

## MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, March 16, 2022, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Lisa Robertson, City Attorney; Amy Cohorst, Human Resources Director; Paula Heyde, City Clerk; Paul Gatewood, Steven E. Gumm, Gregg Lewis and Richard Shelton.

MEMBERS ABSENT: Tom Mahoney, Asst. Finance Director.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representative Mark Kempf, Plan Administrator/Investment Manager.

Paul Gatewood, Chairman, called the meeting to order.

**Agenda #I - Approval of minutes from the February, 2022 meeting.** Steve Gumm made a motion to approve the minutes of the February 16, 2022 meeting. Second by Police Chief Chris Connally. Motion carried (8-0).

**Agenda #II – Approval of Pension Payments for March 2022.** Mr. Gumm made a motion to pay police pension payments as of March 31, 2022, in the total amount of \$221,367.04. Second by Richard Shelton. Motion carried (8-0).

**Agenda #III – Vendor invoices.** Mr. Shelton made a motion to pay the invoice from Citizens Bank and Trust in the total amount of \$3,343.79. Second by Gregg Lewis. Motion carried (8-0).

**Agenda #IV - Other Related Business or Issues.** a) Request from Officer Courtney Protzman for the Board to consider funding the difference of \$25,939.71 to allow her full credit in LAGERS for her prior service as a police officer - Chief Connally made a motion to have the Board's attorney review the request and provide a recommendation to the Board. Second by Mr. Shelton. Motion carried (8-0).

b) Funeral benefit for Delbert Boulting. Mark Kempf reports that per the plan document, the \$2,000 funeral benefit is made to a surviving spouse or the estate of the deceased. Mr. Boulting did not have a surviving spouse and in talking with his daughter Lisa Edmunson, there is not an estate being opened. Prior to his death, all of his other accounts had her jointly named or Payable on Death type arrangements so there is no need for her to open an estate to settle his affairs. She cannot do anything with the check that was issued made payable to the Estate of Mr. Boulting.

It was decided that Lisa Robertson would review the issue and ask for an email vote.

c) Handout: Report from Citizens Bank and Trust for the period 2/1/22 - 2/28/22.

By general consent, the board adjourned at 4:15 p.m.

Respectfully submitted,



Paula Heyde, Secretary, Police Pension Board

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CITY CLERK