenue from FAA lease agreements; but failed to make budget by \$12,000.

***Amount of Aviation operating revenue budget collected at year-end: 98%***

### Expenditures

The only significant budget overage for Airport Operations occurred in Salary & Wages where there was a short overlap in one position. An employee transferring out of the operation stayed for a couple of weeks in order to train the employee transferring in. This resulted in a \$3K deficit which was covered by savings elsewhere.



***Amount of Aviation operating budget expended at year-end: 97.5%***

FY2009 YEAR END FINANCIAL REPORT

**AVIATION FUND**

	2008-2009		%over/(under)		
	Adopted & Amended	Projected	Preliminary	Adopt	Proj
	Budget	Budget	Actual		
Projected Beginning Op Fund Balance:			\$151,707		
Projected Beginning CIP Fund Balance:			\$164,873		
<b>SOURCES</b>					
Rents	469,691	467,891	457,454	(0.03)	(0.02)
Other Revenue	23,250	9,825	21,278	(0.08)	1.17
Investment Earnings	1,000	3,000	3,069	2.07	0.02
Intergovernmental/Other Grants*	0	0	0	-	-
Transfers In	111,560	111,560	61,560	(0.45)	(0.45)
Airport CIP Revenues	3,000,000	166,812	85,765	(0.97)	(0.49)
<b>TOTAL SOURCES</b>	<u>3,605,501</u>	<u>759,088</u>	<u>629,126</u>	(0.83)	(0.17)
<b>USES BY PROGRAM</b>					
Airport Operations	639,827	619,442	623,883	(0.02)	0.01
Airport CIP Improvements	2,878,004	71,921	120,444	(0.96)	0.67
<b>TOTAL USES</b>	<u>3,517,831</u>	<u>691,363</u>	<u>744,327</u>	(0.79)	0.08
Net Surplus (Deficit)	87,670	67,725	(115,201)		
Operating Fund Balance:		\$124,541	<b>\$71,185</b>		
Designated Reserve for 27th PY (2016):		(2,090)	(2,090)		
<b>Ending Available Op Fund Balance:</b>	Target: \$71,987	<u>\$122,451</u>	<u><b>\$69,095</b></u>		
<b>Ending CIP Fund Balance:</b>		259,764	130,194		

**Aviation Fund Revenue : Expenditure - \$629,100 : \$744,300**

FY2009 Aviation operating fund balance decreased by \$80,000 and ended just missing its target reserve amount. On the operational side, revenues cannot quite keep up with operational expenses. Without the annual transfers from the Streets Fund to help support operations or without other boosts in revenue, the fund reserve could be depleted within a year or so.

# FY2009 YEAR END FINANCIAL REPORT

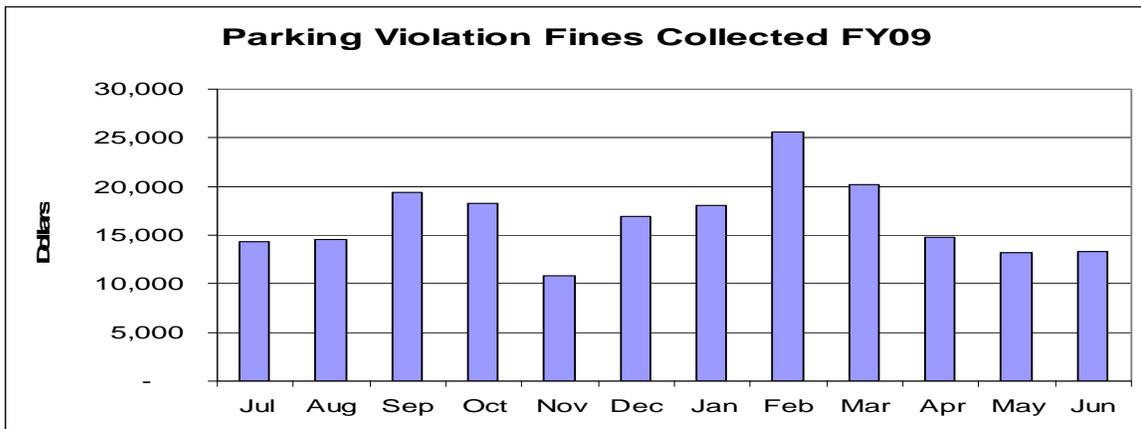
## Parking Fund

### Revenues

Public Parking fund revenues came just under budget at 98%. The city sticker fees were received at 100%. The garage at 5<sup>th</sup> and Felix only collected 62% of the original projected revenue (\$28K under budget). The anticipated move of Family Guidance staff to their new location took place in October, 2008. The original budget of \$74K was revised to \$49K halfway through the year. A contract with Universal Guardian led to the garage at 6<sup>th</sup> and Jules meeting budget. A majority of their staff also use the 8<sup>th</sup> & Felix lot, which topped budget by a combined total of \$15K. The garages at 8<sup>th</sup> & Felix and 9<sup>th</sup> & Felix have gone through an increase of 65% and 278% respectively compared to last year. Other Parking Permits/Fees were down (67%) due to fewer Ticketmaster events scheduled this year.

Fourth quarter revenues from Parking violation fines were less than in the third quarter, but they remained consistent enough to top budget by \$13K at year's end. Fine was up \$18K from fiscal year 2008. An increase in the number of registered owners summoned to Municipal Court, along with more than 700 legal letters sent out in February contributed to the strong second half of the year. A total of 11,837 citations were issued for the year, which is an increase of 1,300 from the prior year.

The issuance of new State license plates provided more current owner information, enabling staff to better locate outstanding ticket holders and leading to better revenue collection efforts.



**Amount of Public-Parking operating revenue budget collected at year-end: 98%**

### Expenditures

Parking Maintenance had been running \$1K over budget on overtime the entire year as a result of the summer painting of the parking lines in the garages and on the streets. With a \$10K liability claim in August, Judgment & Claims ended the fiscal year \$9K over the budget. These deficits were covered by savings from a variety of other line items leaving a year-end budget savings of .002%.

**Amount of Public-Parking operating budget expended at year-end: 99.8%**

FY2009 YEAR END FINANCIAL REPORT

**PARKING FUND**

	2008-2009		%over/(under)	
	Adopted & Amended Budget	Projected Budget	Preliminary Actual	Adopt Proj
Projected Beginning Op Fund Balance:			\$212,965	
<b>SOURCES</b>				
City Sticker/Penalty	93,000	94,000	93,164	0.00 (0.01)
Parking Fines	186,150	195,400	199,399	0.07 0.02
Parking Fees	172,800	175,100	151,753	(0.12) (0.13)
Other Revenue/Interest Earnings	6,000	4,340	5,718	(0.05) 0.32
<b>TOTAL SOURCES</b>	<u>457,950</u>	<u>468,840</u>	<u>450,034</u>	(0.02) (0.04)
<b>USES BY PROGRAM</b>				
Parking Operations	441,707	443,507	440,688	(0.00) (0.01)
<b>TOTAL USES</b>	<u>441,707</u>	<u>443,507</u>	<u>440,688</u>	(0.00) (0.01)
Net Surplus (Deficit)	16,243	25,333	9,346	
Operating Fund Balance:		\$238,298	<b>\$222,311</b>	
Designated Reserve for 27th PY (2016):		(1,590)	(1,590)	
<b>Ending Available Op Fund Balance:</b>	Target: \$50,849	<u>\$236,708</u>	<u><b>\$220,721</b></u>	

**Public Parking Fund (Revenue : Expenditure - \$450,000 : \$440,690)**

Ending fund balance showed a \$9,000 improvement over the prior year. An increase in parking fine revenue offset the loss of money from parking lot fees and there was a slight savings on the expenditure side. Overall, the Institution of a \$1.00 surcharge on tickets sold through Ticketmaster with the revenues going to the Parking Fund boosted the fund by \$13,000.

## Sewer Fund

### Revenues

The Sewer Fund ended the year \$673K more than budgeted in the various sewer service charge accounts. The rate increase in October resulted in revenues for the fund were \$875K more (an 8% increase) this year than the previous year. Sewer user charges finished at above budget by \$553K. South SJ Sewer District surpassed the mark as well by \$63K. The pace of revenue figures declined the last quarter of the year as the SSJS District made significant improvements to their operations that led to lower sewer surcharges. Sewer service penalties exceeded the projected year budget by 32%.

This was offset somewhat by the dismal showing in interest earnings which were \$227,000 less than anticipated. The fund still earned 5% more than mid-year projections anticipated.

**Amount of Sewer operating revenue budget collected at year-end: 105%**

### Expenditures

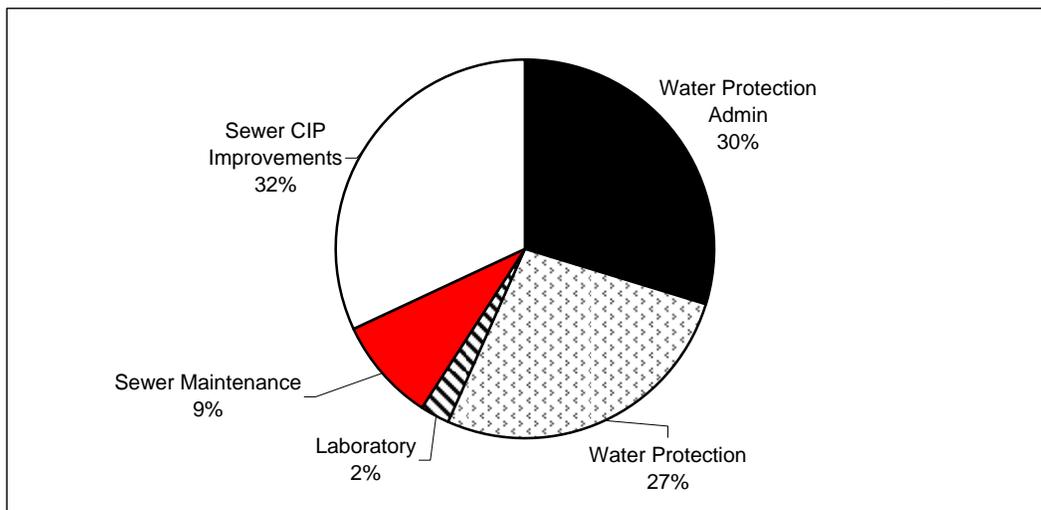
There were issues with overtime in this fund. Water Protection is above budget by more than \$60K as training and overflow testing continued throughout the year and resulted in \$16K more expenditures this year than in FY08. Testing also impacted Laboratory overtime. That division accrued more than \$1K over budget for the year. In Sewer Maintenance, out of title pay ended above budget by 30%.

An increase in electric rates sent the account for that utility in Water Protection over by \$166,000 by year-end. Adherence to EPA mandates led Water Protection to overextend their budget for Wastewater Treatment Chemicals. The line item was \$40K over budget for the year. This was an increase of 19% compared to FY08.

The Water Protection division had numerous issues in maintenance & repair line items. Vehicle and Equipment Rental in Water Protection tripled its original budget of \$17K due to various rental charges for cranes from Brooner Construction. The equipment was used for several in-house projects. Charges in the amount of \$80K from Ace Pipe Cleaning Inc. for the cleaning of the digester created a deficit in M&R of Building/Facilities. City Council approved budget amendments that allowed the purchase of a Snorkel lift and two trailer mounted generators for \$77K and, in April, \$41K for the paving of WPC parking lot.

Ramping up replacement of manholes, lids, frames, rings, and water rails had the M&R of Building & Facility account \$7K over budget in Sewer Maintenance. The division was nearly \$15K over budget on motor fuel, although the total amount spent for the year was \$18K less than in FY08.

While there were these expenditure issues, overall the fund spent 2% less than budgeted.



# FY2009 YEAR END FINANCIAL REPORT

**Amount of Sewer operating budget expended at year-end: 98%**

## SEWER FUND

	2008-2009		%over/(under)		
	Adopted & Amended Budget	Projected Budget	Preliminary Actual	Adopt	Proj
Projected Beginning Op Fund Balance:			\$991,255		
Projected Beginning CIP Fund Balance:			\$18,521,633		
<b>SOURCES</b>					
Sanitary Sewer Charges	11,567,650	11,667,400	12,241,113	0.06	0.05
Missouri BUILD Tax Credits	387,727	387,727	385,871	(0.00)	(0.00)
Other Revenues	5,500	12,581	49,644	8.03	2.95
Interest Earnings/Special Assessments	774,157	585,800	474,582	(0.39)	(0.19)
Sewer CIP Revenues (Bond Proceeds/Int)	5,035,204	850,000	1,561,257	(0.69)	0.84
<b>TOTAL SOURCES</b>	<u>17,770,238</u>	<u>13,503,508</u>	<u>14,712,467</u>	(0.17)	0.09
<b>USES BY PROGRAM</b>					
Water Protection Administration	5,389,251	5,359,784	5,411,154	0.00	0.01
Water Protection	5,305,826	5,217,728	4,945,578	(0.07)	(0.05)
Laboratory	452,571	541,337	455,982	0.01	(0.16)
Sewer Maintenance	2,282,469	1,631,785	1,643,460	(0.28)	0.01
Sewer CIP Improvements*	8,912,943	4,351,341	6,134,016	(0.31)	0.41
<b>TOTAL USES</b>	<u>22,343,060</u>	<u>17,101,975</u>	<u>18,590,190</u>	(0.17)	0.09
Net Surplus (Deficit)	(4,572,822)	(3,598,467)	(3,877,723)		
Operating Fund Balance:		\$894,129	<b>\$1,686,291</b>		
Designated Reserve for 27th PY (2016):		(20,935)	(20,935)		
<b>Ending Available Op Fund Balance:</b>	Target: \$2,047,590	<u>\$873,194</u>	<u><b>\$1,665,356</b></u>		
<b>Ending CIP Fund Balance:</b>		15,020,292	13,948,874		

**Sewer Fund Revenue : Expenditure - \$14,712,500 : \$18,590,200**

FY2009 operating fund balance has increased significantly from FY2008 levels. The impact of paying for CIP projects out of operational funds in the prior year is now being reversed. Although fund balance is below the 60 day reserve target, it is closing in on that target. Existing available fund balance is now at 50 days.

## Golf Fund

### Revenues

The Municipal Golf fund completed the year at 93% of its revenue budget. More mild weather allowed the fund to improve upon the unfortunate revenue shortfall it endured in FY08. Weather was not the issue this year, but the economy most likely led many golfers to choose to leave their clubs in the bag to save money. Even though the course fell short of budget by \$26K it collected \$32K more than the previous year. Daily fees ended up at 90% of the budget (\$20K). Annual fees enjoyed an increase of \$14K from a year ago and met the budgeted target. Next fiscal year will be an interesting one for this fund as the construction of the new clubhouse begins in October, 2009.

***Amount of Golf operating revenue budget collected at year-end: 93%***

### Expenditures

Part-time employees were in high demand this year as wages finished \$5K above budget. The fund expended over \$9K more on part-time wages than in fiscal year 2008. Some of this cost can be attributed to the minimum wage increase. Motor fuel was roughly \$2K over budget and the program spent \$1K more this year compared to FY08. Professional Services reached their total year allotment by the end of the third quarter and ended the year \$1,600 over budget. Most of these expenses were the result of the new contract with the golf professional. The remaining is due to credit card fees.

M&R of Building and Facilities surpassed its budget by \$4K. Various items contributed to the high costs of the account, including turf supplies, lumber, trailer repair, security lights, a weed eater, and an ice machine. As a result of the "wet" year, savings from Water Services covered the deficits of both line items. The fund, in total, was over budget by \$5K and there was a year-end appropriation from fund balance to cover the deficit. On the bright side, the total amount expensed was a decrease of \$3K compared to the previous year.

***Amount of Golf original operating budget expended at year-end: 101.4%***

FY2009 YEAR END FINANCIAL REPORT

**GOLF FUND**

	2008-2009		%over/(under)		
	Adopted & Amended	Projected	Preliminary	Adopt	Proj
	Budget	Budget	Actual		
Projected Beginning Op Fund Balance:			\$25,635		
Projected Beginning CIP Fund Balance:			\$15,073		
<b>SOURCES</b>					
Golf Charges	384,774	355,715	368,713	(0.04)	0.04
Other Revenue	3,000	1,350	147	(0.95)	(0.89)
Investment Earnings	1,000	397	-126	(1.13)	(1.32)
Golf CIP Surcharge	30,000	26,635	25,919	(0.14)	(0.03)
<b>TOTAL SOURCES</b>	<u>418,774</u>	<u>384,097</u>	<u>394,653</u>	(0.06)	0.03
<b>USES BY PROGRAM</b>					
Golf Fund	389,774	391,128	400,532	0.03	0.02
Golf CIP Program	29,000	14,140	23,256	(0.20)	0.64
<b>TOTAL USES</b>	<u>389,774</u>	<u>391,128</u>	<u>400,532</u>	0.03	0.02
Net Surplus (Deficit)	29,000	(7,031)	(5,879)		
Operating Fund Balance:		(\$8,031)	<b>(\$6,163)</b>		
Designated Reserve for 27th PY (2016):		(1,330)	(1,330)		
<b>Ending Available Op Fund Balance:</b>	Target: \$33,378	<u>(\$9,361)</u>	<u><b>(\$7,493)</b></u>		
<b>Ending CIP Fund Balance:</b>		27,568	17,736		

**Municipal Golf Fund Revenue : Expenditure - \$394,650 : \$423,790**

Golf operating fund balance for FY09 ended in the negative. However, there are monies in the CIP program. Since the debt service on the PBA bonds sold for improvements at the course have been closed, these funds are not restricted. \$7,500 of the surcharge monies will be redirected to the operating fund to get it to the break-even point for the start of FY10.

Revenue/expense projections for FY10 provide the operating fund with targeted reserves. However, revenues will need to perform as budgeted (and given the construction at the clubhouse this could be problematic) and expenses need to stay within budget.

## Transit Fund

### Revenues

A majority of the increase for Mass Transit Sales Tax was due to voter approval of a rate increase from 0.15% to 0.375% effective July 1, 2008. Transit sales tax revenues came in 139% higher than last year (\$2.2 million) thanks to the hike. Revenues from the higher tax started to come in last September giving the fund a boost for 10 months of the fiscal year. FY2010 will have a full year of the new tax rate.

Utility taxes ended the fiscal year at 13% above budget, an increase of \$126K, following trends similar in the General fund.

Daily fare box revenues were significantly above budget by 21% (\$32K). Youth and Senior tickets were both above trend by a combined \$15K, and each had collected over 100% of budget by the end of the third quarter. Senior/Handicap ticket sales increased 41% when compared to last year. Adult ticket sales were also positive at \$3K above target. A large portion of the adult sales come from the State of Missouri purchasing passes for their probation and parole division. Other reasons for more ridership can be attributed to the economy, fuel prices, and the introduction of the night routes in October. Transit will analyze the new night program once it has completed a full year.

With last year's fare box rate and sales tax rate increases, the Transit fund performed above budget the entire year and bested the budget by \$348,000.

***Amount of Transit operating revenue budget collected at year-end: 104%***

### Expenditures

Electric and Gas exceeded their projected budgets by a combined total of \$9K. Savings in Major Repairs & Replacement offset the variances.

M&R of Building/Facilities was \$16K over for the year. The biggest portion of the deficit was due to repairs to the office heating/cooling unit (\$3K) and to replacement of the fire alarm board (\$4K). M&R of Motor Vehicle ended the fourth quarter \$51K above target for numerous repairs to the buses. This year, \$85K more was spent on M&R of Motor Vehicle compared to prior year. An increase in M&R costs is anticipated as the fleet ages.

One positive note, \$113K less was spent on motor fuel this year compared to FY08. The savings covered any existing deficits.

***Amount of Transit operating budget expended at year-end: 93.4%***

FY2009 YEAR END FINANCIAL REPORT

**TRANSIT FUND**

	2008-2009			%over/(under)	
	Adopted & Amended Budget	Projected Budget	Preliminary Actual	Adopt	Proj
Projected Beginning Op Fund Balance:			\$279,753		
Projected Beginning CIP Fund Balance:			\$0		
<b>SOURCES</b>					
Utility Taxes	923,210	1,097,195	1,049,179	0.14	(0.04)
Sales Taxes	4,156,500	3,651,955	4,016,551	(0.03)	0.10
Rents	3,900	3,900	3,900	0.00	0.00
User Charges	235,456	313,275	293,796	-	-
Other Revenue	20,379	29,091	29,810	0.46	0.02
Investment Earnings	3,000	8,000	10,903		
Intergovernmental/Other Grants	1,166,846	1,166,846	1,346,270		
Transit CIP Revenues	2,387,500	1,385,625	2,027	(1.00)	(1.00)
<b>TOTAL SOURCES</b>	<b>8,896,791</b>	<b>7,655,887</b>	<b>6,752,436</b>	<b>(0.24)</b>	<b>(0.12)</b>
<b>USES BY PROGRAM</b>					
Transit Operations	4,547,665	4,522,299	4,247,208	(0.07)	(0.06)
Transit CIP Improvements	2,389,800	1,385,625	2,027	(1.00)	(1.00)
<b>TOTAL USES</b>	<b>6,937,465</b>	<b>5,907,924</b>	<b>4,249,235</b>	<b>(0.39)</b>	<b>(0.28)</b>
Net Surplus (Deficit)	1,959,326	1,747,963	2,503,201		
Operating Fund Balance:		\$2,027,716	<b>\$2,782,954</b>		
Designated Reserve for Bus Rplcmnt:		(100,000)	(100,000)		
<b>Ending Available Op Fund Balance:</b>	Target: \$408,385	<b>\$1,927,716</b>	<b>\$2,682,954</b>		
<b>Ending CIP Fund Balance:</b>		0	0		

**Mass Transit Fund Revenue : Expenditure - \$6,752,400 : \$4,249,200)**

With passage of the transportation tax increase, the fund balance for Transit Fund will continue to grow. The revenue & expenditure anticipated in FY2009 with the ARRA stimulus funds did not occur and will show up in the FY2010 financials.

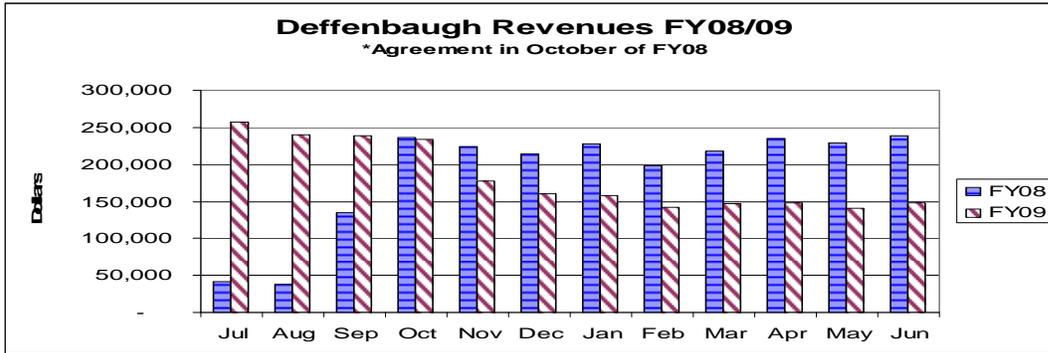
Until the system is scheduled to start replacing its bus fleet in FY2014 at which time fund balance will start declining to the target level.

# FY2009 YEAR END FINANCIAL REPORT

## Landfill Fund

### Revenues

The Landfill fund revenues finished the year 93% below budget. Original projections reflected an increase in tonnage rates during fiscal year 2009. But, Deffenbaugh tonnage began to decrease and the company has recently opted out of the three-year dumping agreement established in October, 2007. Not only did this occurrence have an impact to fiscal year 2009 (see graph), but will also be a major hit in FY10. At the end of the third quarter, daily fees were \$149K more than the previous year. By the end of the year, they were \$135K less. Recycling revenues were split out earlier in the year to reflect recycling from general landfill operations versus the recycling contractor.

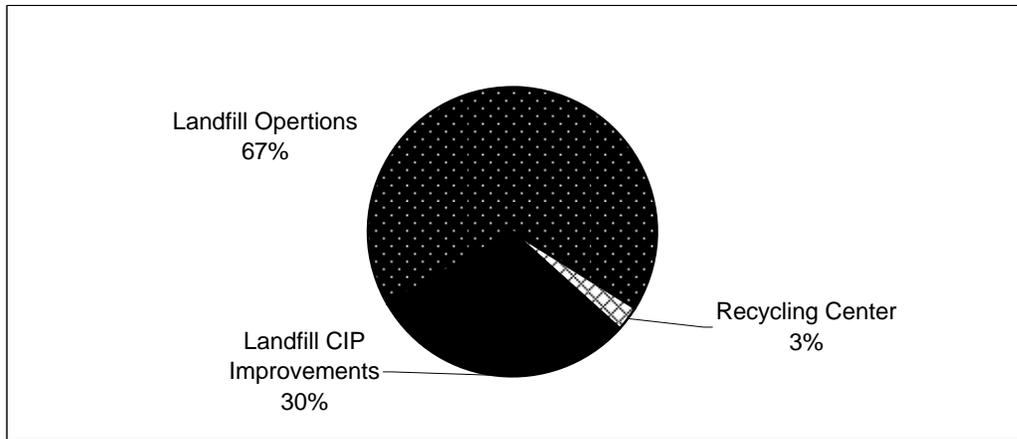


Recycling revenue for the Recycling Center itself fell woefully short of budget. Recycling revenues had been running around \$30,000 per year. Even though the original budget (and mid-year estimates) had been lowered to the upper \$20K in recognition of the Center's relocation to a temporary (and unfavorable) location, actual revenues came in at only \$5,100.

**Amount of Landfill operating revenue budget collected at year-end: 89%**

### Expenditures

Landfill Operations completed the fiscal year \$51K over budget on motor fuel. In comparison to the previous year, the program spent about \$36K less. Savings from Other Services covered this year's deficit. M&R of Machinery & Equipment topped its original budget by 51% (\$44K). More than \$36K of the variance went towards major purchases from Air Burners LLC for an engine skid and rear door. M&R of Motor Vehicles came in over budget by \$10K largely in part to a \$6K charge for a rebuilt engine. The total budget for Major Repairs and Replacement was used earlier this year with the purchase of a gear box. However, with decreased tonnage, MO DNR Fees finished well under budget at \$156K and was thus able to cover the overages within the fund.



**Amount of Landfill operating budget expended at year-end: 94.4%**

# FY2009 YEAR END FINANCIAL REPORT

## LANDFILL FUND

	2008-2009			%over/(under)	
	Adopted & Amended Budget	Projected Budget	Preliminary Actual	Adopt	Proj
Projected Beginning Fund Balance:			\$3,427,582		
Beginning Closure/Post Closure FB :			\$2,826,611		
<b>SOURCES</b>					
Permits	2,800	2,800	3,100	0.11	0.11
Rents	2,300	2,300	2,240	(0.03)	(0.03)
Landfill Charges	5,280,000	4,662,000	4,883,298	(0.08)	0.05
Other Revenue	0	28,457	53,945	-	0.90
Recycling Revenue	29,500	28,000	5,158	(0.83)	(0.82)
Investment Earnings	267,000	204,000	127,885	(0.52)	(0.37)
<b>TOTAL SOURCES</b>	<u>5,581,600</u>	<u>4,927,557</u>	<u>5,075,626</u>	(0.09)	0.03
<b>USES BY DEPARTMENT</b>					
Landfill Operations	2,725,183	2,432,415	2,725,190	0.00	0.12
Recycling Center	117,484	110,580	117,337	(0.00)	0.06
Landfill CIP Improvements	1,220,053	1,220,265	1,218,339	(0.00)	(0.00)
<b>TOTAL USES</b>	<u>4,062,720</u>	<u>3,763,260</u>	<u>4,060,866</u>	(0.00)	0.08
Net Surplus (Deficit)	1,518,880	1,164,297	1,014,760		
<b>Total Ending Available FB:</b>		<u>\$4,591,879</u>	<u>\$4,442,342</u>		
Designated Reserve for 27th PY (2016):		(6,080)	(6,080)		
Designated Closure/Post Closure:		(353,965)	(353,965)		
Ending Available Fund Balance: Target:	\$531,313	<u>\$4,231,834</u>	<u>\$4,082,297</u>		
Designated Closure/Post Closure:		3,180,576	\$3,180,576		

### Landfill Fund Revenue : Expenditure - \$5,075,600 : \$4,060,900

With the revenue boost from the Deffenbaugh contract, the reserves in this fund grew by over \$1 million. Even excluding the designated post-closure reserve, fund balance is almost eight times its target. The availability of these funds will enable staff to replace major pieces of equipment without leasing which saves money in the long run.

That revenue boost was short-lived and fund reserves could start to come down in the future.

**SPECIAL REVENUE FUNDS**

**CDBG**

**SPECIAL ALLOCATION**

**RIVERBOAT GAMING**

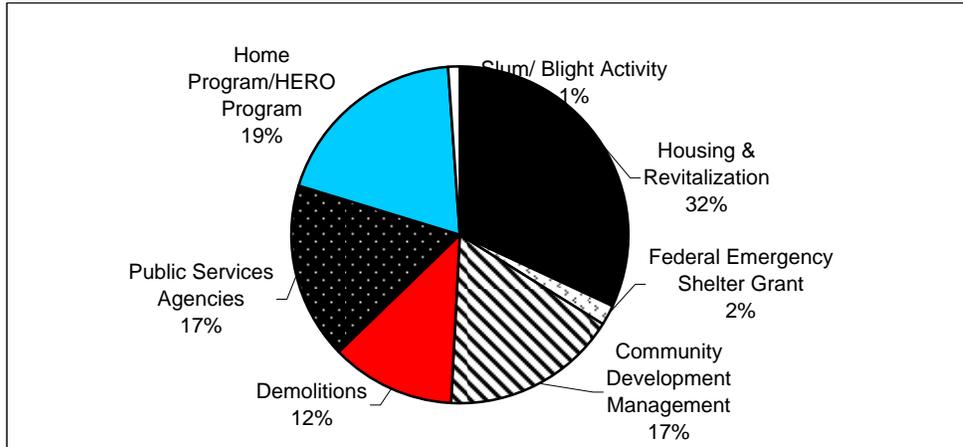
**MUSEUM**

**CIP SALES TAX**

# FY2009 YEAR END FINANCIAL REPORT

## CDBG FUND

There were no outstanding revenue or expenditure issues for the end of the year. While money for administrative activities is limited by federal guidelines, large increases or decreases of federal grant funds can be accommodated by adjustments to grant funded activities.



**Amount of CDBG operating revenue budget collected at year-end: 99%**

**Amount of CDBG operating budget expended at year-end: 69.1%**

## CDBG FUND

	2008-2009		%over/(under)		
	Adopted & Amended Budget	Projected Budget	Preliminary Actual	Adopt	Proj
<b>SOURCES</b>					
Special Assessments/Interest Earnings	0	24,865	25,609	-	0.03
Intergovernmental/Other Grants	3,714,219	3,279,599	2,561,877	(0.31)	(0.22)
Other Revenue	0	93,758	194,311	-	1.07
Transfers In-frm Unbudgeted Funds	0	143,364	174,675	-	0.22
<b>TOTAL SOURCES</b>	3,714,219	3,541,586	2,956,472	(0.20)	(0.17)
<b>USES BY PROGRAM</b>					
Housing & Revitalization	1,107,794	1,109,569	822,123	(0.26)	(0.26)
Historic Preservation	146,083	146,083	0	(1.00)	(1.00)
Community Development Management	434,128	436,135	431,553	(0.01)	(0.01)
Demolitions	361,398	308,059	306,792	(0.15)	(0.00)
Federal Emergency Shelter Grant	49,987	47,170	49,987	0.00	0.06
Slum/Blight Activity	70,845	55,250	30,345	(0.57)	(0.45)
Public Services Agencies	437,000	437,000	435,174	(0.00)	(0.00)
HeRO Program	397,000	216,000	140,000	(0.65)	(0.35)
Home Program	708,674	783,395	351,860	(0.50)	(0.55)
<b>TOTAL USES</b>	3,712,909	3,538,661	2,567,834	(0.31)	(0.27)
Net Surplus (Deficit)	1,310	2,925	388,638		
Designated Reserve for 27th PY (2016):		(13,230)	(13,230)		

# FY2009 YEAR END FINANCIAL REPORT

## RIVERBOAT GAMING INITIATIVES FUND

### Revenues

The Riverboat Gaming fund maintained a steady revenue stream throughout the year, despite the tough economic times. Overall, the fund met budget, with only the state gaming feeling a significant impact indicated by admission revenues - under trend by \$20K. In a comparison of current revenues to FY08; both levels, overall, show an increase of 2% (local) and 3% (state). Some of the increase could be the result of the lifting of loss limits on casinos. Staff will be closely monitoring revenues in fiscal year 2010 due to the March, 2009 bankruptcy filing by Terrible's.

### Expenditures

The fund ended the year 6% under original budget and 2% under mid-year projections. Most of the \$98,000 savings came from lower than budgeted expenses in transfers for legal fees and for work at the Living History project.

## GAMING FUND

	<u>2008-2009</u>		<u>%over/(under)</u>		
	<u>Adopted &amp; Amended Budget</u>	<u>Projected Budget</u>	<u>Preliminary Actual</u>	<u>Adopt</u>	<u>Proj</u>
Projected Beginning Fund Balance:			199,406		
<b>SOURCES</b>					
Gaming Revenue	1,425,658	1,393,293	1,431,877	0.00	0.03
Interest Earnings	33,000	10,000	4,871	(0.85)	(0.51)
Grants	0	78,500	73,846	-	(0.06)
Transfer from General Fund	0	43,280	43,280	-	0.00
<b>TOTAL SOURCES</b>	<u>1,458,658</u>	<u>1,525,073</u>	<u>1,553,874</u>	0.07	0.02
<b>USES BY PROGRAM</b>					
Gaming Funded Initiatives	<u>1,763,888</u>	<u>1,699,276</u>	<u>1,665,371</u>	(0.06)	(0.02)
<b>TOTAL USES</b>	<u>1,763,888</u>	<u>1,699,276</u>	<u>1,665,371</u>	(0.06)	(0.02)
Net Surplus (Deficit)	(305,230)	(174,203)	(111,497)		
<b>Total Ending Fund Balance:</b>		\$25,203	<b>\$87,909</b>		

# FY2009 YEAR END FINANCIAL REPORT

## MUSEUM FUND

### Revenues & Expenditures

Revenues were right on budget.

Late in the fiscal year the St. Joseph Museum Inc board requested a budget amendment in order to cover additional, approved expenses. SJMI went an entire year without reimbursements since there wasn't an approved contract with the entity in FY08. This provided a hefty fund balance from which approved expenses could be reimbursed. The request came in after the current year budget process and was therefore not factored into year-end projections.

## MUSEUM FUND

	2008-2009		%over/(under)		
	Adopted & Amended Budget	Projected Budget	Preliminary Actual	Adopt	Proj
Projected Beginning Ops Fund Balance:			0		
Contractor Fund Balance:			300,000		
Wyeth-Tootle CIP Fund Balance:			148,265		
<b>SOURCES</b>					
Property Tax	479,276	478,966	476,643	(0.01)	(0.00)
Interest Earnings	3,000	5,000	5,406	0.80	0.08
<b>TOTAL SOURCES</b>	482,276	483,966	482,049	(0.00)	(0.00)
<b>USES BY PROGRAM</b>					
Museum Tax Initiatives - Operations	79,566	80,326	65,320	(0.18)	(0.19)
Museum Tax - SJMI Contract	530,329	300,000	530,329	0.00	0.77
Museum Tax Initiatives - CIP	0	0	0		
<b>TOTAL USES</b>	609,895	380,326	595,649	(0.02)	0.57
Net Surplus (Deficit)	(127,619)	103,640	(113,600)		
<b>Ending Operations Fund Balance:</b>			<b>\$16,729</b>		
<b>Ending Contractor Fund Balance:</b>			<b>\$69,671</b>		
<b>Ending CIP Fund Balance:</b>			<b>248,265</b>		
<b>Total Ending Fund Balance:</b>			<b>\$334,665</b>		

The ending fund balance is divided between that remaining to be drawn down by the Museum contractor, available for CIP projects at the Wyeth-Tootle (or other museum as approved by City Council), and for other operational expenses at the City's direction.

# FY2009 YEAR END FINANCIAL REPORT

## CIP SALES TAX FUND

### Revenues & Expenditures

CIP Sales Tax also felt the crunch of the poor economy. Less consumer spending had revenues under budget by \$354K (94% of the budget). The variance is even more significant when you factor in that revenues were \$67K above budget after the first quarter of this fiscal year (an overall negative swing of \$421K). Year end actuals were \$145,000 less than FY08. That may become problematic in FY2010 since a small increase on the projected amount was built into the fund's revenues. The shortfall in grants is not significant since unrealized grant revenue was tied to deferred projects.

Several projects originally slated for FY09 and/or anticipated at mid year to begin before the end of the year, were deferred until next year. They included the upgrades to City Hall (roof & fire alarm system), the Riverfront Dock, and Felix Street Improvements 7<sup>th</sup> to 10<sup>th</sup>.

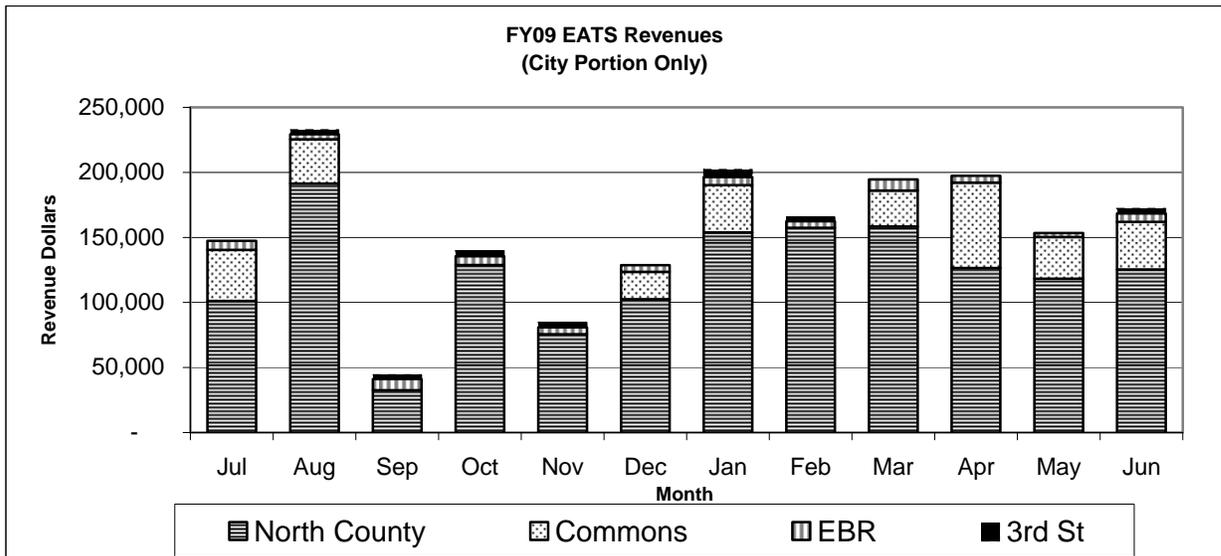
## CIP SALES TAX FUND

	2008-2009		%over/(under)		
	Adopted & Amended Budget	Projected Budget	Preliminary Actual	Adopt	Proj
Projected Beginning Fund Balance:			6,461,925		
<b>SOURCES</b>					
Sales Tax	5,754,610	5,649,900	5,400,035	(0.06)	(0.04)
Interest Earnings & Other	463,400	151,700	157,099	(0.66)	0.04
Grants	1,455,171	1,129,134	261,991	(0.82)	(0.77)
Transfers In	50,000	50,000	48,293	(0.03)	(0.03)
<b>TOTAL SOURCES</b>	<u>7,723,181</u>	<u>6,980,734</u>	<u>5,867,418</u>	(0.24)	(0.16)
<b>USES BY PROGRAM</b>					
CIP Sales Tax Improvements	12,337,212	9,727,224	7,319,606	(0.41)	(0.25)
<b>TOTAL USES</b>	<u>12,337,212</u>	<u>9,727,224</u>	<u>7,319,606</u>	(0.41)	(0.25)
Net Surplus (Deficit)	(4,614,031)	(2,746,490)	(1,452,188)		
<b>Total Ending Fund Balance:</b>		\$3,715,435	<b>\$5,009,737</b>		

**SPECIAL ALLOCATION FUND**

**Revenues & Expenditures**

In the Special Allocations fund, Economic Activity Taxes (EATS) represent 50% of sales tax and franchise tax revenues generated above a “base” within a TIF district. For FY2009, EATS were not as high as originally projected in the individual TIF Plans, but they have not fallen off in St. Joseph as in other communities. Staff is just beginning to get a solid history of EATS and PILOTS (payment-in-lieu-of-taxes) generated at 2-3 of our established TIF projects and forecasting revenues and expenditures is still a work-in-progress for us. Below is a graph illustrating the major sources of EATS revenue for the fund.



**Bonded TIFs:** For the following TIFs, revenues are used to meet bonded debt issued to meet project eligible reimbursements.

- City EATS for North Shoppes TIF came in above prior year by \$190K. Sales remained up after the holiday season. This could be due local consumers staying home to do most of their shopping. With the PILOT payments, the revenues generated (\$3.4 million) were sufficient to meet bond payments for the year (\$3.2 million).
- The major revenue sources for the bonds issued in the Triumph Foods’ TIF are PILOTS and payments made directly by the developer to service the debt (Sewer Reserve Charges and PILOTS on Chapter 100 bonds issued to the company). A major variance occurred with Triumph Foods (90% of budget) real property assessed valuation reduction by the Buchanan County Assessor due to building use reclassification. Despite this, total revenues (\$2.38 million) were sufficient to meet debt service payments (\$2.23 million). The problem is that, with the reduced revenue stream, the bonds will not be paid off as quickly as represented by the company in their TIF Plan and in the figures upon which the Redevelopment Agreement was based.
- Mitchell Woods Corridor TIF went into FY09 as a pay-as-you-go TIF. However, bonds were issued and purchased by the developer (American Family) itself so revenues and expenditures were much higher than the original budget. \$2.9 million of reimbursable TIF expenses were paid with bond proceeds. Between existing fund balance and FY09 PILOTS, debt service payments (\$471K) on the bonds were met. The company may find itself in a position of paying

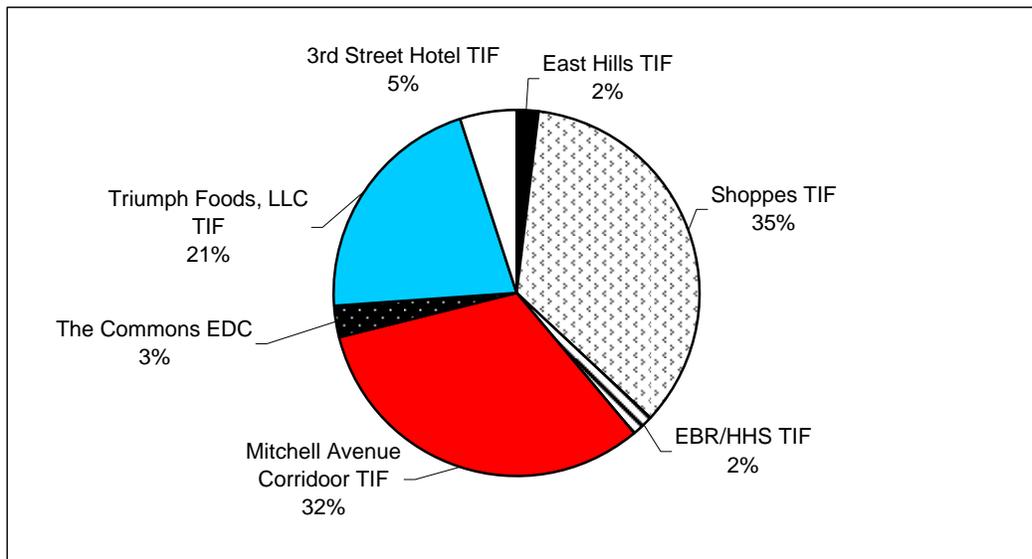
## FY2009 YEAR END FINANCIAL REPORT

the difference between PILOTS generated and debt service requirements directly if PILOTS don't increase significantly in FY10.

**Pay-as-you-go TIFS:** The following economic development projects are pay-as-you-go. This means developers are reimbursed their approved TIF expenditures only the amount of EATS/PILOTS/Interest generated by their district during the year. Of the remaining nine TIFS and one EDC, the only ones generating any significant activity are:

- City EATS for the EBR TIF were at 71% of budget at year end. This isn't an indication that the revenues didn't come in as expected, but a result of an element of the Redevelopment Agreement that calls for 30% of the additional revenues to be kept in a designated account by the City as they are received for infrastructure improvements up to \$1M. The budget allocated all of the EATS to the Special Allocation Fund. By taking out the difference, City EATS met budget for the year. \$180K of eligible expenses was reimbursed to the developer.
- The Third Street Hotel TIF finished behind budget at 73%. The economy has hit the tourism industry particularly hard. The Third Street Hotel is no exception. As a result, once the TIF's base amounts had been met, \$423K was reimbursed to the bank servicing the hotel's debt.
- After June accruals were made, 94% of the budgeted City EATS were received from the Commons development, an economic development district with an agreement with the City only. The development met its base in October, as it did the previous year. The developers were able to receive \$282K in reimbursement.
- No EATS sales taxes were posted to East Hills in FY09. Due to the construction at the mall for most of fiscal year 2009 the project had not met its base of \$1.4 million which must be met before EATS are generated. However, East Hills had established a Community Improvement District (CID) and levied an additional 1cent sales tax on sales within the TIF. A portion of those revenues are pledged toward TIF reimbursement. Through the CID revenues of almost \$226,000 and some minor franchise EATS, a total of \$180,000 was reimbursed in FY09. When generated revenues are back to the level anticipated in the TIF plan, the developer hopes to issue bonds and use future TIF and CID revenues to pay the debt service.

The remaining TIF projects are either so new (Downtown Revitalization TIF) or at least dormant enough (Uptown Redevelopment, Ryan Block, North East Cook Road, Fountain Creek, Tuscan Towers) there was no FY2009 activity to speak of.



# FY2009 YEAR END FINANCIAL REPORT

## SPECIAL ALLOCATION FUND

	2008-2009		%over/(under)		
	Adopted & Amended Budget	Projected Budget	Preliminary Actual	Adopt	Proj
Projected Beginning Fund Balance:			8,028,684		
<b>SOURCES</b>					
PILOTS	2,360,565	2,336,544	2,345,566	(0.01)	0.00
EATS/TDD/NonIncremental Sales Tax	3,081,980	2,847,951	3,175,356	0.03	0.11
Bond Proceeds	1,566,788	1,566,788	1,483,788	(0.05)	(0.05)
Recovery/Reimbursement	17,450	(36,417)	(36,925)	(3.12)	0.01
Refunds Prior Year Expenditure	0	2,031	2,029	-	(0.00)
Developer Contributions	809,100	761,319	761,319	(0.06)	0.00
Interest Earnings	470,000	185,000	121,896	(0.74)	(0.34)
Sewer Reserve Charges	972,966	972,996	349,630	(0.64)	(0.64)
Transfers from Other Funds	1,833,730	1,824,000	34,730	(0.98)	(0.98)
<b>TOTAL SOURCES</b>	<u>11,112,579</u>	<u>10,460,212</u>	<u>8,237,389</u>	(0.26)	(0.21)
<b>USES BY PROGRAM</b>					
Uptown Redevelopment TIF	1,998	500	406	(0.80)	(0.19)
Ryan Block TIF	2,826	3	3	(1.00)	0.00
Downtown Revitalization TIF	5,000	0	3,557	(0.29)	-
Mitchell Avenue Corridor TIF	3,792,786	1,318,600	3,380,865	(0.11)	1.56
The Commons Development (EDC)	326,730	297,100	289,500	(0.11)	(0.03)
North East Cook Road TIF	1,825,674	15,000	16,674	(0.99)	0.11
East Hills TIF	345,195	169,300	196,607	(0.43)	0.16
Shoppes at North Village TIF	4,889,672	4,914,931	3,679,468	(0.25)	(0.25)
EBR/HHS Development TIF	245,865	180,130	227,112	(0.08)	0.26
Triumph Foods, LLC TIF	2,329,605	2,329,235	2,240,513	(0.04)	(0.04)
Fountain Creek TIF	5,250	0	0	(1.00)	-
3rd Street Hotel TIF	713,267	295,599	511,727	(0.28)	0.73
Tuscany Towers TIF	52	52	51	(0.02)	(0.02)
<b>TOTAL USES</b>	<u>14,483,920</u>	<u>9,520,450</u>	<u>10,546,483</u>	(0.27)	0.11
Net Surplus (Deficit)	(3,371,341)	939,762	(2,309,094)		
<b>Total Ending Fund Balance:</b>		<b>\$8,968,446</b>	<b>\$5,719,590</b>		

## SUPPLEMENTAL REPORTS

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**INVESTMENT REPORT**

**COMMENTARY**

The Investment Report is for the twelve month period ended June 30, 2009. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio. The City's Investment Policy, adopted by the City Council on July 18, 1994, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

**CASH INVESTMENTS**

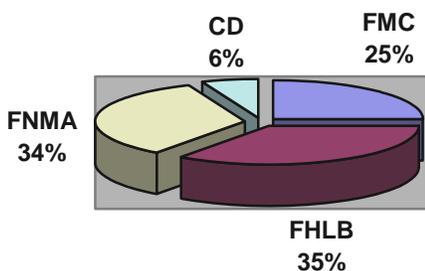
As of June 30, 2009, \$40,855,435 of the City's idle cash is invested in U.S. Treasury Bills, Certificate of Deposits, Agency Securities, and cash. The majority of the investments purchased are Agency Discount Notes with maturities of 180 days or less. Individual yields on the securities range from 0.13% to 1.25% with a maturity expected weekly. Most City investments are made in instruments of 180 days or less because: 1) the return on longer instruments is not significantly greater to offset the loss in liquidity; and 2) current low fund balances in most funds require that investments be very liquid.

According to City policy, the City may only invest in U.S. Treasury Bills, Certificate of Deposits, Agency Discount Notes and interest from the City's checking account. U.S. Treasury Bills (T-Bills) are short-term obligations considered risk free and very liquid. They are backed by the full faith and credit of the U.S. Government. While considered the safest of all types of securities, Treasury Bills provide the lowest yield. Due to the low yield, the City prefers to invest in other, high-yielding, relatively risk-free U.S. Government Securities.

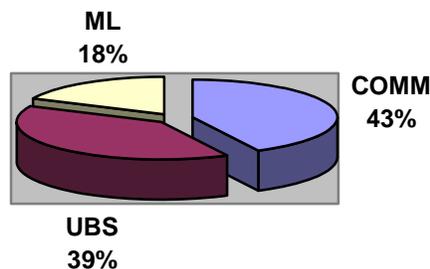
Some Agency Discount Notes are guaranteed by the full faith and credit of the U.S. Government, but most carry only a "moral obligation" of Congress to protect investors. These notes usually have higher yields than Treasury Bills, and include federal agencies such as the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Bank (FHLB) and Federal Farm Credit Bank (FMC).

Safety of principal is the foremost objective of the City's investment program. To achieve this objective, diversification is a necessity for securities and vendors. Investments are competitively bid and purchased from Merrill Lynch, UBS, and Commerce Bank of Kansas City, maturing weekly for cash flow purposes.

**Investment Types**



**Investment Firms**

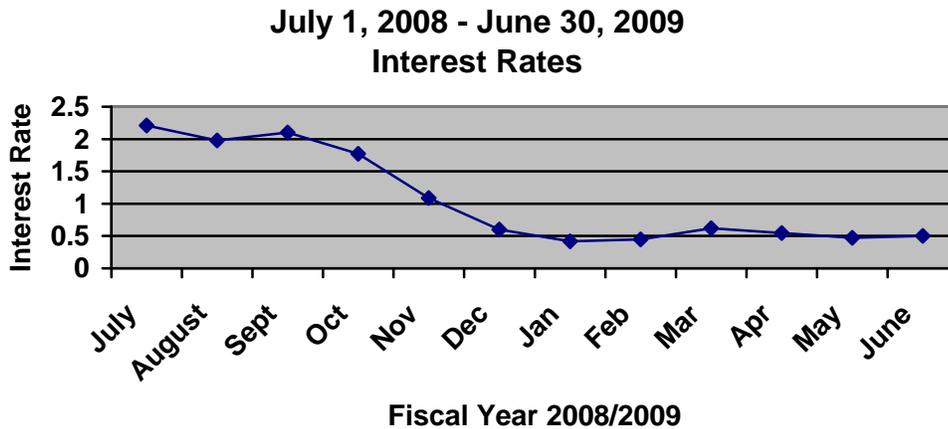


**INTEREST INCOME**

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .31 points on the City's average collected balance. The rate the City received for the month of June, 2009 was 0.50%. From July, 2008 through June, 2009 the rates reflect the ups and downs of a rollercoaster ride. July, 2008 produced the highest rate while the lowest was earned in January of this

## FY2009 YEAR END FINANCIAL REPORT

fiscal year. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.



Interest earned that has been distributed to the individual funds based upon the cash balance monthly average for fiscal year 2009:

July, 2008	\$ 41,747.94
August, 2008	\$ 56,717.30
September, 2008	\$ 60,393.65
October, 2008	\$ 73,990.67
November, 2008	\$ 45,569.08
December, 2008	\$ 72,105.40
January, 2009	\$ 62,183.45
February, 2009	\$ 47,534.26
March, 2009	\$ 47,387.63
April, 2009	\$ 9,021.18
May, 2009	\$ 12,001.69
June, 2009	\$ 17,016.02
<b>YTD 2009 Total</b>	<b>\$ 545,668.27</b>

As of June, 2009, interest earned was \$545,668 compared to \$1,465,254 for June, 2008.

**Unrestricted cash deposits and investments** of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$40,855,435 the City records as unrestricted.

**Restricted cash deposits and investments** are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$30,744,009 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the June 30, 2009 status of city cash by type of investment, type of restriction and unrestricted cash balances.

# FY2009 YEAR END FINANCIAL REPORT

## CASH By Type of Investment June 30, 2009

Checking Account Balance:		\$7,893,682.45
U.S. Government and Agency Securities:		
Certificate of Deposit	\$2,000,000.00	
Federal Natl Mortgage Association	10,985,091.23	
Federal Farm Credit Bank	7,985,769.35	
Federal Home Loan Bank	11,990,891.55	
		32,961,752.13
Cash and Investments		40,855,434.58
Bond Reserves (held at various institutions)		30,744,008.67
		\$71,599,443.25

## CASH By Type of Restriction June 30, 2009

Unrestricted Cash Balance:		
Cash	\$7,893,682.45	
Investments	32,961,752.13	
		\$40,855,434.58
Restricted Cash Balances:		
Bond Reserves (various institutions)	30,744,008.67	
		30,744,008.67
		\$71,599,443.25

The label “unrestricted cash” is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$40 million “unrestricted” cash figure above by fund and designated uses (if any).

# FY2009 YEAR END FINANCIAL REPORT

## CASH

### UNRESTRICTED CASH BY FUND

JUNE 30, 2009

General - Cash	\$2,002,345.24	
Cell Phone	\$1,616,179.75	
Emergency	\$1,125,000.00	
Escrows	137,735.95	
Computer Reserve	117,477.00	\$4,998,737.94
<hr/>		
SIMR - Cash	2,385,332.42	
Escrows	14,439.80	2,399,772.22
<hr/>		
Parks, Recreation & Civic Facilities Cash	1,353,117.75	
Escrows	38,281.34	
Senior Center Foundation	1,058.66	
William Morgan Trust	2,885.63	1,395,343.38
<hr/>		
Health - Cash	1,887,916.76	
Escrows	4,863.50	
Public Nursing	55,754.54	
Richardson Trust	29,793.99	1,978,328.79
<hr/>		
CDBG - Cash		(401,575.16)
Special Allocation - Cash		552,222.99
Riverboat - Cash		65,978.02
Museum		398,784.80
Downtown Business District - Cash		101,726.63
CIP Sales Tax - Cash		8,080,255.78
Aviation - Cash	227,635.71	
Escrows	7,243.00	234,878.71
<hr/>		
Parking - Cash	229,761.31	
Escrows	4,760.00	234,521.31
<hr/>		
Sewer - Cash	2,024,407.04	
In House Bond Reserve	4,180,604.39	6,205,011.43
<hr/>		
Golf - Cash		38,587.30
Mass Transit - Cash		2,091,634.53
Landfill - Cash	6,312,188.97	
Post Closure	3,534,610.96	9,846,799.93
<hr/>		
Worker Compensation - Cash		1,073,323.17
Payroll - Cash		304,221.75
Gateway TDD - Cash		64,929.71
East Hills CID - Cash		163.72
Library - Cash		8.66
CDBG Loan Funds - Cash		1,241,778.97
		<hr/>
		<b>\$40,855,434.58</b> <hr/> <hr/>

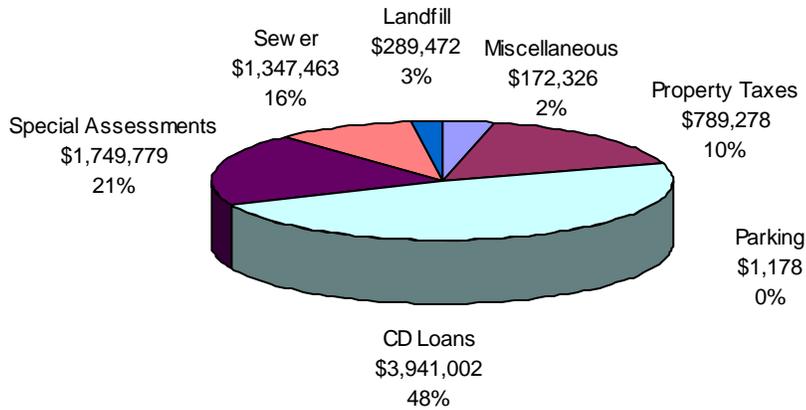
# FY2009 YEAR END FINANCIAL REPORT

## Accounts and Loans Receivable Report

### COMMENTARY

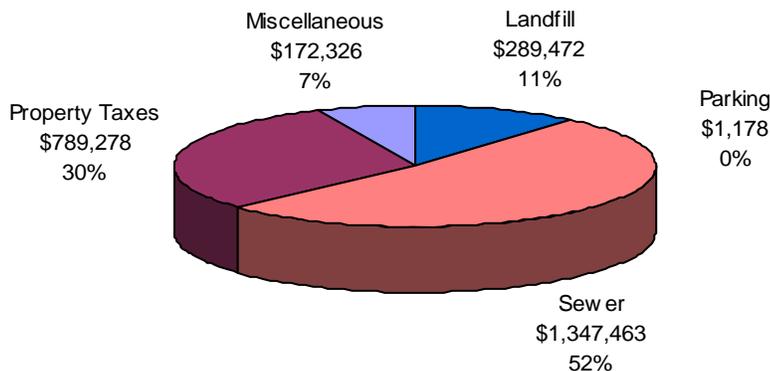
The Accounts and Loan Receivable Report is for the fourth quarter ended June 30, 2009. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at June 30, 2009 are \$8,089,520, broken out as follows:

### Accounts Receivable and Loan Receivable Report For Quarter Ended June 30, 2009



Accounts Receivables are generated from routine services provided to City residents and from taxes, licenses and fees. Loans and Lien Receivables are special payment arrangements created for specific individuals within the community. Details of each type will now be discussed in detail by type.

### Accounts Receivable For Quarter Ended June 30, 2009 (Excludes Loans and Special Assessments)



The Accounts Receivable graph above excludes CDBG loans and Special Assessments receivables due to the varying factors. CDBG loans are spread out over 30-40 years, leaving most of the receivable due into the future and not past due. Special Assessments are liens upon property which are assumed uncollectible at the point of issuance due to the nature of the lien.

## FY2009 YEAR END FINANCIAL REPORT

**Miscellaneous Receivables** (7%) of the Receivables above are billed by Financial Services. Miscellaneous billings include monthly, annual and various billing cycles:

Examples of monthly billings include LEC charges, Heartland Health/Buchanan County shared expenses of the new communication system, utility cuts, Horace Mann leases, Ice Rentals for Youth Hockey and Figure Skating Club, funeral home death certificate billings, Animal Control pound fees for area cities, the Buchanan County Health Contract, TIF EATS invoices to Buchanan County, hangar leases, Airport Café lease; bus station lease, Community Development loans, and retiree and cobra insurance billings. Various billings throughout the year include - fire district contracts, administrative fees for Chapter 100 bonds, PILOT taxes due per Chapter 100 agreements, culvert pipe purchased for installation, land leases, and State of Missouri bus passes purchased.

There are no major billings outstanding for fiscal year end 2009.

**Municipal Court and Business Licenses/Permits** are also miscellaneous receivables, but not included in the total. Most of these billings are unknown at the time of billing – business licenses because many are based upon gross receipts and Court citations because defendants must have their due process in Court.

**Annual licenses, permits and inspections for business activity** are billed and collected by the Customer Assistance Department and recorded in Permits Plus Software when received.

A total of 1,810 new and temporary business licenses and permits have been issued during fiscal year 2009. The distribution of current business permits and licenses issued are broken down by type below:

### Business Licenses and Permits By Type Fiscal Year 2009

FY09 Type	Annual	Temporary	YTD FY09 Revenue	YTD FY08 Revenue
Liquor licenses	180	75	\$88,120	\$94,291
Health permits	490	148	\$92,632	\$93,924
Alarm permits	739	21	\$39,669	\$34,610
Fire Inspection permits	499	20	\$34,505	\$32,960
Trade Licenses	1,194	4	\$71,634	\$64,148
Business licenses	4,691	34	\$821,006	\$904,717
<b>Totals</b>	<b>7,793</b>	<b>302</b>	<b>\$1,147,566</b>	<b>\$1,224,649</b>

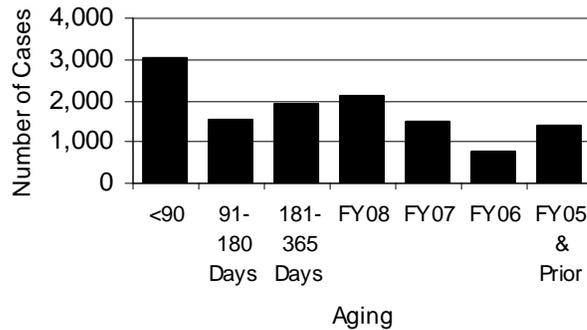
Collection efforts continue for the 821 expired business licenses due on June 30, 2009. To date, these efforts include a renewal notification and a delinquent letter to each business. Courtesy phone calls and a summons to Municipal Court will be forthcoming for those failing to renew. There are also 154 businesses that remain on hold due to owing City money, missing information, etc.

**Municipal Court** receivables are recorded in the INCODE Court software. Open citations, as of June 30, 2009, total 12,305 a decrease of 20 citations from the previous quarter. Court staff review policies and procedures regarding collection policies of other cities. This includes the possibility of contracting with a collection agency or acceptance of payments via the internet.

## FY2009 YEAR END FINANCIAL REPORT

The table below shows the aging of open cases. As of June 30, 2009, fiscal year 2009 Court fines and fees collected total \$1,506,276 compared to \$1,458,324 for fiscal year 2008, a three (3%) percent increase. City retained Court revenues are \$1,284,781 compared to \$1,250,039 in fiscal year 2008, a two and eight-tenths (2.8%) percent increase. The citations filed for FY2009 total 22,939, compared to 22,591 for FY2008.

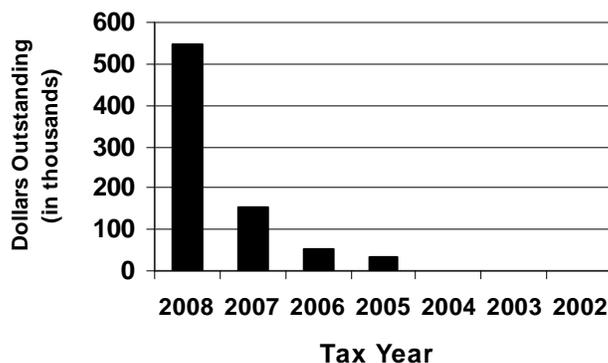
**Municipal Court Open Cases  
As of June 30, 2009**



**Property Tax** receivables (30%), (shown below) include the receivables for tax years 2008 & prior. As of June 30, 2009, current property tax received total \$10,731,928, compared to \$10,397,912 for all funds in fiscal year 2008. This is a three and two-tenths (3.2%) percent increase over the same period in fiscal year 2008. Prior year taxes collected for all funds total \$515,540, compared to \$409,547 for fiscal year 2008 representing a twenty six (26%) percent increase including for the Downtown Business District. The tax receivable breakdown by tax year is below.

The 2009 tax sale for delinquent taxes will be on August 24, 2009. Receipts from the tax sale will not be distributed by the Buchanan County Collector until mid-September, 2009.

**Property Taxes Receivable  
as of June 30, 2009**

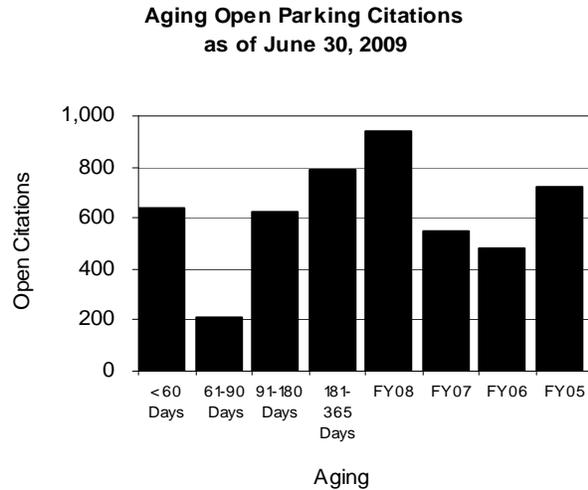
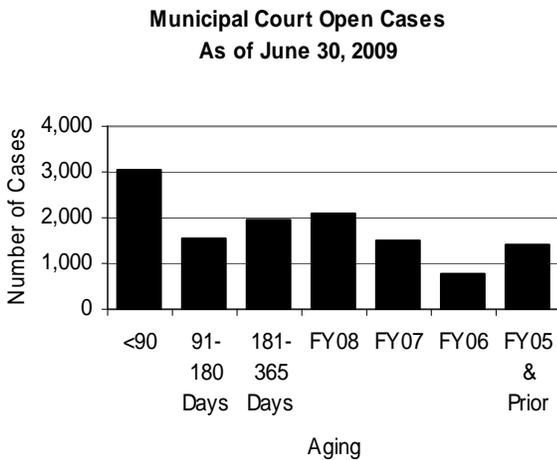


**Landfill Fund** receivables (11%) include hauler accounts set up for monthly billing and land leases approved by contract. Monthly billing information is billed by the Financial Services Department based upon reports provided by Landfill staff. Total fiscal year 2009 billings were \$3,872,162, an increase of \$18,035 or five-tenths (0.5%) percent over the same period in fiscal year 2008. Total tipping fee revenues of \$4,883,298 represent a decrease of approximately three (3%) percent from fiscal year 2008. Outstanding receivables in the amount of \$289,472 remain as of June 30, 2009. Deffenbaugh Disposal Service remains the largest account, with 51% of the total amount due.

## FY2009 YEAR END FINANCIAL REPORT

**City Sewer Fund** receivables (52%) include City monthly billings to South St. Joseph Industrial District, septic load processing charges, and MAWC sewer use charges. It also includes all sewer user charges billed and collected by Missouri American Water Company per Billing and Collection Agreement. The Missouri American aging is shown below. Accounts over 90 days are turned over to their third party collection agency. These receivables are reported monthly to the Financial Services Department for recording of revenues, allowance for uncollectible accounts, and collection fees.

As of June 30, 2009, total sewer receivables of \$1,347,463, include MAWC billings in the amount of \$1,187,477 and City billings in the amount of \$159,986, most of which is from the South St. Joseph Sewer District. Per contract, SSJSD has 45 days in which to remit payment of amounts due to the City. This means that two monthly billings remain at year end. Their account is current.



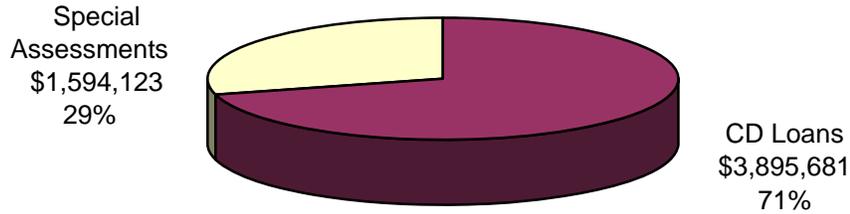
**Public Parking** receivables (<1%) include parking permits billed for City garages. Other receivables include parking citations outstanding recorded in the Parking Access database, but amounts due remain uncertain due to requests for dismissal, those protested in Municipal Court, etc. A total of 11,838 parking citations were written in fiscal year 2009 – 9,093 by public parking staff, 2,724 written by police officers and 20 by the fire inspectors.

Most revenues collected in the Parking Fund are not included as a receivable due to the possibility of parking tickets being protested, requesting a trial in court, etc. Revenue is recognized when received. To date, total parking fine revenues are \$199,349, of which \$168,776 (85%) are fines remitted directly to the City and from collection letters generated by Financial Services. Municipal Court summons have resulted in the remaining \$30,573 (15%). A total of 10,279 collection letters were mailed out in fiscal year 2009 and 12,020 citations remain open at the end of the period. The aging of these citations is shown in the table above.

The Parking Fund additional revenue sources for fiscal year 2009 include fifty percent (50%) of the motor vehicle fees collected by the Buchanan County Collector and the \$1 fee added to Ticketmaster events at the Civic Arena to assist in parking lot maintenance fees. These additional revenue sources have added a total of \$106,515 to the fund, (\$93,164 and \$13,351 respectively). These additional sources of revenue have declined three and eight tenths percent (\$4,177) from the previous fiscal year, not a positive sign for the Parking Fund.

# FY2009 YEAR END FINANCIAL REPORT

## Liens and Special Assessment Receivables For Quarter Ended June 30, 2009



**Lien & Special Assessment** receivables (29%) total \$1,594,123 include demolition liens (\$919,748), general code violations for weed and trash liens (\$643,637) and streets, sewer improvement and sewer use liens (\$30,737). Demolition, weed and trash, and tree/sidewalk liens are billed and collected by the Customer Assistance Department, with demolitions having a ten (10) year period in which to pay back the City. Sewer Improvements and Street Special Assessments for neighborhood improvement districts are billed and collected by the Financial Services Department.

Aging of Special Assessments - Amount Due		
Period	Dollars	(%)
Current	49,729	3.1%
31-90 Days	24,432	1.5%
91-180 Days	17,836	1.1%
181-360 Days	112,180	7.0%
FY08	148,603	9.3%
FY07	183,418	11.5%
FY06	202,288	12.7%
FY05 & Prior	855,637	53.7%
<b>Total Outstanding</b>	<b>1,594,123</b>	<b>100.0%</b>

City staff members from the Legal, Property Maintenance, Dangerous Buildings, and Customer Assistance meet regularly to discuss collection of these accounts receivable. Accounts deemed to be collectable are pursued through additional collection letters and, if necessary, lawsuits filed in Buchanan County Circuit Court as a personal debt of property owners. Inspectors continue to issue summons to Municipal Court for violations. The City files a request for restitution in these cases for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance along with restitution for that particular violation.

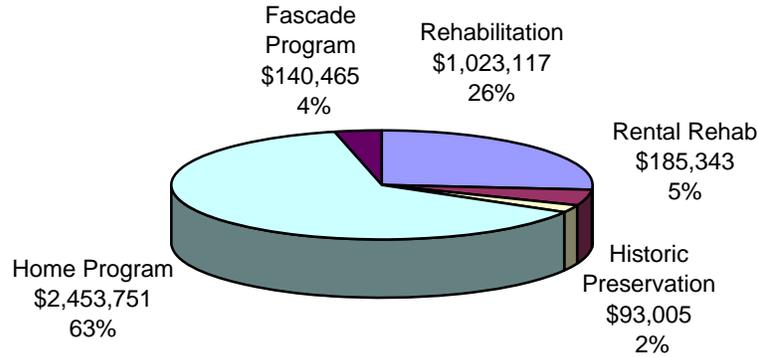
Fiscal Year 2009 year-to-date revenues collected total \$123,208, compared to \$82,775, or an increase of \$40,433 (49%) for the same period in fiscal year 2008. The increased revenue was primarily due to two receipts - \$31K was due to a settlement with Burlington Northern Railroad for cleanup of railroad property and \$15,887 for cleanup of properties in the Thousand Oaks Plat 2 subdivision.

**Community Development (C.D.) Loan** receivables (71%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15 to 40 years. Although total loans

# FY2009 YEAR END FINANCIAL REPORT

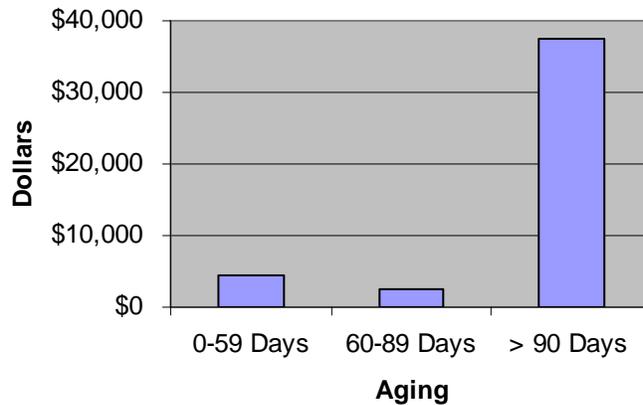
outstanding are \$3,895,681, but only one and one-tenth percent (1.2%) or \$44,493 are principal and interest due.

## CDBG Loan Distribution



The Accounting Division, in the Financial Services Department, bills and monitors these accounts. The C.D. Loan Committee, comprised of Financial Services, Community Development and Legal staff, meet monthly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the collection measures to be used, from general collection letters to foreclosure if necessary. The number outstanding accounts and loan amounts due vary by type and are listed below.

## CDBG Loan Aging As of June 30, 2009



# FY2009 YEAR END FINANCIAL REPORT

## PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000

### COMMENTARY

The City's purchasing policy allows the City Manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts issued in the second quarter of Fiscal Year 2009 between those limits.

4/9/2009	Bob Dorton	\$ 8,100.00	Tree Removal & Sidewalk Replacement	PM
4/13/2009	Van Wall Equipment	\$ 6,381.40	(2) John Deere 72" Mower Decks	Parks
4/15/2009	Industrial Process System	\$ 5,051.52	ABS Piranha Brinder Pump	WPC
2/3/2009	Piping Alloys Inc	\$ 5,122.88	6" & 4" 304L Stainless Steel Pipe	WPC
4/21/2009	G Farney & Associates	\$ 8,779.00	Lawson VGB Grates w/Fasteners	Parks
4/22/2009	Ace Pipe Cleaning	\$ 14,435.00	Cleaning 18" Sanitary Sewer Line	Streets
4/27/2009	Hewlett Packard	\$ 12,215.00	HP StorageWorks 20 MSA	IT
5/4/2009	World Wide Technology	\$ 19,963.24	(4) Cisco Catalyst 3750-48PS	IT
5/6/2009	Anderson Ford	\$ 6,800.00	2000 Nissan Frontier XE Truck	PM
5/8/2009	Henry Pratt Co	\$ 15,494.00	(2) MDT Dura-Cyl Speed Control System	WPC
5/14/2009	Bob Bohot Brick Restoration	\$ 16,000.00	Tuckpointing around Patee Market	Health
5/22/2009	St. Joe Harley Davidson	\$ 7,500.00	Lease (3) 2010 Motorcycles	Police
5/22/2009	T Kennel Systems	\$ 13,171.00	(8) Complete Kennel Cages	Health
5/22/2009	Midwest Mobile Radio	\$ 11,820.00	Set up for New Police Vehicles	Police
5/27/2009	Industrial Fabrics Corp	\$ 5,197.40	(3) Press Belts	WPC
6/2/2009	Glen Davenport	\$ 11,372.00	216-218 N 16th Rehab Project	PM
6/5/2009	Sunbelt Software	\$ 12,721.00	Double-Take Livewire & 14 Licenses	IT
6/12/2009	New Mexico Timber	\$ 19,596.00	Viga Logs and Jumbo Latillas Poles	Parks
6/8/2009	World Wide Technology	\$ 8,087.00	(20) HP Compaq dc8500 Computers	IT
6/8/2009	Glen Davenport	\$ 11,800.00	Tree Removal and Sidewalk Replacement	PM
6/9/2009	Vixen Hill Cedar Products	\$ 17,434.50	21' Cedar Victorian style Gazebo	Parks
6/9/2009	Greg Buick	\$ 6,782.00	2003 Chevrolet S10 Truck	PM
6/9/2009	Van Wall Equipment	\$ 9,000.00	Used Greens Mower	Parks
6/15/2009	Dynamic Industrial Sales	\$ 16,500.00	Replace Bearings, Rewind 400hp Motor	WPC

## FY2009 YEAR END FINANCIAL REPORT

6/15/2009	World Wide Technology	\$ 9,293.55	(3) Catalyst 3750 24 port 10/100	IT
6/16/2009	Bob Dorton	\$ 10,050.00	Tree Removal and Sidewalk Replacement	PM
6/16/2009	Saverino Safe & Lock Co	\$ 10,308.00	Hardware & Repairs to Doors	CF
6/16/2009	Miller Construction	\$ 5,450.00	Demolition: 1718 Holman	PM
6/22/2009	Car City Chrysler	\$ 5,950.00	2001 Ford Ranger XLT	PM
6/23/2009	Trane US Inc	\$ 19,892.00	Trane Automation System for HVAC	Health
6/24/2009	Hewlett Packard Corporation	\$ 5,023.01	HP Proliant DL380	IT
6/24/2009	CDW Government Inc.	\$ 5,742.54	IP Switch WhatsUp Gold Premium	IT
6/25/2009	L 3 Communications Mobile	\$ 6,545.00	MobileVu 3-Piece Mobile Data Computer	Fire
6/30/2009	R S Electric Corp	\$ 6,524.39	Journeyman for Krug Park Electrical	Parks
6/30/2009	Greg Buick	\$ 6,220.00	Repairs to Car 12 From Accident	Police
6/30/2009	Madget Demolition Inc.	\$ 7,300.00	Demolition: 2801 St. Joseph Avenue	Fire
6/30/2009	Control Service Co Inc.	\$ 5,850.00	Upgrade Automatic Logic Software	Parks
6/30/2009	Ferguson Enterprises Inc.	\$ 6,794.11	120' 24 x 20 HDPE Pipe	Landfill
6/30/2009	Watertight Restoration	\$ 23,750.00	Parapet Capping at 119 S 6th	PM
6/30/2009	Cross Midwest Tire	\$ 7,080.00	Tire for Scraper	Landfill
6/30/2009	FFF Enterprises	\$ 7,023.00	80 Vials Influenza Virus	Health

\*\*Does not include individual purchase orders issued within the following since individual purchases are made under the umbrella of a previously approved contract.

Community Development Rehab Loan Projects

Gasoline Purchases

Price Agreement Purchases

Work Orders for Professional Services, approved by a Master Agreement

Annual Maintenance Agreements

# FY2009 YEAR END FINANCIAL REPORT

## ROUTINE BUDGET TRANSFERS

### COMMENTARY

Routine Budget Transfers are allowed under “Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)” The following statement appears on the Routine Budget Transfer Form.

1. There will be no budget transfers without council authorization from/to salary & wage line items from/to other budget line items....Transfers shall be allowed within these line items.

[If the request is transferring from/to salary line items from/to non salary line items....a budget amendment ordinance is required.]

2. There will be no budget transfers without council authorization from/to employee benefits line items from/to other budget line items ...with the exception of uniform allowance, car/mileage allowance and conference/training/travel.

[If this request is transferring from/to benefit line items from/to non benefit line items...a budget amendment ordinance is required.]

3. There will be no transfers without council authorization from capital outlay line items with the exception that once budget approved capital items are purchased and there are funds remaining, these funds can be transferred. Capital items which have not been approved by the council in the budget and which exceed \$5,000, must receive council approval before they are purchased.

[If this request is transferring from a capital line item to any other line item and all budgeted capital items have not been purchased....a budget amendment ordinance is required. (Please indicate if all items have been purchased.)

[If this request is for the purchase of an unbudgeted capital item exceeding \$1,000, even though there are sufficient budgeted funds....you'll need to prepare a budget amendment ordinance.]

The following list of transfers does not include all of the year-end clean-up transfers that were done. Inclusion of these transactions increased this section to 35 pages. What is shown are the normal transfers made for specific reasons during the quarter. The complete report is available in Financial Services for anyone wishing to review it.

<u>Transfer Number</u>	<u>Object</u>	<u>Expenditures Decrease</u>	<u>Object</u>	<u>Expenditures Increase</u>	<u>Comments</u>
001- GENERAL FUND					
<u>01 - Mayor &amp; Council</u>					
BT247	1498	(300.00)	1460	300.00	STUDENT IN GOVERNMENT DAY
<u>06 - Municipal Court</u>					
BT283	1410	(2,000.00)	1498	2,000.00	INDIGENCY DEFENDANTS
BT368	1498	(1,050.00)	1473	1,050.00	SOUND SYSTEM REPAIRS
<u>13 - Human Resources</u>					
BT369	1410	(1,000.00)	1365	1,000.00	CITY EMPLOYEE TRAINING
<u>14 - Legal</u>					
BT349	1220	(71.00)	1243	71.00	LIFE INSURANCE

## FY2009 YEAR END FINANCIAL REPORT

BT377	1265	(600.00)	1460	600.00	CITY LETTER HEAD
BT376	1448	(10.00)	1265	10.00	CONFERENCE/TRAINIGN/TRAVEL
BT284	1305	(710.00)	1365	710.00	OFFICE CHAIRS
BT336	1410	(1,000.00)	1435	1,000.00	GRAHAM JURAS LICENSE
BT379	1410	(350.00)	1473	350.00	COPY MACHINE
BT246	1440	(3,335.00)	1435	3,335.00	WESTLAW / LEXISNEX FEES
BT353	1448	(110.00)	1453	110.00	CLERKS POSITION
BT291	1460	(215.00)	1453	315.00	ULTILITY LEGAL COUNCIL ADVERTISING
	1473	(100.00)			

### 19 - Community Services

BT352	1235	(150.00)	1225	110.00	SICK LEAVE BUY BACK
	1246	(70.00)	1227	30.00	
			1243	80.00	
BT311	1448	(200.00)	1260	600.00	MILEAGE AND OFFICE SUPPLIES
	1453	(500.00)	1305	100.00	
BT290	1448	(275.00)	1440	275.00	CITY DIRECTORY
BT248	1448	(100.00)	1498	100.00	DREAM ACCOUNT DEFICITS

### 20 - Finance

BT333	1265	(138.00)	1243	138.00	ADMINISTRATION LIFE INSURANCE
BT347	1435	(84.00)	1440	84.00	POLK DIRECTORY
BT351	1130	(2,700.00)	1110	2,700.00	BUILDING MAINT DEFICITS
	1235	(80.00)	1243	60.00	
			1246	20.00	

## FY2009 YEAR END FINANCIAL REPORT

### 25- T C & S

BT304	1305	(250.00)	1435	250.00	YEARLY MICROSOFT TECHNET SUBSCRIPTION
BT370	1445	(1,000.00)	1445	1,000.00	AT&T CHARGES
BT252	1365	(385.00)	1498	385.00	RECYCLING SERVICES
BT417	1235	(100.00)	1243	100.00	TECHNOLOGY LIFE INSURANCE
	1235	(10.00)	1227	10.00	
	1235	(50.00)	1243	50.00	

### 26 - Customer Assistance

BT323	1365	(405.00)	1265	100.00	DESKTOP SCANNERS, TRAINING CLASSES,
	1265	(500.00)	1305	155.00	PAPER AND CODE BOOKS
	1265	(2,200.00)	1435	150.00	
	1390	(716.00)	1305	500.00	
			1365	2,500.00	
			1435	70.00	
			1440	315.00	
			1453	31.00	
BT278	1390	(525.00)	1265	750.00	2006 BUILDING CODE TRAINING, INSPECTORS
	1453	(300.00)	1340	75.00	EQUIPMENT AND MEMBERSHIPS
	1440	(455.00)	1470	280.00	
	1448	(495.00)	1483	370.00	
			1435	300.00	

### 28 - Property Maintenance

BT292	1265	(100.00)	1260	100.00	VEHICLE ACCIDENT, BROKEN WINDOW
	1365	(2,000.00)	1305	2,000.00	CLAIMS, PRINTER INK AND MILEAGE
	1410	(2,000.00)	1390	2,000.00	
	1498	(5,000.00)	1515	5,000.00	
BT343	1498	(20,000.00)	1405	20,000.00	TEMP EMPLOYEES FOR CAPTURING DOCUMENTS

## FY2009 YEAR END FINANCIAL REPORT

BT310	1498	(6,000.00)		1405	6,000.00	PROPERTY MAINT TEMPORARY CLERK
<u>30 - Police</u>						
BT245	1110	(8,000.00)		1120	8,000.00	OVERTIME DEFICITS
	1110	(3,200.00)		1120	3,200.00	
	1120	(1,300.00)		1130	1,300.00	
	1340	(1,000.00)		1390	12.00	
	1410	(1,000.00)		1390	2,000.00	
	1365	(12.00)				
BT262	1365	(600.00)		1305	600.00	MOTORCYCLE LEASE AND OFFICE SUPPLIES
	1480	(4,800.00)		1470	4,800.00	
BT346	1365	(100.00)		1265	100.00	911 TRAINING
	1460	(113.00)		1305	113.00	
	1478	(800.00)		1390	800.00	
BT251	1480	(3,000.00)		1515	3,000.00	INSURANCE PAYMENT FOR DET. SHELTON
	1120	(914.00)		1130	912.00	ACCIDENT AND TEMP/PART TIME/OVERTIME
				1120	2.00	DEFICITS
BT272	1473	(2,486.00)		1390	2,486.00	INMATE SUPPLIES
<u>40 - Fire</u>						
BT293	1110	(4,051.00)		1325	1,500.00	DEFICITS DUE TO TRANSFER OF
	1340	(5,720.00)		1515	934.00	PERSONNEL BETWEEN DIVISIONS
				1120	4,000.00	
				1150	51.00	
				1265	2,000.00	
				1435	90.00	
				1265	256.00	
				1390	27.00	
				1453	313.00	
				1460		

## FY2009 YEAR END FINANCIAL REPORT

			600.00		
BT306	1110	(80,460.00)	1120	30,000.00	DEFICITS IN OVERTIME, LIFE INSURANCE, COMMUNICATION EQUIPMENT AND CONFERENCE/TRAINING & TRAVEL
	1340	(405.00)	1121	23,000.00	
			1483	10.00	
			1150	300.00	
			1220	10,000.00	
			1243	160.00	
			1265	395.00	
			1110	17,000.00	
BT324	1365	(1,500.00)	1478	1,500.00	FIRE SUPPRESSION MAINT & REPAIR
BT254	1365	(5,000.00)	1480	5,000.00	FIRE MAINT VEHICLE MAINT & REPAIR
101- SIMR FUND					
BT227	1235	(76.00)	1245	76.00	UNEMPLOYMENT CLAIM
	1498	(300.00)	1435	300.00	
BT228	1375	(10,000.00)	1325	1,200.00	UPGRADE GASBOY SYSTEM & CLOSED
	1340	(1,200.00)	1475	10,000.00	CIRCUIT SYSTEM THROUGH OUT YARDS /
	1453	(2,100.00)	1478	2,100.00	REPAIR LEAKING ROOF IN MAINT GARAGE
BT229	1375	(30,000.00)	1305	84.00	OFFICE SUPPLIES -INK FOR PRINTERS
	1355	(25,000.00)	1480	55,000.00	REPAIR TO AGING VEHICLES
	1365	(84.00)			
BT339	1120	(5,090.00)	1150	5,000.00	OUT OF TITLE PAY / PRINTING OF PUBLIC
	1365	(950.00)	1120	90.00	NOTICIES FOR STREET WORK AND
	1475	(200.00)	1440	300.00	ADVERTISING FEES
			1453	500.00	
			1460	150.00	
			1498	200.00	

## FY2009 YEAR END FINANCIAL REPORT

BT282	1120	(5,742.00)	1120	4,500.00	SPECIAL EVENTS OVERTIME FOR APPLE
	1120	(9.00)	1150	212.00	BLOSSOM & NORTHSIDE PARADE AND
			1160	530.00	FOR SICK LEAVE BUY BACK
			1120	500.00	
			1150	9.00	
BT381	1120	(1,300.00)	1243	582.00	YEAR END DEFICITS FOR HEALTH INSURANCE
	1235	(3,519.00)	1120	500.00	LIFE INSURANCE AND OVERTIME
			1265	786.00	
			1120	800.00	
			1220	371.00	
			1235	1,704.00	
			1243	76.00	
BT295	1235	(12,000.00)	1245	12,000.00	UNEMPLOYMENT CLAIMS AND REPAIRS TO
	1365	(4,000.00)	1480	4,000.00	SLURRY SEAL VEHICLES
BT380	1410	(1,300.00)	1305	23.00	SAFETY GLASSES, BARRICADES AND ELECTRICITY FOR
	1470	(66,000.00)	1340	1,277.00	STREET LIGHTS
	1375	(38,000.00)	1465	104,000.00	
BT233	1375	(4,900.00)	1475	4,900.00	REPAIR TO GARAGE OFFICE ROOF
BT279	1375	(16,300.00)	1405	16,300.00	TEMPORARY CONCRETE CREW
BT385	1375	(110.00)	1243	150.00	YEAR END DEFICITS IN LIFE INSURANCE,
	1245	(150.00)	1365	110.00	MINOR EQUIPMENT, FUEL AND
	1448	(450.00)	1475	450.00	ELECTRIC SERVICE
BT265	1470	(9,000.00)	1405	9,000.00	SLURRY SEAL MOPPERS FINISH CREW
BT296	1235	(1,200.00)	1245	1,950.00	FUEL TO GET TO AND FROM JOB SITES AND
	1265		1355		UNEMPLOYMENT CLAIMS

## FY2009 YEAR END FINANCIAL REPORT

	(750.00)	2,264.00	
	1478 (1,500.00)		
	1498 (764.00)		
BT340	1245 (165.00)	1265 165.00	TRAFFIC CONTROL SAFETY MATERIALS, INFORMATIONAL LITERATURE FOR
	1380 (950.00)	1340 100.00	
		1365 400.00	TRAINING AND MEMBERSHIPS
		1435 100.00	
		1440 250.00	
		1478 100.00	
BT294	1375 (17,200.00)	1150 700.00	GRATING OF WALKWAY AND WIRING FOR GENERATOR TO BE SET ABOVE FLOOD
	1120 (700.00)	1450 300.00	
	1498 (6.00)	1460 400.00	STAGE
		1465 10,000.00	
		1475 6,500.00	
		1305 6.00	
BT356	1246 (90.00)	1243 90.00	TRAVEL PROJECTOR WITH CARRYING CASE, EASELS, BATTERY BACKUPS AND
	1265 (1,070.00)	1365 761.00	
	1460 (50.00)	1435 359.00	LIFE INSURANCE DEFICITS
BT321	1440 (500.00)	1305 2,000.00	COLOR TONER CARTRIDGES, OFFICE
	1448 (300.00)	1460 300.00	SUPPLIES AND COPIER PAPER
	1473 (800.00)		
	1498 (700.00)		
BT348	1265 (1,926.00)	1305 3,450.00	EAGLE POINT SOFTWARE, DLT SOLUTIONS
	1410 (1,500.00)	1365 2,300.00	MAPPING SYSTEM RENEWAL AND COLOR
	1435 (355.00)	1465 171.00	COPY CHARGES
	1440 (875.00)		
	1453 (490.00)		

## FY2009 YEAR END FINANCIAL REPORT

	1460	(275.00)			
	1480	(500.00)			
BT305	1480	(430.00)	1448	430.00	SHIPPING FOR EQUIPMENT REPAIRS
BT382	1390	(800.00)	1305	800.00	PURCHASE SHOES, JACKETS PRINTING
	1448	(55.00)	1243	100.00	PAPER , PRINT CARTIDGES AND CLASS
	1498	(100.00)	1453	55.00	"A" LICENSE
BT383	1265	(119.00)	1243	119.00	LIFE INSURANCE DEFICITS
	1475	(284.00)	1498	284.00	
BT371	1478	(19,000.00)	1480	28,000.00	EQUIPMENT REPAIR FOR CONSTRUCTION
	1484	(9,000.00)			SEASON
<u>50 - Parks &amp; Recreation</u>					
BT253	1435	(50.00)	1265	35.00	START UP OF SUMMER PROGRAMS,
	1265	(560.00)	1448	50.00	REPAIR TO FACILITIES AND ADVERTISING
	1460	(65.00)	1260	525.00	FOR VACANT POSITIONS
	1265	(5.00)	1470	65.00	
	1335	(500.00)	1453	1,040.00	
	1365	(75.00)	1445	100.00	
	1435	(100.00)	1385	85.00	
	1448	(200.00)	1475	945.00	
	1460	(160.00)	1480	20.00	
	1475	(100.00)	1325	20.00	
	1365	(180.00)	1365	1,435.00	
	1410	(1,000.00)	1460	15.00	
	1463	(525.00)			
	1468	(800.00)			
	1335	(15.00)			
BT264	1465	(6,000.00)	1475	6,000.00	SAFETY GRATES FOR POOLS

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BT325	1468	(3,700.00)		1475	3,700.00	EMERGENCY REPAIR TO AQ PARK SLIDE
BT350	1325	(65.00)		1305	80.00	JUNE NATURE CENTER DEFICITS
	1335	(2,050.00)		1365	15.00	
	1390	(125.00)		1385	3,455.00	
	1410	(40.00)		1445	110.00	
	1435	(50.00)		1450	185.00	
	1460	(1,180.00)				
	1470	(230.00)				
	1475	(105.00)				
BT237	1365	(1,179.00)		1410	708.00	WIRELESS INTERNET ACCESS
				1445	450.00	
				1475	21.00	
BT261	1435	(65.00)		1260	115.00	SENIOR CENTER MILAGE DEFICITS
	1498	(50.00)				
BT355	1305	(160.00)		1385	160.00	SENIOR CENTER DEFICITS
BT260	1475	(500.00)		1325	500.00	SENIOR CENTER JANITORIAL SUPPLIES
BT258	1385	(20.00)		1410	20.00	SENIOR CENTER PROFESSIONAL SERVICES
BT259	1465	(1,200.00)		1463	1,200.00	SENIOR CENTER GAS BUDGET DEFICIT
BT285	1260	(500.00)		1365	750.00	MO THEATRE FIRE AND NCAA
	1325	(9,000.00)		1470	500.00	WOMEN'S ELITE 8 UPGRADES
				1405	4,500.00	
				1475	2,700.00	
				1480	50.00	
				1390	1,000.00	
<u>60 - Health &amp; Clinic Services</u>						
BT274	1305			1305		HEALTH OVERAGES AND

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		(162.00)		368.00	FUTURE
	1453	(86.00)	1365	86.00	PURCHASES
	1305	(206.00)	1498	191.00	
	1405	(191.00)	1365	13,378.00	
	1515	(5,000.00)	1480	600.00	
	1620	(13,978.00)	1463	5,000.00	
	1498	(880.00)	1305	600.00	
			1410	200.00	
			1470	80.00	
BT312	1365	(58.00)	1440	58.00	HEALTH OVERAGES AND FUTURE
	1225	(150.00)	1243	150.00	PURCHASES
	1445	(600.00)	1245	4,000.00	
	1235	(4,000.00)	1355	2,000.00	
	1365	(2,000.00)	1448	150.00	
	1460	(150.00)	1231	400.00	
	1235	(600.00)	1243	200.00	
	1498	(1,450.00)	1440	250.00	
			1445	1,800.00	
BT342	1390	(15.00)	1495	15.00	HEALTH OVERAGES AND FUTURE
	1110	(500.00)	1120	500.00	PURCHASES
	1460	(10.00)	1470	10.00	
	1498	(20,000.00)	1478	20,000.00	
BT273	1110	(2,900.00)	1110	2,900.00	INTERIM DIRECTOR SALARY
BT372	1478	(19,900.00)	1484	19,900.00	PATEE HALL HVAC
<u>19 - CDBG Fund</u>					
BT255	1265	(1,000.00)	1513	1,000.00	CD MANAGEMENT DEFICITS
	1265	(750.00)	1453	750.00	
BT297	1365	(200.00)	1453	2,000.00	DANGEROUS BUILDING NOTIFICATION

## FY2009 YEAR END FINANCIAL REPORT

	1495	(1,800.00)			
BT280	1498	(10,000.00)	1410	10,000.00	SECURING OF ABANDONDED BUILDINGS
190 - St Joseph Museum FUND					
BT250	1495	(747.00)	1448	22.00	POSTAGE, INSURANCE AND ADVERTISING
	1513	300.00	1453	425.00	
400 - Airport					
BT298	1235	(5,096.00)	1245	5,096.00	MO AIR GUARD MCCA UTILITY GRANT AND
	1465	(609.00)	1515	517.00	UNEMPLOYMENT CLAIMS
			1504	92.00	
410 - Public Parking					
BT386	1375	(460.00)	1305	255.00	FUEL FOR PARKING SCOOTERS, WATER
	1473	(570.00)	1355	350.00	AND ELECTRIC DEFICITS
	1480	(2,000.00)	1365	150.00	
	1483	(675.00)	1440	100.00	
			1465	2,410.00	
			1468	440.00	
BT299	1350	(500.00)	1340	8.00	CITY LOGO SHIRTS FOR SPITTERS AND
			1475	492.00	GATE ARMS
420- Sewer FUND					
BT301	1265	(1.00)	1305	400.00	ENGINEERING DESIGN FEES FOR SOUTH
	1453	(100.00)	1324	100.00	ST JOSEPH INDUSTRIAL SEWER WETWELL,
	1455	(100.00)	1325	1.00	MAINTENANCE OF WASTEWATER
	1455	(300.00)	1390	300.00	TREATMENT FACILITY AND REPAIRS TO
	1350	(2,000.00)	1448	100.00	STREETS DUE TO WINTER DAMAGE
	1350	(20,000.00)	1265	2,000.00	
	1355	(400.00)	1375	1,000.00	
	1365	(1,000.00)	1410	75,000.00	
	1445	(50.00)	1410	20,000.00	
	1465	(5,000.00)	1430	50.00	

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	1484	(75,000.00)	1468	5,000.00	
	1484	(25,000.00)	1475	25,000.00	
	1365	(27.00)	1265	2,280.00	
	1470	(2,280.00)	1390	27.00	
BT230	1110	(31,000.00)	1120	31,000.00	OVERTIME DEFICITS DUE TO ILLNESS
BT263	1484	(35,000.00)	1120	25,000.00	OVERTIME DEFICIT AND POLYMER FOR
	1110	(25,000.00)	1350	35,000.00	BELT PRESSES AT PLANT
BT300	1120	(1,500.00)	1150	1,500.00	OUT OF TITLE PAY, SMALL TOOL
	1235	(850.00)	1265	850.00	PURCHASES AND MAJOR SEWER
	1475	(5,000.00)	1365	3,800.00	CONTRACT REPAIRS
	1494	(4,000.00)	1445	200.00	
			1484	5,000.00	
BT231	1120	(1,500.00)	1150	1,500.00	OUT OF TITLE PAY, INK CARTRIDGES,
	1235	(5.00)	1245	5.00	SAFETY EQUIPMENT, BARRI AND LIGHT
	1324	(1,000.00)	1305	1,000.00	FOR INLETS AND MANHOLES AND
	1475	(6,000.00)	1340	1,407.00	MOTOR FUEL FOR JOB SITES
	1494	(3,000.00)	1355	2,961.00	
			1365	2,122.00	
			1480	2,510.00	
BT232	1410	(1,400.00)	1265	1,400.00	CONFINED SPACE TRAINING
BT341	1410	(1,000.00)	1340	1,000.00	JOB SITE FUEL, SAFETY EQUIPMENT AND
	1450	(1,500.00)	1355	2,500.00	INFORMATIONAL BOOKS
	1473	(300.00)	1440	300.00	
	1475	(1,000.00)			
BT256	1515	(24,000.00)	1355	4,000.00	MATERIALS TO REPLACE SEWER MANHOLES
			1475	16,000.00	AND EQUIPMENT REPAIRS

## FY2009 YEAR END FINANCIAL REPORT

			1480	4,000.00	
BT384	1515	(8,768.00)	1355	4,143.00	LIFE INSURANCE, MOTOR VEHICLE
			1480	3,725.00	REPAIRS AND JOB SITE FUEL
			1483	900.00	
BT326	1515	(25,000.00)	1480	5,000.00	MAJOR SEWER REPAIRS AND VEHICLE
			1484	20,000.00	REPAIRS
 <u>50 - Golf Course</u>					
BT254	1235	(2,235.00)	1245	2,235.00	UNEMPLOYMENT CLAIMS, UTILITIES
	1305	(200.00)	1410	255.00	AND CREDIT CARD FEES
	1340	(100.00)	1463	375.00	
	1345	(40.00)			
	1390	(75.00)			
	1453	(40.00)			
	1460	(35.00)			
	1483	(140.00)			
BT308	1235	(1,040.00)	1245	1,040.00	UNEMPLOYMENT CLAIMS, FACILITY AND MACHINERY REPAIR, UTILITIES AND
	1265	(200.00)	1410	500.00	
	1355	(600.00)	1463	250.00	CREDIT CARD FEES
	1435	(100.00)	1475	600.00	
	1445	(100.00)	1478	50.00	
	1468	(135.00)			
	1480	(265.00)			
 460 - Mass Transit FUND					
BT234	1484	(12,000.00)	1463	5,000.00	BUILDING REPAIRS AND INCREASED
			1470	1,000.00	UTILITY COSTS
			1475	6,000.00	
BT375	1498	(2,720.00)	1475	2,720.00	EMERGENCY OVER HEAD DOOR REPAIR

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### 470 - Landfill FUND

BT322	1235	(310.00)	1231	310.00	SURVEYING FOR LINER CONSTRUCTION
	1390	(670.00)	1265	670.00	AND HHW EVENT MEALS
	1448	(120.00)	1435	120.00	
BT303	1340	(570.00)	1265	450.00	RECYCLABLE TRANSPORTAION,
	1375	(660.00)	1325	150.00	MWCC CONFRENCE, TRASH BAGS, RADIO
	1440	(1,300.00)	1435	64.00	REPAIRS, MONTHLY RENTAL FOR OXYGEN
	1455	(500.00)	1445	460.00	AND ACETYLNE TANKS, NEW RADIO
	1265	(100.00)	1453	2,010.00	INSTALLATION AND BREAKROOM
	1325	(164.00)	1470	70.00	REMODEL
	1340	(500.00)	1475	400.00	
	1365	(120.00)	1483	500.00	
	1460	(240.00)	1498	3,500.00	
	1465	(2,200.00)	1453	260.00	
	1468	(300.00)			
	1475	(500.00)			
	1478	(500.00)			
	1490	(210.00)			
BT249	1375	(14,000.00)	1355	28,000.00	LANDFILL GAS DETECTORS, SHOP &
	1498	(12,166.00)	1365	1,800.00	SCALEHOUSE PROPANE, FLOURESCENT
	1498	(18,000.00)	1463	65.00	BULB SHED, TUBGRINDER REPAIRS AND
			1475	300.00	FUEL COSTS
			1478	14,000.00	
			1505	1.00	
	<hr style="border-top: 3px double black;"/>		<hr style="border-top: 3px double black;"/>		
	\$ (990,767.00)		\$ 990,767.00		

FY2009 YEAR END FINANCIAL REPORT

VENDOR SERVICE CONTRACTS BY DEPARTMENT

COMMENTARY

The report below lists all of the existing vendor contracts with the City. They are listed in order of current year expiration date.

Service	Service Provider	Orig Contract Periods	Orig Ext Periods	# of Ext. Left	CY Contract Ext Expires	Final Ext Expires	Adv Date Approx.	Date RFP Due Approx.	Dept
Transit Long Term Disability	CBIZ/BCK&W Agent for Hartford Insurance St. Joseph	5	0	0	Aug-2009	Aug-2009	Jun-2009	Jul-2009	MT
Transit vehicle and General Liability Ins.	CBIZ/BCK&W St. Joseph	1	0	0	Sep-2009	Sep-2009	Jul-2009	Aug-2009	MT
Transit Life & AD&D Insurance	CBIZ/BCK&W Agent for EMC Insurance St. Joseph	3	0	0	Sep-2009	Sep-2009	Jul-2009	Aug-2009	MT
Airport Café	Don Leupold St. Joseph	3	2	2	Sep-2009	Sep-2011	None	None	AV
Golf Professional	Mike Habermehl St. Joseph	1	5	0	Oct-2009	Oct-2009	Aug-2009	Sep-2009	PR
Farmland Lease	Bryan Paden Wathena, KS	5	0	0	Oct-2009	Oct-2009	Jul-2009	Aug-2009	AV
Uniforms	Walker Towel & Uniform KCMO	1	3	1	Oct-2009	Oct-2010	Jul-2010	Aug-2010	FS
Prof Design Services - Landfill	SCS Engineers OP, KS	1	4	0	Oct-2009	Oct-2009	Aug-2009	Sep-2009	PW
Removal of Roots in Sewer Lines	Duke's Root Control, Inc. Syracuse, NY	1	2	2	Nov-2009	Nov-2011	Aug-2011	Sep-2011	PW
Professional Engineering Services - WPC	Black & Veatch Corporation KCMO	1	4	4	Dec-2009	Dec-2013	Aug-2013	Aug-2013	PW
Realty Services	Reece & Nichols Ide Cap Realty St. Joseph	1	3	3	Dec-2009	Dec-2012	Aug-2012	Sep-2012	CW

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Liability Insurance	MOPERM CBIZ BCKW St. Joseph	1	Annl Rnwal	Annl Rnwal	Dec- 2009	0	None	None	HR
Transit Drug Screen	OHS - COMPCARE St. Joseph	3	0	0	Dec- 2009	Dec- 2009	Oct- 2009	Nov- 2009	MT
Primary Care for Workers Comp Injuries	OHS - COMPCARE St. Joseph	3	0	0	Dec- 2009	Dec- 2009	Oct- 2009	Nov- 2009	MT
Electrical Service at WPC	R.E. Pedrotti Mission, KS	1	2	1	Jan- 2010	Jan- 2011	Sep- 2010	Oct- 2010	PW
Construction Administration Services	Bartlett & West, Inc. St. Joseph	1	5	4	Jan- 2010	Jan- 2014	Sep- 2013	Oct- 2013	PW
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association St. Joseph	1	4	3	Jan- 2010	Jan 1, 2013	Nov- 2012	Dec- 2012	PR
Consultant	CBIZ/BCK&W St. Joseph	1	3	1	Jan- 2010	Jan- 2011	Oct- 2010	Nov- 2010	HR
Employee Assistance Program	Catholic Charities St. Joseph	3	1 (3 year period)	1 (3 yr period)	Feb- 2010	Feb- 2013	Oct- 2012	Nov- 2012	HR
Copier Rental	Brown Manschreck Imaging St. Joseph	1	3	1	Apr- 2010	Apr- 2011	Nov- 2010	Dec- 2010	FS
Lawn Mowing for WPC	Eric George d/b/a EFG Home Improvement St. Joseph	1	2	1	Apr- 2010	Apr- 2011	Jan- 2011	Feb- 2011	PW
City Cemetery Mowing	Eric George d/b/a EFG Home Improvement St. Joseph	1	2	1	Apr- 2010	Apr- 2011	Feb- 2011	Mar- 2011	PH
Elevator Maintenance	ThyssenKrupp Lenexa, KS	1	2	0	Apr- 2010	Apr- 2010	Jan- 2010	Jan- 2010	PH
On Call-Architectural	Riverbluff Architects St. Joseph	1	4	0	Apr- 2010	Apr- 2010	Dec- 2009	Jan- 2010	PW

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On Call- Architectural	Ellison Auxier Architects St. Joseph	1	4	0	Apr- 2010	Apr- 2010	Dec- 2009	Jan- 2010	PW
Inspection of Sanitary Sewer Collection System	Trekk Design Group Westwood, KS	1	4	1	Apr- 2010	Apr- 2011	Oct- 2010	Nov- 2010	PW
On Call- Architectural	Goldberg Architects St. Joseph	1	3	0	Apr- 2010	Apr- 2010	Dec- 2009	Jan- 2010	PW
On Call- Architectural	Creal Clark & Siefert St. Joseph	1	3	0	Apr- 2010	Apr- 2010	Dec- 2009	Jan- 2010	PW
Exclusive Beverage Sponsorship – All Pools, Bode Sports Complex	Pepsi Americas St. Joseph	1	4	0	Apr- 2010	Apr- 2010	Feb- 2010	Mar- 2010	PR
Vending Machine Service	Smith Vending St. Joseph	4	0	0	May- 2010	May- 2010	Mar- 2010	Apr- 2010	MT
Professional Asbestos Verification & Analysis	Asbestos Consulting & Testing Lenexa, KS	1	3	3	May- 2010	May- 2010	Mar- 2010	Apr- 2010	PM
On Call - Professional	Burns & McDonnell Eng Co KCMO	1	3	2	May- 2010	May- 2012	Feb- 2012	Mar- 2012	PW
Police Pension Investment Custodian	Citizens Bank and Trust Maryville, MO	1	4	2	Jun- 2010	Jun- 2012	Mar- 2012	Apr- 2012	FS
Banking	Citizen's Bank and Trust St. Joseph	1	4	3	Jun- 2010	Jun- 2013	Feb- 2013	Mar- 2013	FS
Procurement Cards	Commerce Bank Kansas City	1	4	3	Jun- 2010	Jun- 2013	Feb- 2013	Mar- 2013	FS
City-wide Trash Service	Keep It Clean, Inc. St. Joseph	1	2	1	Jun- 2010	Jun- 2011	Mar- 2011	Apr- 2011	FS
Auditing	Cochran, Head & Co. KCMO	1	4	1	Jun- 2010	Jun- 2011	Feb- 2011	Mar- 2011	FS
Bond Counsel	Gilmore and Bell - KCMO	1	4	1	Jun- 2010	Jun- 2011	Feb- 2011	Mar- 2011	FS

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Long Term Disability	CIGNA Overland Park, KS	2	1	0	Jun-2010	Jun-2010	Mar-2010	Mar-2010	HR
Financial Advisor	Piper Jaffray Leawood, KS	1	4	2	Jun-2010	Jun-2012	Mar-2012	Mar-2012	FS
Police Pension Administrative Svcs	Citizens Bank and Trust Maryville, MO	1	4	2	Jun-2010	Jun-2012	Mar-2012	Apr-2012	FS
Workers' Comp 3rd Party Admin	Thomas McGee, L.C. KCMO	1	0	0	Jun-2010	Jun-2010	Mar-2010	May-2010	HR
Workers' Compensation Excess Insurance Greater than \$350,000 per claim	Safety National Casualty Co. Brokered by Thomas McGee, L.C.	1	0	0	Jun-2010	Jun-2010	Mar-2010	May-2010	HR
Workers' Compensation Bond	Safety National Casualty Co. Brokered by Thomas McGee, L.C.	1	0	0	Jun-2010	Jun-2010	Mar-2010	May-2010	HR
Property Insurance	Great American Insurance CBIZ BCK&W St. Joseph	1	0	0	Jun-2010	Jun-2010	Mar-2010	May-2010	HR
Boiler & Machinery Insurance	Chubb CBIZ BCK&W St. Joseph	1	0	0	Jun-2010	Jun-2010	Mar-2010	May-2010	HR
Airport Liability Insurance	ACE Property & Casualty CBIZ BCK&W St. Joseph	1	Annual Renewal	Annual Renewal	Jun-2010	0	None	None	HR
Employee Life	EMC National Life, Des Moines, IA	3	0	0	Jun-2010	Jun-2010	Feb-2010	Mar-2010	HR
Construction and Design Related Issued	Seigfreid, Bingham, Levy, Selzer & Gee, P.C. KCMO	6	0	0	Jun-2010	Jun-2010	Feb-2010	Mar-2010	L
Police Pension Investment Management Services	Meritage Overland Park, KS	5	0	0	Jun-2010	Jun-2010	Apr-2010	May-2010	FS

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Employee Dental	Ameritas Group Lincoln, NE	1	2	1	Jun-2010	Jun-2010	Jan-2010	Feb-2010	HR
Transit Uniform Purchase and Rental	Walker Uniform KCMO	4	0	0	Jun-2010	Jun-2010	Apr-2010	May-2010	MT
Land Lease Agreement Rosecrans Airport	Life Net Air Medical Service St. Joseph	1	4	4	Jun-2010	Jun-2014	Feb-2014	Mar-2014	AV
Flood Insurance	Travelers Cretcher-Lynch & Co. KC, KS	1	Annual Renewal	Annual Renewal	Jul-2010	Jul-2010	None	None	HR
Surveying Services	Midland Surveying St. Joseph	1	4	2	Jul-2010	Jul-2012	Mar-2012	Apr-2012	PW
Soft Drink Concession - Heritage Softball Complex	Cadbury Schweppes Bottling St. Joseph	1	4	2	Jul-2010	Jul-2012	May-2012	May-2012	PR
Employee Health	Blue Cross Blue Shield of KC St. Joseph	1	1	0	Jul-2010	Jul-2010	Feb-2009	Mar-2009	HR
Temporary Labor	The Staffing Center St. Joseph	1	2	0	Aug-2010	Aug-2010	May-2010	Jun-2010	PR
Temporary Labor	ADECCO Employment Svcs St. Joseph	1	2	0	Aug-2010	Aug-2010	May-2010	Jun-2010	PR
Temporary Labor	IMKO Staffing St. Joseph	1	2	0	Aug-2010	Aug-2010	May-2010	Jun-2010	PR
Transit Advertising Signs	Houck Transit Advertising St. Paul, MN	5	0	0	Sep-2010	Sep-2010	Jun-2011	Jul-2011	MT
Transit Dental Insurance	CBIZ/BCK&W Agent for Delta Dental Insurance St. Joseph	2	0	0	Dec-2010	Dec-2010	Oct-2010	Nov-2010	MT
Transit Pension Actuarial Services	CBIZ Benefits & Insurance Cumberland, MD	3	0	0	Dec-2010	Dec-2010	Oct-2010	Nov-2010	MT

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Police Pension Actuarial	Defined Benefits Savannah Mo	5	0	0	Dec-2010	Dec-2010	Oct-2010	Nov-2010	FS
Transportation Planning Services	URS Corporation Minneapolis, MN	3	0	0	Apr-2011	Apr-2011	Dec-2010	Jan-2011	PW
Transit Pension Trustee Service	US Bank Institutional Trust Roeland Park, KS	3	0	0	May-2011	May-2011	Mar-2011	Apr-2011	MT
Transit Transfer Center Lease	Jefferson Partners Minneapolis, MN	5	0	0	Sep-2011	Sep-2011	Jul-2011	Aug-2011	MT
MO. ANG	Mtce/Ops Lease (Joint Use Agmt) Land Lease St. Joseph	5	0	0	Sep-2011	Sep-2011	None	None	AV
Legal Services Environmental Issues	The Sessions Law Firm KCMO	4	0	0	Dec-2011	Dec-2011	Sep-2011	Oct-2011	L
Legal Services Labor and Employment Law	The Lowenbaum Partnership, LLC St. Louis, MO	5	0	0	Jun-2012	Jun-2012	Feb-2012	Mar-2012	L
Mapping -GIS	Midland GIS Maryville, MO	4	0	0	Jul-2012	Jul-2012	May-2012	May-2012	PW
Soft Drink Concessions - Civic Arena	Cadbury Schweppes Bottling St. Joseph	5	0	0	Jan-2013	Jan-2013	Sep-2012	Oct-2012	PR
FAA	ATC & Airway Facilities Sector Office FAA Logistics Branch KCMO	5	0	0	Jan-2013	Sep-2013	Jun-2013	Jul-2013	AV
TIF Advisory & Bond Counsel (Economic Development)	Williams & Campo, P.C. Lee's Summit, MO King Hershey, P.C. KCMO	5	0	0	Jun-2013	Jun-2013	Feb-13	Mar-13	L

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Transit Management Services	First Transit Cincinnati, OH	5	0	0	Jun-2013	Jun-2013	Jan-2013	Mar-2013	MT
Legal Services Planning and Zoning Issues	Williams & Campo, P.C. Lee's Summit, MO	6	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	L
Legal Services Planning and Zoning Issues	Cunningham, Vogel I& Rost, P.C. St. Louis, MO	6	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	L
Express Flight, Inc	FBO Gary Patterson St. Joseph	10	0	0	Jan-2014	Jan-2014	None	None	AV
MO. ANG	Drop Zone Land Lease St. Joseph	5	1 (5 Years)	0	Jan-2014	Jan-2014	None	None	AV
Legal Services Regulatory Issues	William D. Steinmeier, P.C. Jeff City, MO	7	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L
Utility Related Issued	Cunningham, Vogel & Rost St. Louis, MO	5	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L
FAA	Master Site Lease St. Joseph	20	0	0	Sep-2023	Sep-2023	None	None	AV
Herzog Contracting Company Land Lease	Flight Department St. Joseph	50	0	0	Jul-2043	Jul-2043	None	None	AV
BMS Land Lease	Dan Bayer 100 N. Airport Road	99	0	0	Oct-2067	Oct-2067	None	None	AV
C-1 Aircraft Hangar	Bill Brown St. Joseph	Month to Month Lease	0	0	Month to Month Lease	Month to Month Lease	None	None	AV
MiHo Property Lease	Reddick Farms, Inc. DeKalb, MO	1	On-going 30 days notice	0	None	None	None	None	PL
Recycling Services	RSP, Inc. St. Joseph	1	On-going 30 days notice	0	None	None	Bid when Cntr reopens	None	PW

## FY2009 YEAR END FINANCIAL REPORT

Drug & Alcohol Testing	Heartland Occupational Medicine St. Joseph	1	Annual	Annual	Ongoing Contract Req 30 days notice Last Bid in 1997	0	None	None	HR
Work Comp Initial Treatment Services	Heartland Occupational Medicine St. Joseph, MO	1	Annual	Annual	Same as above	0	None	None	HR
Workers' Compensation Actuary	Towers Perrin - Tillinghast Minneapolis MN	1	Annual	Annual	Ongoing Contract Req 30 Days Written Notice Last Bid in 2000	0	None	None	HR
City Health Officer	Sharon Waggoner, MD St. Joseph	1	Annual	Annual	Auto renewal 60 days written notice prior to annv. date. Passed by Council in 1977	0	None	None	PH

**TIF PROJECT UPDATES**  
for the Fourth Quarter Ended June 30, 2009

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 4th Qtr PILOTS AS OF REPORT DATE		SALES TAX PROJECTIONS - 4th Qtr EATS AS OF REPORT DATE		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
North Shoppes - Phases 1 & 2 of North County TIF district. Approved August 2003. Developers-Bob Johnson, RED Development, Buchanan County	IDA Issued Bonds - Paid off in 2028	646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc.  Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks on and off-site.	\$24,285,415	\$25,522,391	\$35,884,772	\$38,217,335	\$34,086,629	\$1,105,100	\$1,106,021	\$2,248,980	\$2,291,183	\$43,124
				Added a portion of Phase 2 into Phase 1 for Theater		Cover additional County costs in Phases 1 & 2.	RED has been reimbursed \$28,194,202 County has been reimbursed \$6,380,207 and has \$65,424 to be disbursed on a Pay as You Go when all bond payments have been made. City reimbursed \$996,008 for our share of Northridge sewer.		All remaining 2007 Taxes Paid Under Protest were received in July, 2008 and posted to the receivable set up as of June 30, 2008. PILOTS above incl. R/E interest received 2007 protests.	Revised projections - \$2,109,690		Sales Tax revenues - 9.0% over fiscal year 2008 actual. Property tax differences are due to timing of receipts.
Stockyards Redevelopment (Triumph Foods,LLC). Approved October 2003.	MDFB Issued Bonds - Paid off in 2025	550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,722.	\$7,000,000				\$6,766,097	\$708,555	\$639,022	\$28,800	\$38,608	(\$59,725)
						Developer has been completely reimbursed the approved \$5,600,000 for property acquisition, demolition, and site improvements. City has been reimbursed \$1,166,097 for improvements to Stockyards Expressway.		County assessed valuation reduced from 2007 tax year due to error in assessment on prior year.	Franchise Tax EATS only.		Triumph donates \$100,000 to SJSD for five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million.	
3rd Street Hotel Development (Holiday Inn) Approved January 2004. Developer: HISJ Holdings LLC	Pay-as-you-go 10-12 years to pay out  Developer created TDD to help generate revenues.	Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements.	\$2,700,000				\$765,792	\$119,360	\$146,759	\$176,800	\$193,223	\$43,822
			\$2,500,000 certified. \$200,000 withheld for façade.					2007 taxes paid to Buchanan County Collector September, 2008. Revenue to date due to interest received from protests of 2007 taxes. Tax receipts posted as FY08 receivable. 2008 taxes remain due		Includes City share of add'l Hotel/Motel taxes and 1 cent TDD tax.		Revenue decline due to delinquent reporting by HISJ Holdings not due to economic conditions. Sent Notice of Default in April, 2009

**TIF PROJECT UPDATES**  
for the Fourth Quarter Ended June 30, 2009

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 4th Qtr PILOTS AS OF REPORT DATE		SALES TAX PROJECTIONS - 4th Qtr EATS AS OF REPORT DATE		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
Tuscany Towers - Phase 1 TIF Plan only Approved September, 2005. Project yet to be approved. Developer: JSC Development	Pay-as-you-go 23 years after revenue generation begins	Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet.	\$5,549,042				\$0	\$0	\$0	\$0	N/A	
EBR/HHS Development Approved October 2005 Developers: EBR Enterprises & HHS Properties	Pay-as-you-go	13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detention, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing.	\$3,297,232	\$5,529,620			\$247,537	\$69,300	\$66,128	\$162,400	\$134,893	(\$30,679)
				Add'l phases plus overages on site work. Approved SO 7045-3/26/07			Costs certified to date - \$2,415,311.15 EBR - \$1,387,061.13 HHS - \$ 1,028,250.02			Projected EATS (70%) - \$110,500. City infrastructure (30% of EATS) \$47,360	Majority of sales tax increase due to opening of Olive Garden in Feb, 2008 and KFC in Nov, 2007.	
Uptown Redevelopment District - Project A Approved March 2005 Developer: St. Joseph Redevelopment Corp.	Pay-as-you-go 23 years	Demolition of old Heartland Hospital west in order to provide a developable area.  Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase.	See cell under project status description				\$0	\$0	\$0	\$0	\$0	No construction on project as yet

**TIF PROJECT UPDATES**  
for the Fourth Quarter Ended June 30, 2009

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 4th Qtr PILOTS AS OF REPORT DATE		SALES TAX PROJECTIONS - 4th Qtr EATS AS OF REPORT DATE		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
Mitchell Avenue Corridor Approved June 2006 Developer: American Family Insurance Company	Pay-as-you-go 23 years	In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along the Mitchell Avenue Corridor.	\$3,974,270	\$5,272,673			Bonds \$4,103,755.39 Pay as you go \$162,673	\$351,250	\$380,069	\$0	\$1,729	\$30,549
				Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08.						Franchise Tax EATS only to be allocated in February, 2009.		
Uptown Redevelopment - Ryan Block Project Approved December 2006 Developer: Olin Cox	Pay-as-you-go 23 years	The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv.	\$317,767				\$0	\$0	\$54	\$0	\$0	\$54
						No reimbursement request has been submitted.		Assessor adjustment caused small amount of revenue for tax year 2008.	No activity.	No reimbursement request has been submitted.		
East Hills Redevelopment Project - TIF Approved Dec, 2007 - Redevelopment Agreement Approved 1/3/08	Bond to be issued	Project to include remodel exterior of JC Penney's, Sears and Dillards. Also includes remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman. crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns.	Total Reimbursable Costs - \$45,113,678  Per SO7242 passed 1/3/08.	Total Reimbursable Costs - \$46,539,416 with \$30,897,042 TIF & \$15,642,374 from proposed CID  Per SO7279 passed 2/11/08.			\$0	\$0	\$3,456	\$0	\$225,657	\$229,113
						TIF Costs Certified to Date: \$15,111,898 CID Costs Certified to Date: \$12,278,776		PILOTS for improvements made during 2008 would not be assessed until tax year 2009 received January 2010.	CID sales tax (1%) approved effective 10/1/08 - to generate \$15,642,374 for project costs. Franchise tax EATS - \$3,456.20 of total above. Projected CID sales tax share \$165,000.	To date, only CID revenues included as East Hills has not generated EATS above the \$1.4M base.		
Cook Road Corridor Redevelopment Project Approved March 24, 2008 Developer: Greystone Partners Land Development, LLC	Sewer Revenue Bonds/ Sewer Connection Fees	Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cood Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements including sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road.	\$4,781,786				\$1,720,772	\$0	\$0	\$0	\$0	\$0
						\$1,806,657 - Certified to Date						
Developer Agreement - The Commons Approved July, 2007 Developer: Earthworks Excavation Company	CID Bonds	Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction.	\$6,503,977				\$293,604	\$7,000	\$7,514	\$305,000	\$286,607	(\$17,879)

TIF PROJECT UPDATES  
for the Fourth Quarter Ended June 30, 2009

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PROJECTIONS - 4th Qtr PILOTS AS OF REPORT DATE		SALES TAX PROJECTIONS - 4th Qtr EATS AS OF REPORT DATE		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		ORIGINAL	ACTUAL	ORIGINAL	ACTUAL	
		Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08).	City reimburseable \$5,754,977.36 CID tax to pay for \$749,000.00 per SO7255 (1/14/08).				All approved reimburseable costs have been submitted and approved. As of this date, CID Bonds have not been issued. CID remains inactive.	\$7,514 received in April, 2009		Projected EATS - \$280,500		Sonic opened Aug. 2008. Waffle House opened Nov. 2007. King Kong and Mr. Goodcents are reportedly going into development soon.
<b>Developer Agreement - Fountain Creek Approved Developer: SDG Developments, LLC &amp; Partners</b>	Pay As You Go	Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street.	City reimburseable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08.				\$0	\$0	\$0	\$0	\$0	

## Tables

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**Table 1**

Fourth Quarter Report - June 30, 2009

**REVENUES - ALL FUNDS (NO EXCLUSIONS)**

<b>Type</b>	<b>Actual Versus Adopted</b>				<b>Actual Versus Projected</b>			
	<b>6/30/2009</b>				<b>6/30/2009</b>			
	<b>FY09 Adopted* Budget</b>	<b>FY09 Actual Revenue</b>	<b>Revenue over (less) than Actual</b>	<b>% Over (Under)</b>	<b>FY09 Projected Budget</b>	<b>FY09 Actual Revenue</b>	<b>Revenue over (less) than Proj.</b>	<b>% Over (Under)</b>
Property Taxes	\$13,055,525	\$14,302,041	\$1,246,516	0.095	\$14,379,535	\$14,302,041	(\$77,494)	(0.005)
Utility Franchise Fees	5,035,510	7,580,323	2,544,813	0.505	7,273,945	7,580,323	306,378	0.042
Sales Taxes	31,018,695	33,069,855	2,051,160	0.066	33,512,941	33,069,855	(443,086)	(0.013)
Licenses & Permits	1,458,525	1,472,701	14,176	0.010	1,546,610	1,472,701	(73,909)	(0.048)
Fines	1,342,350	1,422,062	79,712	0.059	1,434,200	1,422,062	(12,138)	(0.008)
Rents & Gaming Revenues	2,001,629	2,006,334	4,705	0.002	1,981,890	2,006,334	24,444	0.012
Parking Fees	130,300	152,857	22,557	0.173	176,300	152,857	(23,443)	(0.133)
Inspections Fees	548,750	441,339	(107,411)	(0.196)	505,160	441,339	(63,821)	(0.126)
Health Fees	395,600	443,995	48,395	0.122	429,900	443,995	14,095	0.033
Recreation Fees	1,330,260	1,365,316	35,056	0.026	1,352,036	1,365,316	13,280	0.010
Golf Charges	407,160	394,632	(12,528)	(0.031)	382,350	394,632	12,282	0.032
Transit Charges	207,116	303,946	96,830	0.468	322,700	303,946	(18,754)	(0.058)
Sewer Charges	10,150,000	12,241,113	2,091,113	0.206	11,667,400	12,241,113	573,713	0.049
Landfill Charges	3,100,000	4,883,298	1,783,298	0.575	4,662,000	4,883,298	221,298	0.047
Other Charges for Service	1,722,292	1,481,171	(241,121)	(0.140)	1,582,785	1,481,171	(101,614)	(0.064)
Bond Proceeds/Other Rev	2,337,558	5,001,560	2,664,002	1.140	5,004,020	5,001,560	(2,460)	(0.000)
Special Asmnts & Interest	1,646,750	1,626,355	(20,395)	(0.012)	1,361,347	1,626,355	265,008	0.195
Grants & Entitlements	10,833,228	6,824,431	(4,008,797)	(0.370)	9,586,181	6,824,431	(2,761,750)	(0.288)
Interfund Transfers - In	5,445,216	7,536,563	2,091,347	0.384	5,996,392	7,536,563	1,540,171	0.257
	<b>\$ 92,166,464</b>	<b>\$ 102,549,892</b>	<b>\$ 10,383,428</b>	<b>0.113</b>	<b>\$103,157,692</b>	<b>\$102,549,892</b>	<b>\$ (607,800)</b>	<b>(0.006)</b>

\*"Adopted" in all of these charts also includes amendments made during the fiscal year.

**Table 2**

Fourth Quarter Report - June 30, 2009

**EXPENDITURES - ALL FUNDS (NO EXCLUSIONS)**

<b>Type</b>	<b>Actual Versus Adopted</b>				<b>Actual Versus Projected</b>			
	<b>6/30/2009</b>				<b>6/30/2009</b>			
	<b>FY09 Adopted* Budget</b>	<b>FY09 Actual Expense</b>	<b>Expenditures over (less) than Budget</b>	<b>% (Under) Over</b>	<b>FY09 Projected Budget</b>	<b>FY09 Actual Expense</b>	<b>Expenditures over (less) than Proj.</b>	<b>% (Under) Over</b>
Salary & Wages	\$29,787,991	\$29,132,102	(\$655,889)	(0.02)	\$29,232,014	\$29,132,102	(\$99,912)	(0.00)
Payroll & Health Ins Costs	11,326,656	10,862,209	(464,447)	(0.04)	11,142,019	10,862,209	(279,810)	(0.03)
Materials & Supplies	5,056,522	4,431,781	(624,741)	(0.12)	5,083,190	4,431,781	(651,409)	(0.13)
Services	23,176,313	23,267,854	91,541	0.00	25,738,054	23,267,854	(2,470,200)	(0.10)
Debt Service	9,289,904	10,932,369	1,642,465	0.18	9,503,372	10,932,369	1,428,997	0.15
Insurance & Other Charges	2,013,224	5,616,527	3,603,303	1.79	4,172,979	5,616,527	1,443,548	0.35
Capital Outlay	4,611,851	3,991,228	(620,623)	(0.13)	6,241,634	3,991,228	(2,250,406)	(0.36)
Public Improvements	19,646,889	10,310,422	(9,336,467)	(0.48)	10,511,058	10,310,422	(200,636)	(0.02)
Interfund Transfers - Out	5,482,617	7,352,188	1,869,571	0.34	5,851,083	7,352,188	1,501,105	0.26
	<b>\$ 110,391,967</b>	<b>\$ 105,896,680</b>	<b>\$ (4,495,287)</b>	<b>(0.04)</b>	<b>\$107,475,403</b>	<b>\$105,896,680</b>	<b>\$ (1,578,723)</b>	<b>(0.01)</b>

\*"Adopted" in all of these charts also includes amendments made during the fiscal year.

**Table 3**

Fourth Quarter Report - June 30, 2009  
**Operating Revenues by Fund**

<u>Fund/Department*</u>	<b>Actual Versus Adopted</b>				<b>Actual Versus Projected</b>			
	<b>6/30/2009</b>				<b>6/30/2009</b>			
	<b>FY09 Adopted Budget</b>	<b>FY09 Actual Revenue</b>	<b>Revenue over (less) than Actual</b>	<b>% Over (Under)</b>	<b>FY09 Projected Budget</b>	<b>FY09 Actual Revenue</b>	<b>Revenue over (less) than Proj.</b>	<b>% Over (Under)</b>
Municipal Court	\$ 1,011,000	\$ 1,034,970	23,970	0.02	\$ 1,058,035	1,034,970	(23,065)	(0.02)
Planning/Zoning	147,900	119,380	(28,520)	(0.19)	124,000	119,380	(4,620)	(0.04)
Financial Services	22,000	17,225	(4,775)	(0.22)	28,400	17,225	(11,175)	(0.39)
Customer Assistance	785,915	635,445	(150,470)	(0.19)	701,162	635,445	(65,717)	(0.09)
Property Maintenance	785,000	749,021	(35,979)	(0.05)	785,000	749,021	(35,979)	(0.05)
Police	1,107,255	1,174,099	66,844	0.06	1,159,123	1,174,099	14,976	0.01
Fire	363,560	359,155	(4,405)	(0.01)	397,163	359,155	(38,008)	(0.10)
Non-Departmental	27,409,811	26,953,183	(456,628)	(0.02)	27,448,845	26,953,183	(495,662)	(0.02)
General Fund**	31,632,441	31,042,478	(589,963)	(0.02)	31,701,728	31,042,478	(659,250)	(0.02)
SIM&R Fund	11,189,386	9,905,863	(1,283,523)	(0.11)	10,435,243	9,905,863	(529,380)	(0.05)
Parks & Rec Fund	5,470,120	5,286,623	(183,497)	(0.03)	5,440,579	5,286,623	(153,956)	(0.03)
Health Fund	3,211,374	3,999,132	787,758	0.25	3,541,586	3,999,132	457,546	0.13
CDBG Fund	2,978,854	2,957,069	(21,785)	(0.01)	3,007,637	2,957,069	(50,568)	(0.02)
Gaming Fund	1,458,658	1,553,834	95,176	0.07	1,525,073	1,553,834	28,761	0.02
Museum Tax Fund	482,296	482,049	(247)	(0.00)	483,966	482,049	(1,917)	(0.00)
Aviation Fund	555,501	543,360	(12,141)	(0.02)	555,816	543,360	(12,456)	(0.02)
Parking Fund	457,950	450,033	(7,917)	(0.02)	468,840	450,033	(18,807)	(0.04)
Sewer Fund	13,139,793	13,046,931	(92,862)	(0.01)	12,468,508	13,046,931	578,423	0.05
Golf Fund	396,500	368,734	(27,766)	(0.07)	357,462	368,734	11,272	0.03
Transit Fund	6,509,291	6,750,409	241,118	0.04	6,270,262	6,750,409	480,147	0.08
Landfill Fund	5,683,455	5,075,626	(607,829)	(0.11)	4,927,557	5,075,626	148,069	0.03
<b>Total Op Revenues</b>	<b>\$ 83,165,619</b>	<b>\$ 81,462,141</b>	<b>\$ (1,703,478)</b>	<b>(0.02)</b>	<b>\$ 81,184,257</b>	<b>\$ 81,462,141</b>	<b>\$ 277,884</b>	<b>0.00</b>

\* Excluding Fund Specific CIP Programs is specific funding sources exist for CIP projects and excluding TIF Programs

**Table 4**

Fourth Quarter Report - June 30, 2009  
**Operating Expenditures by Fund**

Department/Fund*	Actual Versus Adopted 6/30/2009				Actual Versus Projected 6/30/2009				
	FY09 Adopted	FY09 Preliminary	Expenditures over (less)	% (Under) Over	FY09 Projected	FY09 Preliminary	Expenditures over (less)	% (Under) Over	
	<u>Op. Budget</u>	<u>Actual</u>	<u>than Budget</u>		<u>Op. Budget</u>	<u>Actual</u>	<u>than Proj.</u>		
Mayor & Council	\$ 198,732	\$ 177,580	(21,152)	(0.106)	\$ 173,232	\$ 177,580	4,348	0.025	
City Clerk	222,712	170,653	(52,059)	(0.234)	175,962	170,653	(5,309)	(0.030)	
Municipal Court	466,965	438,572	(28,393)	(0.061)	453,635	438,572	(15,063)	(0.033)	
City Manager	560,646	550,560	(10,086)	(0.018)	553,476	550,560	(2,916)	(0.005)	
Human Resources	428,989	414,630	(14,359)	(0.033)	418,343	414,630	(3,713)	(0.009)	
Legal	697,652	621,038	(76,614)	(0.110)	680,952	621,038	(59,914)	(0.088)	
Planning/Zoning	397,260	396,397	(863)	(0.002)	398,795	396,397	(2,398)	(0.006)	
Financial Services	1,266,192	1,242,424	(23,768)	(0.019)	1,253,523	1,242,424	(11,099)	(0.009)	
TCS	605,163	582,595	(22,568)	(0.037)	602,730	582,595	(20,135)	(0.033)	
Customer Assistance	978,195	938,870	(39,325)	(0.040)	932,090	938,870	6,780	0.007	
Property Maintenance	911,147	791,878	(119,269)	(0.131)	871,714	791,878	(79,836)	(0.092)	
Police	12,896,672	12,391,031	(505,641)	(0.039)	12,573,545	12,391,031	(182,514)	(0.015)	
Fire	10,608,085	10,429,888	(178,197)	(0.017)	10,504,981	10,429,888	(75,093)	(0.007)	
Non-Departmental	1,415,213	1,398,196	(17,017)	(0.012)	1,407,235	1,398,196	(9,039)	(0.006)	
Op budget savings, target % :	Op budget savings, actual %:								
General Fund**	(0.01)	31,653,623	30,544,312	(1,109,311)	(0.035)	31,000,213	30,544,312	(455,901)	(0.015)
SIM&R Fund*	(0.04)	11,010,303	10,215,075	(795,228)	(0.072)	10,435,243	10,215,075	(220,168)	(0.021)
Parks & Rec Fund*	(0.01)	5,437,362	5,401,871	(35,491)	(0.007)	5,339,718	5,401,871	62,153	0.012
Health Fund	(0.03)	4,313,506	3,903,384	(410,122)	(0.095)	3,994,843	3,903,384	(91,459)	(0.023)
CDBG Fund (exc stimulu		3,714,219	2,567,833	(1,146,386)	(0.309)	3,538,661	2,567,833	(970,828)	(0.274)
Gaming Fund		1,763,888	1,665,371	(98,517)	(0.056)	1,699,276	1,665,371	(33,905)	(0.020)
Museum Fund		668,066	595,740	(72,326)	(0.108)	480,326	595,740	115,414	0.240
Aviation Fund*	(0.05)	639,827	623,883	(15,944)	(0.025)	619,442	623,883	4,441	0.007
Parking Fund	(0.05)	441,707	440,688	(1,019)	(0.002)	443,507	440,688	(2,819)	(0.006)
Sewer Fund*	(0.01)	12,863,101	12,456,174	(406,927)	(0.032)	12,721,634	12,456,174	(265,460)	(0.021)
Golf Fund	(0.01)	419,774	423,788	4,014	0.010	405,268	423,788	18,520	0.046
Transit Fund*	(0.01)	4,547,665	4,247,208	(300,457)	(0.066)	4,522,299	4,247,208	(275,091)	(0.061)
Landfill Fund	(0.10)	4,063,190	4,060,865	(2,325)	(0.001)	3,763,260	4,060,865	297,605	0.079
Total City Expenditures		\$ 81,536,231	\$ 77,146,192	\$ (4,390,039)	(0.054)	\$ 78,963,690	\$ 77,146,192	\$ (1,817,498)	(0.023)

\* Excluding Fund Specific CIP Programs and TIF programs

\*\*General Fund expenditures excludes cell phone expenditures, computer reserves/replacements, and the \$1,025,000 appropriated for the Chief's complex

**Table 5**

Fourth Quarter Report - June 30, 2009  
**REVENUES - CIP PROGRAMS & SPECIAL ALLOCATION FUND**

**CAPITAL PROJECTS**

<b>Fund*</b>	<b>Actual Versus Adopted</b>				<b>Actual Versus Projected</b>			
	<b>6/30/2009</b>				<b>6/30/2009</b>			
	<b>FY09 Adopted Budget</b>	<b>FY09 Actual Revenue</b>	<b>Revenue over (less) than Actual</b>	<b>% Over (Under)</b>	<b>FY09 Projected Budget</b>	<b>FY09 Actual Revenue</b>	<b>Revenue over (less) than Proj.</b>	<b>% Over (Under)</b>
SIM&R	\$83,000	\$81,875	(1,125)	(0.01)	\$83,000	\$81,875	(1,125)	0.00
Parks & Recreation	620,640	1,245,639	624,999	1.01	1,096,377	1,245,639	149,262	0.14
CIP Sales Tax	8,178,154	5,905,561	(2,272,593)	(0.28)	6,980,734	5,905,561	(1,075,173)	(0.15)
Aviation	3,072,372	85,735	(2,986,637)	(0.97)	203,272	85,735	(117,537)	(0.58)
Sewer	5,055,074	1,561,256	(3,493,818)	(0.69)	1,035,000	1,561,256	526,256	0.51
Transit	2,387,500	-	(2,387,500)	(1.00)	1,385,625	0	(1,385,625)	(1.00)
<b>Total CIP Revenues</b>	<b>\$ 19,396,740</b>	<b>\$ 8,880,066</b>	<b>\$ (10,516,674)</b>	<b>(0.54)</b>	<b>\$ 10,784,008</b>	<b>\$ 8,880,066</b>	<b>\$ (1,903,942)</b>	<b>(0.18)</b>

\*Reported separately from Operating budgets if grants or other specified funding sources exist for CIP projects

**SPECIAL ALLOCATION FUND**

<b>TIF Development</b>	<b>Actual Versus Adopted</b>				<b>Actual Versus Projected</b>			
	<b>6/30/2009</b>				<b>6/30/2009</b>			
	<b>FY09 Adopted Budget</b>	<b>FY09 Actual Revenue</b>	<b>Revenue over (less) than Actual</b>	<b>% Over (Under)</b>	<b>FY09 Projected Budget</b>	<b>FY09 Actual Revenue</b>	<b>Revenue over (less) than Proj.</b>	<b>% Over (Under)</b>
Uptown Redevelopment	\$2,050	\$0	\$0	0.00	\$500	\$0	\$0	0.00
Ryan Block	4,500	55	(4,445)	1.00	55	55	0	0.00
<i>Downtown Redvlpmnt</i>	5,000	5,000	0	0.00	0	5,000	5,000	1.00
Mitchell Avenue Corridor	4,386,250	415,843	(3,970,407)	1.00	417,416	415,843	(1,573)	(0.00)
The Commons	326,730	308,851	(17,879)	(0.05)	288,014	308,851	20,837	0.07
North East Cook Road	1,824,000	1,824,000	0	0.00	15,000	1,824,000	1,809,000	120.60
East Hills	165,000	229,682	64,682	0.39	168,000	229,682	61,682	0.37
North County - Shoppes	5,197,868	4,880,226	(317,642)	(0.06)	4,763,094	4,880,226	117,132	0.02
EBR/HHS Development	231,700	201,335	(30,365)	(0.13)	176,950	201,335	24,385	0.14
Triumph Foods	2,677,451	2,383,760	(293,691)	(0.11)	2,544,141	2,383,760	(160,381)	(0.06)
Fountain Creek	5,900	0	(5,900)	(1.00)	0	0	0	0.00
Third Street Hotel	296,160	351,323	55,163	0.19	278,042	351,323	73,281	0.26
Tuscany Towers	0	0	0	0.00	0	0	0	0.00
<b>Total TIF Revenues</b>	<b>\$ 15,122,609</b>	<b>\$ 10,600,075</b>	<b>\$ (4,520,484)</b>	<b>(0.30)</b>	<b>\$ 8,651,212</b>	<b>\$ 10,600,075</b>	<b>\$ 1,948,863</b>	<b>0.23</b>

*Italicized = Developments New In FY2009*

**Table 6**

Fourth Quarter Report - June 30, 2009

**EXPENDITURES - CIP PROGRAMS & SPECIAL ALLOCATION FUND**

**CAPITAL PROJECTS**

<b>Fund*</b>	<b>Actual Versus Adopted</b>				<b>Actual Versus Projected</b>			
	<b>6/30/2009</b>				<b>6/30/2009</b>			
	<b>FY09 Adopted Budget</b>	<b>FY09 Actual Expenditure</b>	<b>Expenditures over (less) than Actual</b>	<b>% (Over) Under</b>	<b>FY09 Projected Budget</b>	<b>FY09 Actual Expenditure</b>	<b>Expenditures over (less) than Proj.</b>	<b>% (Over) Under</b>
SIM&R	\$83,200	\$81,857	(1,343)	(0.02)	\$83,000	\$81,857	(1,143)	(0.01)
Parks & Recreation	621,140	420,639	(200,501)	(0.32)	524,620	420,639	(103,981)	(0.20)
CIP Sales Tax	12,337,212	7,319,606	(5,017,606)	(0.41)	9,727,224	7,319,606	(2,407,618)	(0.25)
Aviation	2,878,004	120,444	(2,757,560)	(0.96)	71,921	120,444	48,523	0.67
Sewer	8,912,943	5,830,454	(3,082,489)	(0.35)	4,380,341	5,830,454	1,450,113	0.33
Transit	2,389,800	2,027	(2,387,773)	(1.00)	1,385,625	2,027	(1,383,598)	(1.00)
<b>Total CIP Expenditures</b>	<b>\$ 27,222,299</b>	<b>\$ 13,775,027</b>	<b>\$ (13,447,272)</b>	<b>(0.49)</b>	<b>\$ 16,172,731</b>	<b>\$ 13,775,027</b>	<b>\$ (2,397,704)</b>	<b>(0.15)</b>

\*Reported separately from Operating budgets if grants or other specified funding sources exist for CIP projects

**SPECIAL ALLOCATION FUND**

<b>TIF Development</b>	<b>Actual Versus Adopted</b>				<b>Actual Versus Projected</b>			
	<b>6/30/2009</b>				<b>6/30/2009</b>			
	<b>FY09 Adopted Budget</b>	<b>FY09 Actual Expenditure</b>	<b>Expenditure over (less) than Actual</b>	<b>% Over (Under)</b>	<b>FY09 Projected Budget</b>	<b>FY09 Actual Expenditure</b>	<b>Expenditure over (less) than Proj.</b>	<b>% Over (Under)</b>
Uptown Redevelopment	\$1,998	\$406	(\$1,592)	(0.80)	\$500	\$406	\$ (94)	(0.19)
Ryan Block	2,826	3	(2,823)	(1.00)	3	3	0	0.00
<i>Downtown Redvlpmt</i>	5,000	3,557	(1,443)	(0.29)	0	3,557	3,557	1.00
Mitchell Avenue Corridor	3,792,786	3,380,865	(411,921)	(0.11)	1,318,600	3,380,865	2,062,265	1.56
<i>The Commons</i>	326,730	289,500	(37,230)	1.00	297,100	289,500	(7,600)	(0.03)
<i>North East Cook Road</i>	1,825,674	1,737,445	(88,229)	1.00	15,000	1,737,445	1,722,445	114.83
<i>East Hills</i>	345,195	196,607	(148,588)	1.00	169,300	196,607	27,307	0.16
North County - Shoppes	4,889,672	3,679,468	(1,210,204)	(0.25)	4,914,931	3,679,468	(1,235,463)	(0.25)
EBR/HHS Development	245,865	227,112	(18,753)	(0.08)	180,130	227,112	46,982	0.26
Triumph Foods	2,329,605	2,240,513	(89,092)	(0.04)	2,329,235	2,240,513	(88,722)	(0.04)
Fountain Creek	5,250	0	(5,250)	(1.00)	0	0	0	0.00
Third Street Hotel	713,267	511,727	(201,540)	(0.28)	295,599	511,727	216,128	0.73
Tuscany Towers	52	52	0	0.00	52	52	0	0.00
<b>Total TIF Expenditures</b>	<b>\$ 14,483,920</b>	<b>\$ 12,267,255</b>	<b>\$ (2,216,665)</b>	<b>(0.15)</b>	<b>\$ 9,520,450</b>	<b>\$ 12,267,255</b>	<b>\$ 2,746,805</b>	<b>0.29</b>

Table 7

Fourth Quarter Report - June 30, 2009

**COMPARISONS - FY2008 TO FY2009 BY FUND TYPE**

Fund	OPERATING FUNDS							
	FY08 Actual				FY09 Actual			
	Revenues	Revenues	Over/(Under)		Expenditures	Expenditures	Over/(Under)	
General	\$28,327,203	\$28,876,207	\$549,004	1.94%	\$28,239,982	\$29,423,507	\$1,183,525	4.19%
SIM&R	10,216,846	8,560,730	(1,656,116)	-16.21%	10,962,404	8,394,295	(2,568,109)	-23.43%
Parks, Recreation & Civic	4,928,071	4,745,503	(182,568)	-3.70%	4,740,770	5,210,875	470,105	9.92%
Public Health	3,708,677	3,675,302	(33,375)	-0.90%	3,059,735	3,084,799	25,064	0.82%
CDBG	3,259,337	2,957,069	(302,268)	-9.27%	2,925,954	2,226,305	(699,649)	-23.91%
Aviation	480,842	481,800	958	0.20%	476,835	558,343	81,508	17.09%
Public Parking	455,667	450,033	(5,634)	-1.24%	361,926	399,788	37,862	10.46%
Sewer	12,688,682	13,046,931	358,249	2.82%	9,845,917	11,519,762	1,673,845	17.00%
Municipal Golf	401,876	394,653	(7,223)	-1.80%	445,854	403,382	(42,472)	-9.53%
Mass Transit	4,217,817	6,750,409	2,532,592	60.05%	4,075,546	4,085,920	10,374	0.25%
Landfill	5,384,195	5,075,626	(308,569)	-5.73%	2,367,664	2,577,512	209,848	8.86%
Total Operating Funds	74,069,213	\$75,014,263	\$945,050	1.28%	\$67,502,587	\$67,884,488	\$381,901	0.57%

Excluding CIP, transfers, most grants, cell phone transactions, bonds in the operating funds

Fund	OTHER FUNDS							
	FY08 Actual				FY09 Actual			
	Revenues	Revenues	Over/(Under)		Expenditures	Expenditures	Over/(Under)	
Gaming Funded Initiatives	1,420,801	1,553,874	\$133,073	9.37%	1,534,669	1,665,371	\$130,702	8.52%
Museum Tax	508,577	482,049	(\$26,528)	-5.22%	60,312	544,740	\$484,428	803.20%
CIP Sales Tax	9,147,820	5,905,561	(\$3,242,259)	-35.44%	5,873,507	7,319,606	\$1,446,099	24.62%
Special Allocation	11,893,357	10,600,073	(\$1,293,284)	-10.87%	8,814,433	12,267,255	\$3,452,822	39.17%
Total Other Funds	\$22,970,555	\$18,541,557	(\$4,428,998)	-42.17%	\$16,282,921	\$21,796,972	\$5,514,051	875.51%